



Nath Ahuja & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of M/s **National Rifles Association of India, New Delhi** ("the association") having registered office at **51-B, Institutional Area, Tughlakabad, New Delhi-110062**, which comprises of the **Consolidated Balance Sheet** as at **March 31st, 2023**, the Consolidated Income and Expenditure Account, significant accounting policies and notes to accounts for the year ended on that date.

Management's Responsibility for the Financial Statements

Management of the Association is responsible for the preparation of these financial statements that gives a true and fair view. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In my opinion and to the best of our information and according to the explanation furnished to us the Financial Statements of National Rifle Association of India for the year ended March 31st, 2023 give a true and fair view:

- i. In case of the Balance Sheet, of the state of affairs of the Association as at **March 31st, 2023** and
- ii. In case of the Income and Expenditure Account, of the Surplus of the Income over Expenditure of the Association for the period ended on that date.

Emphasis of Matters

The Company has pending litigations as referred to Note No. 22 of the financial statements, however management is of the opinion that these litigations would not impact its financial position;

For Nath Ahuja & Company

Chartered Accountants

Firm Reg. No. 001083N



N.N. Ahuja

Proprietor

Membership No. 080178

Place: New Delhi

Date:- 30/09/2023

UDIN: 23080178BGPQTT4536

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S-400, Greater Kailash Part-II, New Delhi-110 048

Phone : 29217969, 29215052 Fax : 29215353 E-Mail : nna@nathahuja.com

THE NATIONAL RIFLE ASSOCIATION OF INDIA

51-B, Institutional Area, Tughlakabad, New Delhi

Consolidated Balance Sheet as at 31st March, 2023

(Amount INR)

Particulars		Note No.	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
A	FUNDS AND LIABILITIES			
	General Reserve fund	1	15,90,99,878	13,78,20,487
	Non Current Liabilities and Provisions	2	-	-
	Current Liabilities and Provisions	3	16,95,09,976	13,19,75,674
	TOTAL		32,86,09,854	26,97,96,161
B	ASSETS			
	Net Fixed Assets	4	1,32,96,521	1,35,80,627
	Investments	5	6,71,48,209	6,39,10,182
	Current Assets, Loans and Advances etc.	6	21,46,35,719	19,13,53,440
	Grants receivable	7	3,35,29,405	9,51,912
	TOTAL		32,86,09,854	26,97,96,161
	Significant Accounting Policies	21		
	Notes on Accounts	22		

The schedule referred to above forms an integral part of the Income & Expenditure account

In terms of our separate report of even date attached

for Nath Ahuja & Company

Chartered Accountants

FRN : 001083N



N. N Ahuja

Proprietor

Membership No: 080178

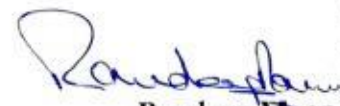
Place: New Delhi

Date : 30/09/2023

For and on behalf of the Governing Body of NRAI


K. Sultan Singh
Secretary General


Rajiv Bhatia
Secretary


Randeep Mann
Hony. Treasurer


Rovin Jain
Executive Accountant

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Consolidated Income and Expenditure Account for the year ended 31 March, 2023

(Amount INR)

Particulars		Note No.	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
A	Income			
	Sale of Arms, Ammunitions etc.	8	16,75,91,570	11,07,17,124
	Grants/Subsidies	9	14,02,84,282	6,61,10,750
	Donation	10	1,57,01,000	-
	Membership Fees/Subscriptions and incidental income	11	1,83,56,298	79,86,466
	Sponsorship Fees	12	99,96,000	1,34,96,000
	Other Income	13	76,47,223	33,56,192
	Closing stock	14	10,59,03,989	8,00,49,491
	Total		46,54,80,363	28,17,16,023
B	Expenditure			
	Opening Stock	15	8,00,49,492	10,28,73,165
	Purchase of Arms, Ammunitions etc.	16	16,78,64,227	6,93,33,265
	Establishment Expenses	17	2,57,59,639	1,97,60,237
	Other Administrative Expenses	18	1,86,06,735	1,17,81,579
	Bank Interest Expenditure	19	29,70,987	31,52,953
	Sports Promotion Expenses	20	15,23,48,567	8,12,95,438
	Depreciation	4	15,55,652	16,06,188
	Total		44,91,55,298	28,98,02,825
C	Balance being Excess of Income over Expenditure (A - B)		1,63,25,064	(80,86,802)
	Transferred to Corpus/Capital Fund		-	-
D	Balance being Surplus carried to Head Office Account		1,63,25,064	(80,86,802)
	Significant Accounting Policies	21		
	Notes on Accounts	22		

The schedule referred to above forms an integral part of the Income & Expenditure account

In terms of our separate report of even date attached

for Nath Ahuja & Company

Chartered Accountants

FRN : 001083N



N. N Ahuja

Proprietor

Membership No: 080178

Place: New Delhi

Date : 30/09/2023

For and on behalf of the Governing Body of NRAI

K. Sultan Singh
Secretary General

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Rovin Jain
Executive Accountant

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi
Consolidated Cash Flow Statement as at 31 March, 2023

(Amount INR)

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	1,63,25,064	(80,86,802)
Adjustments for :-	-	-
Add: Depreciation	15,55,652	16,06,189
Less: Interest on Fixed Deposit	(35,94,304)	(19,83,044)
Add: Interest Expenses	29,70,987	31,52,953
Operating profit before working capital changes	1,72,57,400	(53,10,704)
Adjustments for changes in working capital:-		
(Increase)/Decrease in Loans & Advances(loan to staff)	(25,76,027)	(3,62,110)
(Increase)/Decrease in due from members	(60,60,718)	3,11,60,120
(Increase)/Decrease in others current assets	1,57,86,680	(93,174)
Increase/(Decrease) in Current Liabilities & Provisions	3,75,34,302	(2,85,85,598)
Increase/(Decrease) in Head Office Account	-	-
(Increase)/Decrease in Grants Receivable	(3,25,77,493)	59,80,943
Increase/(Decrease) in General Reserves	49,54,328	71,43,570
(Increase)/Decrease in Stock	(2,58,54,498)	2,28,23,674
Increase/(Decrease) in Non Current Liabilities and Provisions	-	-
(Increase)/Decrease in staff loans	-	-
Net cash from operating activities	84,63,973	3,27,56,721
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(12,71,547)	(10,13,479)
Sale of fixed assets	-	-
Investment made during the year	(32,38,027)	(3,17,86,631)
Interest Income	35,94,304	19,83,044
Net cash used in investing activities	(9,15,270)	(3,08,17,066)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(29,70,987)	(31,52,953)
Net cash flow from financing activities	(29,70,987)	(31,52,953)
INCREASE/DECREASE IN CASH & CASH EQUIVALENTS	45,77,716	(12,13,296)
Cash & Cash equivalent at the begning of the year	5,39,38,766	5,51,52,062
Cash & Cash equivalent at the closing of the year*	5,85,16,482	5,39,38,766
*Cash & Cash equivalent comprise :		
Cash on hand	9,88,713	6,56,003
Postage Imprest	3,574	7,143
Cheque in Hand	4,49,428	11,807
Balances with Scheduled Banks	5,70,74,767	5,32,63,813
Total	5,85,16,482	5,39,38,766

The notes referred to above forms an integral part of the financial statement in terms of our report attached.

for Nath Ahuja & Company
Chartered Accountants
FRN: 001083N



N. N. Ahuja
Proprietor
Membership No: 080178

Place: New Delhi
Date : 30/09/2023

For & on behalf of the Governing Body of NRAI



K. Sultan Singh
Secretary General



Rajiv Bhatia
Secretary



Randeep Mann
Hony. Treasurer



Rovin Jain
Executive Accountant

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 4 Fixed assets

Fixed Assets	Land	Office Equipments	Building	Furniture and Fixtures	Plant & Machinery			Intangibles	Total
					General	Air Conditioners	Computers		
Rate of Depreciation	0%	15%	10%	10%	15%	15%	40%	25%	
As of April 1, 2022 (Opening WDV)	26,17,096	2,590	57,05,739	16,64,072	27,27,370	1,42,648	6,48,860	72,252	1,35,80,627
Deletion	-	-	-	-	-	-	-	-	-
For more than 180 days	-	-	-	-	-	-	-	-	-
Consideration/Realization out of above	-	-	-	-	-	-	-	-	-
For less than 180 days	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
For more than 180 days	-	-	-	5,250	1,34,958	1,07,286	-	-	2,47,494
Consideration/Realization out of above	-	-	-	-	-	-	-	-	-
For less than 180 days	-	-	-	1,39,700	8,84,353	-	-	-	10,24,053
Consideration/Realization out of above	-	-	-	-	-	-	-	-	-
As of March 31, 2023	26,17,096	2,590	57,05,739	18,09,022	37,46,681	2,49,934	6,48,860	72,252	1,48,52,174
Depreciation									
At full rate	-	388,47	5,70,574	1,66,932	4,29,349	37,490	2,59,544	18,063	14,82,341
At half rate	-	-	-	6,985	66,326	-	-	-	73,311
	-	388	5,70,574	1,73,917	4,95,676	37,490	2,59,544	18,063	15,55,652
As of March 31, 2023 (Closing WDV)	26,17,096	2,200	51,35,165	16,35,105	32,51,006	2,12,444	3,89,316	54,189	1,32,96,521



Note 5 Investment

(Amount INR)

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Bank Deposits		
With Union Bank of India	6,67,66,918	6,35,65,082
With State bank of India	3,81,291	3,45,100
Total	6,71,48,209	6,39,10,182

Note 6 Current Assets, Loans and Advances etc.

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Due from Members/Shooters (Unsecured, Considered Good)		
(a) Outstanding for a period exceeding six months	87,63,365	1,09,06,430
(b) Others (Recoverable for ISSF World Cup)	82,03,784	-
	1,69,67,149	1,09,06,430
Cash and Bank Balances		
(a) Cash in hand	9,88,713	6,56,003
(b) Postage imprest	3,573	7,143
(c) Cheque in hand	4,49,428	11,807
(d) Bank balances with Scheduled Banks	5,70,74,767	5,32,63,813
	5,85,16,481	5,39,38,766
Loans (Unsecured, Considered Good)		
(a) To Staff	36,54,797	10,78,770
	36,54,797	10,78,770
Advance recoverable in cash or in kind or for value to be recd (Unsecured, Considered Good)		
(a) For expenses (Advance Paid to Parties)	13,43,860	1,15,387
(b) For purchase of Stock-in-trade	1,03,95,845	2,73,05,461
(c) Prepaid expenses	6,40,857	4,22,351
(d) Security Deposits	1,52,716	1,72,716
(e) Income tax deducted (TDS)/Refundable	1,70,60,025	1,68,24,863
(f) Input GST receivable	-	4,93,555
(g) From Coaches(CSR)	-	-
(h) COMPETITION/TRIAL	-	45,650
	2,95,93,303	4,53,79,983
Inventories (As taken, valued and certified by the Management)		
(a) Stores and Spares		
(b) Stock-in-trade	10,59,03,989	8,00,49,491
	10,59,03,989	8,00,49,491
Total	21,46,35,719	19,13,53,440

Note 7 Grant Receivable

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Grants Receivable		
(a) Outstanding for a period exceeding six months	3,35,29,405	9,51,912
(b) Others	-	-
Total	3,35,29,405	9,51,912



THE NATIONAL RIFLE ASSOCIATION OF INDIA

51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 1 General Reserve Fund

(Amount INR)

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Balance at the beginning of the year	13,78,20,487	13,87,63,719
Add: Contribution recd towards Shooter's benevolent fund in S.O	862	-
Add: Contribution recd towards Corpus (Life membership fees)	57,22,500	71,43,570
Add: Balance being Deficit from the Income & Expenditure account	1,63,25,064	(80,86,802)
Less:- other Adjustment	(7,69,036)	-
Total	15,90,99,878	13,78,20,487

Note 2 Non Current Liabilities and Provisions

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Provision		
Provision for Gratuity	-	-
Total	-	-

Note 3 Current Liabilities and Provisions

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Short Term Borrowing		
(a) Overdraft Account (Secured against Fixed Deposit)	2,19,64,731	2,48,60,083
(b) OCC Account (Secured against Building)	2,18,84,729	-
	4,38,49,460	2,48,60,083
Sundry Creditors		
- MSME	56,84,423	12,45,158
- Others	2,25,58,380	1,01,94,366
	2,82,42,803	1,14,39,524
Annual Membership/Affiliation fees received in advance		
(a) for FY 2021-22	-	-
(b) for FY 2022-23	-	1,49,900
(c) for FY 2023-24	1,69,061	60,500
(d) for FY 2024-25	41,000	30,000
(e) for FY 2025-26	15,000	5,000
(f) for FY 2026-27	7,000	1,000
	2,32,061	2,46,400
Statutory Liabilities		
For TDS	40,48,236	(17,272)
PF Payable	3,29,382	2,44,662
GST	(85,783)	-
	42,91,835	2,27,390
Others		
(a) Advances received from members/shooters/Others	8,12,48,900	9,31,06,264
(b) Expenses Payable	1,16,44,917	20,96,013
(c) Security Deposit	-	-
	9,28,93,817	9,52,02,277
Total	16,95,09,976	13,19,75,674



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 8 Sale of Arms, Ammunitions etc.

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Traded Goods		
Ammunition	13,98,79,190	8,18,85,925
Arms	1,17,21,929	1,63,15,223
Taget paper/Clay Targets, etc.	1,59,90,451	1,25,15,976
Total	16,75,91,570	11,07,17,124

Note 9 Grant/Subsidies

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Central Government		
Sport Authority of India	13,52,84,282	6,61,10,750
Grant received from OGQ	50,00,000	-
Total	14,02,84,282	6,61,10,750

Note 10 Donation

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Donation received	5,01,000	-
Donation under CSR	1,52,00,000	-
Total	1,57,01,000	-

Note 11 Membership Fees/Subscriptions and incidental income

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Members Admission Fees	60,000	45,000
Members Annual/ Affiliation Fees	4,92,900	5,85,800
Shooters ID and Membership Cards	79,68,645	33,45,501
Fees for Miscellaneous services (including Misc. Income and late fees)	95,44,753	40,10,165
Wild Card	2,90,000	-
Total	1,83,56,298	79,86,465



Note 12 Sponsorship Fees

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
For promotion of shooting sports	99,96,000	1,34,96,000
Total	99,96,000	1,34,96,000

Note 13 Other Income

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Interest received on FDR	35,94,304	19,83,044
Interest received on saving account	5,47,561	3,16,281
Interest Received	7,875	7,875
Exchange Gain	28,48,580	5,92,710
Short and Excess Receipt/Payment A/c	-	556
Sale of Scrap	6,48,904	4,55,726
Total	76,47,223	33,56,192

Note 14 Closing Stock

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Stores and Spares	63,075	66,956
Stock-in-Trade		
Arms	1,37,63,991	1,99,40,385
Ammunitions	4,02,90,730	2,82,11,062
Air Pellets	5,71,586	36,75,140
Equipment's	17,55,131	17,55,131
Accessories and Literature	1,66,28,893	1,20,62,593
Clay Birds/Targets	41,21,307	10,75,883
Stock with Sports Authority of India (SAI)	2,81,87,139	1,22,02,568
Stock at Karan Singh Shooting Range (KSSR)	5,22,137	10,59,773
Total	10,59,03,989	8,00,49,491



Note 15 Opening Stock

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Stores and Spares	66,956	74,854
Stock-in-Trade		
Arms	1,99,40,385	2,37,13,172
Ammunitions	2,82,11,062	4,75,27,879
Air Pellets	36,75,140	18,31,891
Equipment's	17,55,131	17,55,131
Accessories and Literature	1,20,62,593	1,17,23,292
Clay Birds/Targets	10,75,883	10,99,141
Stock with Sports Authority of India (SAI)	1,22,02,568	1,33,98,791
Stock at Karan Singh Shooting Range (KSSR)	10,59,773	17,49,014
Total	8,00,49,492	10,28,73,165

Note 16 Purchase of Arms Ammunition etc.

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Traded Goods		
Ammunition	13,21,46,668	4,35,14,052
Arms	1,05,49,006	1,25,59,049
Others (Paper Targets, Accessories etc.)	2,51,68,553	1,32,60,164
Total	16,78,64,227	6,93,33,265

Note 17 Establishment Expenses

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Staff Salaries	1,98,95,129	1,57,17,604
Ex-gratia	32,33,432	22,91,574
Employer's Contribution to PF & EDLI	16,42,894	13,06,932
Gratuity	9,44,713	4,15,483
Pf administrative charges	43,471	28,644
Total	2,57,59,639	1,97,60,237



Note 18 Other Administrative Expenses

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Electricity and Rent Taxes	43,91,554	8,69,212
Insurance	5,10,793	3,79,339
Repairs & Renewals	4,14,116	2,92,979
Communication expenses	2,81,496	1,49,835
Printing and Stationery	3,75,973	5,41,319
Travelling and Conveyance	6,84,719	5,62,712
Payment to Auditors		-
-Statutory Audit Fee	75,000	75,000
Postage & Telegram	50,754	1,37,326
Legal and Professional Charges	52,80,913	14,65,980
Professional Charges	19,68,518	
Affiliation fees paid	78,473	3,01,900
Bank Charges	4,28,194	3,79,613
Newspaper and Periodicals		-
Miscellaneous exp	5,53,333	
Governing Body Meeting expenses	1,04,621	17,62,852
Security Charges	11,88,073	11,16,294
Website Charges	12,97,472	5,68,610
Property tax	62,790	65,711
Amount Written Off		1,64,185
General Expenses	6,08,183	4,43,946
Locker Expense	2,51,760	-
Donation		-
NRAI Documentary(CSR)		25,04,766
Total	1,86,06,735	1,17,81,579

Note 19 Bank Interest Expenditure

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Interest paid	29,70,987	31,52,953
Total	29,70,987	31,52,953

Note 20 Sports promotion expenses

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Coaching/ Training/ Selection Camps	10,32,57,982	2,71,32,987
Expenditure For Shooting Competitions	4,90,90,585	5,41,62,451
Total	15,23,48,567	8,12,95,438



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes to the financial statements for the year ended 31st March, 2023

21	Significant Accounting Policies
21.1	<p>Basis of Accounting</p> <p>The financial statements are prepared under historical cost convention on a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.</p>
21.2	<p>Use of estimates</p> <p>These financial statements are in conformity with the Accounting Standards prescribed by ICAL to the extent reasonable, requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to the contingent liabilities as on the date of balance sheet and the reported amount of revenues and expenditures during the reporting period. The estimates and assumptions used in the Financial Statements are based upon Management's best evaluation of the relevant facts and circumstances as of the date of the Financial Statements.</p>
21.3	<p>Property, plant and equipment</p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.</p>
21.4	<p>Depreciation & Amortization</p> <p>Depreciation is provided on written down value method as per the rates specified in the Income tax act, 1961. In respect of assets which has been used for less than 180 days, depreciation at half rates has been provided in accordance with the Income tax act, 1961.</p>
21.5	<p>Inventory</p> <p>Stores and spares (including machinery spares) are valued at cost. Stock-in-trade (being Arms, Ammunitions, Clay birds, Pellets, Souvenirs, Ties, Pins, etc.) are valued at cost or Net realizable value (whichever is lower). The costs are based on FIFO method of accounting and is determined by considering purchase price, custom duty, clearing charges, freight and all other charges for bringing the inventory to its present location and condition.</p>
21.6	<p>Investments</p> <p>Investment in Bank Deposit is shown at the value originally created plus accrued interest (to the extent information is available).</p>
21.7	<p>Foreign Exchange Transactions</p> <p>Transactions in foreign currency are converted at the exchange rate prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are restated at the year end rates and the resultant gains or losses are recognized in the Income and Expenditure account. Non-monetary items are carried in terms of historical cost denominated in foreign currency using the exchange rates at the date of transaction.</p>



21.8	<p>Government Grants/Subsidies</p> <p>National Rifle Association of India (NRAI) being the apex body for regulating the shooting sports in India, representing India in the International Shooting Sports events and imparting education for safe usage of Arms, receives Grants from Government of India (GOI) through Sports Authority of India (SAI) under LTDP (Long term development plan) of the Ministry of Sports.</p> <p>The amount of grants against which shooting/training/coaching events has not been completed as on the balance sheet date are shown as Grants Received in advance.</p> <p>Shooting/training/coaching/selection trial events which were over in the current period, for which partly payment was received as grant in advance and the balance amount is due from SAI for which Association has complied with all the terms and conditions including the submission of Utilization Certificate as per General Financial Rule (GFR) are shown as Grants Receivable.</p> <p>All the expenditures that are incurred against government grants are recognized as an expense in the period in which the related event for which such grant is received is over.</p>
21.9	<p>Revenue Recognition</p> <p><u>Accounting for Sales</u></p> <p>Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes sales tax and value added tax.</p> <p><u>Other Income</u></p> <p>Interest on Saving bank account and Gratuity Fund is accounted on receipt basis.</p>
21.10	<p>Accounting for Purchase</p> <p>Purchase is accounted at cost which comprises purchase price, custom duties, clearing charges, freight and all other charges for bringing the goods to its present location and condition.</p>
21.11	<p>Intangible Assets</p> <p>Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.</p>
21.12	<p>Membership Subscription and Affiliation Fees</p> <p>Membership fees from Annual Members and affiliation fees from affiliated Associations/Clubs are accounted for on receipt basis. Any fees which has been received for future years are accounted for as fees received in advance.</p> <p>Membership subscription fees from Life Members are treated as contribution towards corpus of the association and accordingly accounted for under General Reserve fund.</p> <p>Any collection on account of Shooters Benevolent Fund are transferred to General Reserve Fund.</p>
21.13	<p>Sports Promotion Expenses</p> <p>The amount of expenditure on sports promotion activities which are incurred by the association including the expenses against which any government grants was received and those which are not fully met/reimbursed by the government grants are recognized as a sports promotion expense in the period in which the related event, for which such partial funding of grant is received, is over.</p>
21.14	<p>Provisions and contingencies</p> <p>A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.</p> <p>Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date, if any. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.</p>



22 Notes on Accounts

22.1 The Association's Head Office collects Subscription from its Members/Affiliates and receives Government Grants which is accounted as Income. The Association is maintaining separate books of accounts in respect of these activities. The Income arising from this activity is applied for the purpose of Sports Promotion Activities such as providing coaching to student shooters for safe handling of arms, selecting shooters, participation in National and International shooting events etc.

22.2 The Association's Sales Office is in the business of Sales and Purchase of Arms, Ammunitions and Sports Accessories etc. for its Members. The Association is maintaining separate books of accounts in respect of this activity. The Income arising from this activity is applied for the purpose of Sports Promotion Activities.

22.3 No provision for Income tax has been made in the books of accounts of Head Office, as it has obtained exemption from Commissioner of Income tax (Exemption) u/s 12A of the Income tax act, 1961 vide Registration No. DIT(E)/95-96/T-334/168 dated 08/09/1995.

22.4 Association Receives donations u/s 80G of the Income tax act, 1961, for which it has obtained registration u/s 80G vide Registration No. DIT(E)2007-2008/T-334 dated 08/02/2008.

22.5 Balance due from/to members and Balance of Creditors , Grant Receivable, Advance paid to parties, Input Gst Receivable, Expense payable are subject to confirmation and reconciliations (if any).

22.6 Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary to confirm to current year classification.

22.7 During the year Association has changed the presentation of reflecting Gratuity Trust & Provision for Gratuity in Books and net adjustment of the same has passed through Reserve & Surplus.

22.8 List of Pending Income Tax Litigations as on 31st March, 2023:

S.No.	A.Y.	Authority	Amount
1	2010-11	Pending at the Level of High Court	Rs. 30,38,940/-
2	2011-12	Pending at the Level of High Court	Rs. 30,77,660/-
3	2012-13	Pending at the Level of High Court	Rs. 30,45,030/-
4	2013-14	Pending at the Level of CIT(Appeals)	Rs. 33,84,450/-
5	2014-15	Pending at the Level of High Court	Rs. 8,17,310
6	2015-16	Pending at the Level of CIT(Appeals)	Rs. 3,06,47,887/-
7	2016-17	Pending at the Level of CIT(Appeals)	Rs. 2,64,13,699/-
8	2017-18	Pending at the Level of CIT(Appeals)	Rs. 4,79,13,260/-



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi
Notes forming part of the financial statements

Annexure F - Advances recoverable in cash or in kind or for value to be received

(Amount in INR)

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
(i) For purchase of Stock-in-trade		
<i>L/C Air Rifles</i>	-	7,51,321
<i>L/C Eley</i>	37,73,300	-
<i>L/C AIR PELLETS</i>	6,13,011	-
<i>L/C Clay Birds</i>	17,49,318	50,45,669
<i>L/C Rc4</i>	-	75,73,045
<i>L/c M/s Kiehlberg GMBH</i>	2,03,989	-
<i>LC OLYMPIA AMM.</i>	39,50,357	-
<i>L/C EQUIPMENTS</i>	1,05,871	1,39,07,311
<i>INCREASE IN ADVANCE DUE TO GAIN & LOSS</i>	-	-
<i>LC LAPUA</i>	-	16,365
	1,03,95,845	2,72,93,711
(ii) Prepaid expenses		
Expenses Paid In Advance	5,96,843	4,22,350
Expenses Paid In Advance- Team	44,014	-
Expenses Paid In Advance-For Events	-	-
Total	6,40,857	4,22,350
(iii) Security Deposits		
Security (Bses)	1,69,716	1,69,716
Security Hello Marketing	3,000	3,000
Security-Rent (Gulshan Kaur)	(20,000)	-
Security (Rent-Sarla Kohli)	-	-
Total	1,52,716	1,72,716
(iv) Income tax deducted (TDS)/Refundable		
Refund Receivable F.Y-2009-10	2,92,624	2,92,624
Refund Receivable F.Y-2010-11	2,53,396	2,53,396
Refund Receivable F.Y-2011-12	2,68,490	2,68,490
Refund Receivable F.Y-2012-13	2,85,933	2,85,933
Refund Receivable F.Y-2013-14	1,76,354	1,76,354
Refund Receivable F.Y-2014-15	1,23,261	1,23,261
Refund Receivable F.Y-2015-16	2,09,717	2,09,717
Refund Receivable F.Y-2016-17	3,78,236	3,78,236
Refund Receivable F.Y-2017-18	1,82,058	1,82,058
Income Tax Refundable F.Y 2013-14	1,22,597	1,22,597
Income Tax Demand A.Y 2016-17	58,32,240	58,32,240
Income Tax Demand A.Y 2017-18	61,29,879	61,29,879
REFUND RECEIVABLE F. YEAR 2018-19	2,43,014	2,43,014
REFUND RECEIVABLE F. YEAR 2019-20	5,20,073	5,20,073
REFUND RECEIVABLE F. YEAR 2020-21	3,17,185	3,17,185
TDS Receivable FY 2021-22	7,20,770	7,20,770
TDS Receivable(CSR)	10,04,198	7,69,036
Total	1,70,60,025	1,68,24,863
Total	2,82,49,443	4,47,13,640



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi
Notes forming part of the financial statements

Annexure- G Coaching/Training/Selection Camps

(Amount in INR)

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Coaching Camp Exp	3,66,66,663	1,09,78,047
MISC ENTRY FEE		(2,78,231)
Remuneration to Coaches(CSR)	5,59,20,235	1,16,83,350
Sport Science Expert (Physios)(CSR)		29,85,455
Misc. Sports Promotion Exp	1,06,71,084	17,64,366
Total	10,32,57,982	2,71,32,987

Annexure-H Domestic Shooting events

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
WILD CARD ENTRY NSCC R/P-SHOTGUN		(4,84,900)
64TH NSCCC-PISTOL-N.DELHI	2,57,830	(82,26,516)
64TH NSCCC-SHOTGUN	(26,59,510)	(9,59,798)
64TH NSCC R/P (RIFLE)-BHOPAL	(1,21,85,132)	(70,61,959)
Khelo India Haryana-2021		-
Selection Trial - 1 (3&4)		-
Selection Trial 1&2 R/P Bhopal-2022		(48,33,109)
SELECTION TRIAL 1&2 R/P-KHELO INDIA	-	69,969
SELECTION TRIAL (DEAF SHOOTER)	-	1,01,467
Selection Trial-Shotgun	2,29,104	3,28,378
SELECTION TRIAL 1&2 (R/P)	-	7,55,947
SELECTION TRIAL 1&2 SHOTGUN	(2,12,671)	(5,82,707)
Khelo India Bhopal,2023	40,604	
011 India Open Comp.R/P/Shotgun 2023, New Delhi	(7,79,651)	
0175 India Open Competition Shtgun Patiala,2022	1,28,528	
0175 India Open Competition Shtgun Patiala,2023	2,81,727	
07324 INDIA OPEN COMPETITION 2023-MHOW	(3,95,781)	
ISSF World Cup Bhopal, 2023	99,65,613	
1ST DIGVIJAY SINGH MEMORIAL SHOOTING CHAM. SHOTGUN-2022	-	
20TH KSSS.RIFLE-DELHI	(23,18,391)	
20TH KSSS. S. CHAMP.PISTOL-BHOPAL	1,47,262	
3rd 011 India Open Comp. Shotgun 2023, New Delhi	(62,443)	
4TH KHELO INDIA GAMES	-	
65th NSCC Rifle, Kerala	(92,50,670)	
SELECTION TRIAL 1&2 R/P-KHELO INDIA	15,795	
Selection Trial - 1 (3&4)	(45,11,890)	
Selection Trial 3&4 Rifle/Pistol, New Delhi-2022	1,42,900	
Selection Trial-Shotgun-1,2	(1,09,578)	
Selection Trial-Shotgun-3,4	(5,26,015)	
Selection Trial 3 Shotgun 2023- New Delhi	-	
Selection Trial 5 & 6 Pistol New Delhi-2022	(19,70,139)	
Selection Trial 5 & 6 Rifle Bhopal-2022	(5,17,684)	
SELECTION TRIAL (DEAF SHOOTER)	5,850	
TRG. FOR RUSSIAN TEAM AT DR.KSSR	(7,27,936)	
OLYMPIC GAMES-2021	-	
OLYMPIC GAMES-2024	10,124	
Open Selection Trial 1&2 Rifle Group-B 2023, Bhopal	(4,31,237)	
Open Selection Trial 3&4 R/P Group A Bhopal	-	
Open Selection Trial 3&4 R/P Group B, Deaf	-	
Open Selection Trial 3&4 R/P Group B, New Delhi	-	
Participation of Indian Shooting Team (WC-21)	18,26,640	
Selection Trail 1&2 R/P Group-A & B, New Delhi-2023	(17,65,433)	
Felicitation Ceremony of Shooters	3,16,344	
NRAI-PHDDCI SPORT EXP.	5,14,353	
Participation of Indian Shooting Team (WC-21)	-	
Issf World Cup New Delhi-20	-	
Total	(2,45,41,488)	(2,08,93,228)



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi
Notes forming part of the financial statements

Annexure- I International Shooting events

(Amount in INR)

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
EUROPEAN CHAMIONSHIP-CROTTIA		4,09,25,839
ISSF JR. WORLD CHAMIONSHIP-LIMA-PERU		1,01,22,186
ISSF PRESIDENT CUP		4,39,800
ISSF W/C NICOSIA,CYPRUS-		28,81,453
ISSF WORLD CUP, Lima Peru, 25-03-22 to 09-04-22		14,30,566
ISSF ID/JURRY/LICENCE FEE	(81,228)	-
ISSF PRESIDENT CUP	8,42,883	-
ISSF World Championship R/P Egypt,2022	1,64,17,570	-
ISSF World Championship Shotgun, Croatia,2022	1,46,68,078	-
ISSF WORLD CUP - CHANGWON(KORIE)	94,84,543	-
ISSF WORLD CUP EGYPT FEB-2023	(95)	-
Issf World Cup (Feb & Mar,23) Cyprus	(4,201)	-
ISSF WORLD CUP-LONOTO-ITALY	26,57,234	-
ISSF World Cup March, 23 Doha	(1)	-
ISSF WORLD CUP R/P -SHUL-GERMANY	1,63,29,644	-
ISSF WORLD CUP-SHOTGUN/R/P-BAKU	35,90,615	-
Asian Airgun Championship Korea-2022	97,27,031	-
ISSF "ACADEMY LICENCE FEE/ID/JURY		(93,098)
ISSF WORLD CUP CAIRO-EGYPT		54,01,561
TRAINING CAMP AT CAPUA IN ITALY		1,12,13,915
TRAINING IN ITALY & ISSF WC LONOTO		9,10,711
OLYMPIC GAMES-2021		18,22,746
Total	7,36,32,073	7,50,55,679

Annexure- J Bank Balances

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
UNION BANK A/C -108510100030594	60,111	57,959
UNION BANK A/C 176		-
UNION BANK FCRA A/C-31876		-
AXIS BANK 918010052524164	4,36,40,290	1,87,77,392
STATE BANK OF INDIA S/B A/C-10732078379	2,55,250	-
UNION BANK OD A/C 062		54,14,156
Union Bank of India (MPL)-A/c No.-0002	66,01,682	2,83,82,848
STATE BANK OF INDIA-FCRA A/c 40088163715	65,17,433	3,89,581
Total	5,70,74,767	5,30,21,934

Annexure- K Input GST receivable

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
GST PAYABLE & PAID	4,35,195	2,59,072
GST PAYABLE/INPUT/PAID-PATIALA	(3,51,423)	498
GSTPAYABLE/INPUT/PAID-BHOPAL-MP	2,002	2,33,985
Total	85,774	4,93,555



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi
Notes forming part of the financial statements

Annexure- L Expenses payable

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Expenses payable		
Salary Payable	77,52,074	20,89,653
Expenses payable(CSR)	10,45,056	-
Total	87,97,130	20,89,653



23



Nath Ahuja & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of M/s National Rifles Association of India, New Delhi ("the association") having registered office at 51-B, Institutional Area, Tughlakabad, New Delhi-110062, which comprises of the Head Office Balance Sheet as at March 31st, 2023, the Head Office Income and Expenditure Account, significant accounting policies and notes to accounts for the year ended on that date.

Management's Responsibility for the Financial Statements

Management of the Association is responsible for the preparation of these financial statements that gives a true and fair view. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



S-400, Greater Kailash Part-II, New Delhi-110 048 Phone : 29217969, 29215052

Fax : 29215353 E-Mail : nna@nathahuja.com

Opinion

In our opinion and to the best of our information and according to the explanation furnished to us the Financial Statements of National Rifle Association of India for the year ended March 31st, 2023 give a true and fair view:

- i. In case of the Balance Sheet, of the state of affairs of the Association's Head Office as at **March 31st, 2023**; and
- ii. In case of the Income and Expenditure Account, of the Surplus of the Income over Expenditure of the Association for the period ended on that date.

For Nath Ahuja & Company

Chartered Accountants

Firm Reg. No. 001083N



N.N. Ahuja

Proprietor

Membership No. 080178

Place: New Delhi

Date:- 30/09/2023

UDIN:- 23080178BGPQTU8233

S-400, Greater Kailash Part-II, New Delhi-110 048

Phone : 29217969, 29215052 Fax : 29215353 E-Mail : nna@nathahuja.com

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Head Office Balance Sheet as at 31st March, 2023


(Amount INR)

Particulars		Note No.	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
A	FUNDS AND LIABILITIES			
	General Reserve fund	1	13,47,48,979	12,81,70,545
	Non Current Liabilities and Provisions	2	-	-
	Current Liabilities and Provisions	3	16,95,09,976	13,17,24,652
	TOTAL		30,42,58,955	25,98,95,197
B	ASSETS			
	Net Fixed Assets	4	1,32,76,208	1,35,57,903
	Investments	5	6,71,48,209	6,39,10,182
	Sales Office Account	6	8,32,63,739	7,11,32,826
	Current Assets, Loans and Advances	7	10,70,41,394	11,03,42,374
	Grants receivable	8	3,35,29,405	9,51,912
	TOTAL		30,42,58,955	25,98,95,197
	Significant Accounting Policies	18		
	Notes on Accounts	19		

The schedule referred to above forms an integral part of the Income & Expenditure account

In terms of our separate report of even date attached

for **Nath Ahuja & Company**
Chartered Accountants
FRN : 001083N

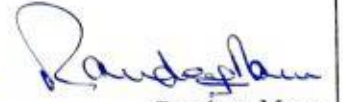

N. N. Ahuja
Proprietor

Membership No: 080178

Place: New Delhi
Date : 30/09/2023

For and on behalf of the Governing Body of NRAI


K. Sultan Singh
Secretary General


Randeep Mann
Hony. Treasurer


Rajiv Bhatia
Secretary


Rovin Jain
Executive Accountant

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Head Office Income and Expenditure Account for the year ended 31 March, 2023

(Amount INR)

Particulars		Note No.	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
A	Income			
	Grants/Subsidies	9	14,02,84,282	6,61,10,750
	Donation	10	1,57,01,000	-
	Membership Fees/Subscriptions and incidental	11	1,83,56,298	79,86,465
	Sponsorship Fees	12	99,96,000	1,34,96,000
	Other Income	13	69,84,947	29,00,466
	Total		19,13,22,528	9,04,93,682
B	Expenditure			
	Establishment Expenses	14	1,49,70,340	1,09,86,032
	Other Administrative Expenses	15	1,78,55,284	1,11,92,526
	Bank Interest Expenditure	16	29,70,987	31,52,953
	Sports Promotion Expenses	17	15,23,48,567	8,12,95,438
	Depreciation	4	15,53,241	16,03,477
	Total		18,96,98,420	10,82,30,428
C	Balance being Excess of Income over Expenditure (A - B)		16,24,108	(1,77,36,746)
	Transferred to Corpus/Capital Fund		-	-
D	Balance being Surplus carried to Head Office Account		16,24,108	(1,77,36,746)
	Significant Accounting Policies	18		
	Notes on Accounts	19		


The schedule referred to above forms an integral part of the Income & Expenditure account
In terms of our separate report of even date attached


for Nath Ahuja & Company
Chartered Accountants
FRN: 001083N

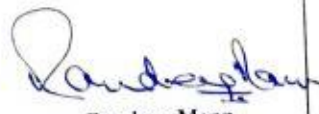

N. N. Ahuja
Proprietor
Membership No: 080178


Place: New Delhi
Date : 30/09/2023

For and on behalf of the Governing Body of NRAI


K. Sultan Singh
Secretary General


Rajiv Bhatia
Secretary


Randeep Mann
Hony. Treasurer


Govin Jain
Executive Accountant

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi
Head Office Cash Flow Statement as at 31 March, 2023

(Amount INR)

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	16,24,108	(1,77,36,744)
Adjustments for :-		
Add: Depreciation	15,53,241	16,03,478
Less: Interest on Fixed Deposit	(35,94,304)	(19,83,044)
Add: Interest Expenses	29,70,987	31,52,953
Operating profit before working capital changes	25,54,033	(1,49,63,356)
Adjustments for changes in working capital:-		
(Increase)/Decrease in Loans & Advances	(19,40,928)	31,807
(Increase)/Decrease in due from members	(60,51,666)	3,11,60,120
(Increase)/Decrease in others current assets	1,57,61,195	(93,173)
Increase/(Decrease) in Current Liabilities & Provisions	3,78,01,772	(2,82,80,167)
(Increase)/Decrease in Sale Office Account	(1,21,30,913)	3,17,86,433
(Increase)/Decrease in Grants Receivable	(3,25,77,493)	59,80,943
Increase/(Decrease) in General Reserves	49,54,326	71,43,569
Increase/(Decrease) in Non Current Liabilities and Provisions	-	-
Net cash from operating activities	83,70,325	3,27,66,176
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(12,71,547)	(10,13,479)
Sale of fixed assets	-	-
Investment made during the year	(32,38,027)	(3,17,86,631)
Interest Income	35,94,304	19,83,044
Net cash used in investing activities	(9,15,270)	(3,08,17,066)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(29,70,987)	(31,52,953)
Net cash flow from financing activities	(29,70,987)	(31,52,953)
INCREASE/DECREASE IN CASH & CASH EQUIVALENTS	44,84,068	(12,03,843)
Cash & Cash equivalent at the begning of the year	5,35,86,745	5,47,90,588
Cash & Cash equivalent at the closing of the year*	5,80,70,815	5,35,86,745
*Cash & Cash equivalent comprise :		
Cash on hand	7,98,297	5,49,431
Postage Imprest	3,573	3,573
Cheque in Hand	4,49,428	11,807
Balances with Scheduled Banks	5,68,19,517	5,30,21,934
Total	5,80,70,815	5,35,86,745

The notes referred to above forms an integral part of the financial statement

In terms of our report attached.

for **Nath Ahuja & Company**

Chartered Accountants

FRN: 001083N


N. N. Ahuja


Proprietor

Membership No: 080178

Place: New Delhi


Date : 30/09/2023

For & on behalf of the Governing Body of NRAI


K. Sultan Singh
Secretary General


Rafiv Bhatia
Secretary


Randeep Mann
Hony. Treasurer


Ravin Jain
Executive Accountant

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

(Amount INR)

Note 1 General Reserve Fund

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Balance at the beginning of the year	12,81,70,545	13,87,63,718
Add: Contribution recd towards Shooter's benevolent fund in S.O	862	-
Add: Contribution received towards Corpus (Life membership fees)	57,22,500	71,43,570
Add: Surplus from the S.O Income & Expenditure A/C	-	-
Add: Deficit from the H.O Income & Expenditure A/C	16,24,108	(1,77,36,744)
Less:- other Adjustment	(7,69,036)	-
Total	13,47,48,979	12,81,70,545

Note 2 Non Current Liabilities and Provisions

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Provision	-	-
Total	-	-

Note 3 Current Liabilities and Provisions

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Short Term Borrowing		
(a) Overdraft Account (Secured against Fixed Deposit)	2,19,64,731	2,48,60,083
(b) OCC Account (Secured against Building)	2,18,84,729	-
	4,38,49,460	2,48,60,083
Sundry Creditors		
- MSME	56,84,423	12,45,158
- Others	2,25,58,380	1,01,94,366
	2,82,42,803	1,14,39,524
Annual Membership/Affiliation fees received in advance		
(a) for FY 2022-23	-	1,49,900
(b) for FY 2023-24	1,69,061	60,500
(c) for FY 2024-25	41,000	30,000
(d) for FY 2025-26	15,000	5,000
(e) for FY 2026-27	7,000	1,000
	2,32,061	2,46,400
Statutory Liabilities		
For TDS	40,48,236	(17,272)
PF Payable	3,29,382	-
GST	(85,783)	-
	42,91,835	(17,272)
Others		
(a) Advances received from members/shooters/Others	8,12,48,900	9,31,06,264
(b) Expenses Payable	1,16,44,917	20,89,653
(c) Security Deposit	-	-
	9,28,93,817	9,51,95,917
Total	16,95,09,976	13,17,24,652

(Amount INR)

Note 5 Investment

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Bank Deposits		
With Union Bank of India	6,67,66,918	6,35,65,082
With State bank of India	3,81,291	3,45,100
Total	6,71,48,209	6,39,10,182



Note 6 Sale Office Account

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Balance at the beginning of the year	7,11,32,826	10,29,19,259
Add: Amount transferred from Shooters benevolent fund	1,21,30,913	(3,17,86,433)
Add: Net Amount of transactions with Sales Office during the year	-	-
Add: Balance being Surplus transferred from Sales Office Income & Expenditure account	-	-
Total	8,32,63,739	7,11,32,826

Note 7 Current Assets, Loans and Advances etc.

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Due from Members/Shooters <i>(Unsecured, Considered Good)</i>		
(a) Outstanding for a period exceeding six months	87,63,365	1,09,06,430
(b) Others Recoverable	82,03,784	-
	1,69,67,149	1,09,06,430
Cash and Bank Balances		
(a) Cash in hand	7,98,297	5,49,431
(b) Postage imprest	3,573	3,573
(c) Cheque in hand	4,49,428	11,807
(d) Bank balances with Scheduled Banks	5,68,19,517	5,30,21,934
	5,80,70,815	5,35,86,745
Loans <i>(Unsecured, Considered Good)</i>		
(a) To Staff	24,10,128	4,69,215
	24,10,128	4,69,215
Adv recoverable in cash or in kind or for value to be recd <i>(Unsecured, Considered Good)</i>		
(a) For expenses (Advance Paid to Creditor)	13,43,859	1,15,387
(b) For purchase of Stock-in-trade	1,03,95,846	2,73,05,461
(c) Prepaid expenses	6,40,857	4,22,350
(d) Security Deposits	1,52,716	1,72,716
(e) Income tax deducted (TDS)/Refundable	1,70,60,025	1,68,24,863
(f) Input GST receivable	-	4,93,555
(g) From Coaches(CSR)	-	-
(h) Competition/Trial	-	45,650
	2,95,93,303	4,53,79,982
Total	10,70,41,394	11,03,42,372

Note 8 Grant Receivable

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Grants Receivable		
(a) Outstanding for a period exceeding six months	3,35,29,405	9,51,912
Total	3,35,29,405	9,51,912



THE NATIONAL RIFLE ASSOCIATION OF INDIA
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Notes forming part of the financial statements

Note 9 Grant /Subsidies

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
Central Government		
Sport Authority of India	13,52,84,282	6,61,10,750
Grant received from OGO	50,00,000	-
Total	14,02,84,282	6,61,10,750

Note 10 Donation

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
Donation received	5,01,000	-
Donation under CSR	1,52,00,000	-
Total	1,57,01,000	-

Note 11 Membership Fees/Subscriptions and incidental income

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
Members Admission Fees	60,000	45,000
Members Annual/ Affiliation Fees	4,92,900	5,85,800
Shooters ID and Membership Cards	79,68,645	33,45,501
Fees for Miscellaneous services (including Misc. Income and late fees)	95,44,753	40,10,165
Wild Card Entry Fee	2,90,000	-
Total	1,83,56,298	79,86,465

Note 12 Sponsorship Fees

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
For promotion of shooting sports	99,96,000	1,34,96,000
Total	99,96,000	1,34,96,000



Note 13 Other Income

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
Interest received on FDR	35,94,304	19,83,044
Interest received on saving account	5,34,189	3,16,281
Interest Received	7,875	7,875
Exchange Gain	28,48,580	5,92,710
Short and Excess Receipt/Payment A/c	-	556
Total	69,84,947	29,00,466

Note 14 Establishment Expenses

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
Staff Salaries	1,13,49,686	85,89,747
Ex-gratia	17,26,420	12,64,750
Employer's Contribution to PF & EDLI	9,06,050	6,87,408
Gratuity	9,44,713	4,15,483
Pf administrative charges	43,471	28,644
Total	1,49,70,340	1,09,86,032

Note 15 Other Administrative Expenses

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
Electricity and Rent Taxes	43,91,554	8,69,212
Insurance	5,10,793	3,79,339
Repairs & Renewals	3,76,637	2,78,917
Communication expenses	1,95,238	1,49,835
Printing and Stationery	2,71,919	4,67,433
Travelling and Conveyance	5,57,640	4,51,337
Payment to Auditors		
-Statutory Audit Fee	75,000	75,000
Postage & Telegram	50,754	38,682
Legal Expense	52,80,913	14,65,980
Professional Charges	19,68,518	
Affiliation fees paid	78,473	3,01,900
Bank Charges	4,28,194	3,79,613
Miscellaneous exp	3,03,333	-
Governing Body Meeting expenses	1,04,621	17,62,852
Security Charges	11,88,073	11,16,294
Website Charges	12,97,472	5,68,610
Property tax	62,790	65,711
Amount Written Off	-	1,64,185
General Expenses	2,11,602	1,52,860
Locker Expense	2,51,760	-
Media Menegment Charges	2,50,000	-
NRAI Documentary(CSR)	-	25,04,766
Total	1,78,55,284	1,11,92,526



Note 16 Bank Interest Expenditure

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
Interest paid	29,70,987	31,52,953
Total	29,70,987	31,52,953

Note 17 Sports promotion expenses

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
Coaching/ Training/ Selection Camps	10,32,57,982	2,71,32,987
Expenditure For Shooting Competitions	4,90,90,585	5,41,62,451
Total	15,23,48,567	8,12,95,438



THE NATIONAL RIFLE ASSOCIATION OF INDIA
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Notes forming part of the financial statements

Note 4 Fixed assets	Land	Building	Furniture and Fixtures	Plant & Machinery			Intangibles	Total
				General	Air Conditioners	Computers		
Rate of Depreciation	0%	10%	10%	15%	15%	40%	25%	
As of April 1, 2022 (Opening WDV)	26,17,096	57,05,739	16,43,968	27,27,370	1,42,648	6,48,830	72,251	1,35,57,903
Deletion	-	-	-	-	-	-	-	-
For more than 180 days	-	-	-	-	-	-	-	-
Consideration/Realization out of above	-	-	-	-	-	-	-	-
For less than 180 days	-	-	-	-	-	-	-	-
Additions	-	-	5,250	1,34,958	1,07,286	-	-	2,47,494
For more than 180 days	-	-	-	-	-	-	-	-
Consideration/Realization out of above	-	-	1,39,700	8,84,353	-	-	-	10,24,053
For less than 180 days	-	-	-	-	-	-	-	-
Consideration/Realization out of above	-	-	-	-	-	-	-	-
As of March 31, 2022	26,17,096	57,05,739	17,88,918	37,46,681	2,49,934	6,48,830	72,251	1,48,29,450
Depreciation	-	-	-	-	-	-	-	-
At full rate	-	5,70,574	1,64,922	4,29,349	37,490	2,59,532	18,063	14,79,930
At half rate	-	-	6,985	66,326	-	-	-	73,311
	-	5,70,574	1,71,907	4,95,676	37,490	2,59,532	18,063	15,53,241
As of March 31, 2023 (Closing WDV)	26,17,096	51,35,165	16,17,011	32,51,006	2,12,444	3,89,298	54,188	1,32,76,208



Annexure A - Adv recd from members/shooters

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
25TH ALL INDIA GVMSC-ASANSOL	78245	78245
AADEITHYAA JOHAL (SHOOTER)	4998	4998
AADEPU SRUJAN (NEW)	401	401
AADITYA KUMAR L/M	2	
AAKASH KUSHWAHA SHM3107200301	111297	111297
AAMIR NAWAZ KHAN L-	4726	4726
AASHIMA KHANNA-SHOOTER	10000	10000
AATIF MOHSIN RIZVI L-6205	2360	2360
ABBAD SIADI	100	100
ABDUL SHAHID (NEW)	10	
ABDUL ZAA BAIG-TS	210	210
ABHAY SINGH SEKHON SHM1810200202	10981	
ABHINASH PRATAP SINGH (NEW)	20203	20203
ABHINAV BINDRA	11859	11859
ABHINAV CHAUDHARY-L-6124	105229	
ABHINAV KUMAR (NEW)	2729	2729
ABHINAV KUMAR SINGH (L/M)	52	52
ABHISHEK ARYA (SHOOTER)	40209	40209
ABID ALI KHAN (NEW)	9881	9881
ABIDNYA PATIL (SHOOTER)	13600	13600
ADARSH SINGH	9314	9314
ADARSH SINGH (SHOOTER)	199500	
ADHIRAJ SINGH AMARSIGN (NEW)	110	110
ADITYA BHARDWAJ	9900	9900
ADITYA VIKRAM SINGH L-7685	1021	1021
AGNEYA KAUSHIK SHM1805200401	716	716
AHMEDABAD MILLITARY RIFLE CLUB	1070	182687
AHMED NAZEEF KIDWAI L-6958	400	400
AISHWARY PRATAP SINGH TOMER L-9269	17147	17501
AJAY JAUHRY	125	125
AJAY MADANPAT APPUKUTTAN (NEW)	52	52
AJAY SINGH HADA (L/M)	131	131
AJIT SINGH (L/M)	131	131
AJYANT KUMAR -SHOOTER	1	1
AKASH SAHARAN (NEW)	11166	11166
AKBARUDDIN	52	52
AKHIL SHEORAN (SHOOTER)	5462	5463
AKSHAY JAIN	10	
AKSHAY KUMAR (SHOOTER) L-6870	1	
ALI AHMED KHAN (NEW)	300	300
ALIANA PAUL (SHUL)	5509	5509
ALL INDIA POLICE SPORTS CONTROL BOARD	5800	
AMIT BHALLA L-5264	2250	2250
AMITY SHOOTING CLUB	162	162
AMRINDER SINGH CHEEMA (SHOOTER)	35309	35309
ANAMIKA KUMARI	18	
ANAND DISTT. RIFLE ASOCIATION	30374	30374
ANANTJEET NARUKA (SHOOTER)	6473.36	2563.64
ANDHRA PRADESH RIFLE ASSOCIATION	1638	1638
ANGAD VIR SINGH BAJWA (SHOOTER)	11786	814
ANIRUDH	10	
ANISH (SHOOTER) L-7280	12488	12000
ANJAN KUMAR SINGH L-7442	647	204
ANJUM MOUDGIL (SHOOTER)	12574	



ANKITA GUPTA (NEW) L-7899	36	
ANKUR BHARDWAJ	36	36
ANKUSH BHARDWAJ	36	36
ANNU RAJ SINGH	3820	3820
ANWAR SULTAN L02545	814	814
ANWER KHAN (SHOOTER)	20703	20703
ANYA GUPTA	2950	
APURVI CHANDELA	42136	42136
ARHAM SHAH	80	80
ARJUN BABUTA-L-7040	198558	
ARJUN MANN/RANDEEP MANN (SHOOTER)	272	272
ARJUN SINGH CHEEMA (SHOOTER)	285036	69102
ARMAAN SINGH	1180	
ARMY MARKSMANSHIP UNIT	225829	295829
ARPIT GOEL - L4920	64233	
ARUN GEORGE	1135	1135
ARYAN SINGH L-8047	709	709
ARYAVANSH TYAGI L8378	10981	
ASANSOL RIFLE CLUB	1000942.76	322714
ASHOK J PANDIT A4735	1080	1080
ASIM IMTIAZ L/M	352	352
ASIM KUMAR SEN GUPTA	504	
ASSAM RIFLE ASSOCIATION	37381.48	625978
ATLURI KISHORE DUTT A-5965	3	
AWAD RIFLE SHOOTING ACADEMY	464884	200000
AYUSH RUDRARAJU L-6242	2017	2017
AZAM MONEM	2	
AZHAR UDDIN (L/M)	42	42
AZIM ALI KHAN	210	210
BABA PS BEDI	11180	11180
BAGHESH CHAUDHARY -8276	4131	4131
BAKHTIYAK MALIK-SHOOTER	191	191
Bakhtiyaruddin Malek (SHM0506200501)	46173	
BAKHTYAR UDDIN MOHD. MUZAHID MALEK	10981	
Balish Devi	645	
BANDI SRI KANTH REDDY (L/M)	3000	3000
BARODA RIFLE CLUB, BARODA	5293	16578
BHANU PRATAP SINGH	1000	
BHAVESH SHEKHAWAT (SHOOTER)	9700	
BHOWNEESH MENDIRATTA (SHOOTER)	24366	20293
BHUCHO VILLAGE BHAYI DEVINDER SINGH	1069789	
BIHAR STATE RIFLE ASSOCIATION	1008	4732
BIKRAM	552	552
BILAL AKHTAR	0.36	
BORDER SECURITY FORCE	49834	5213584
BRIJPAL SINGH CHOUHAN (L/M)	52	52
CAPT. PARAMPAL SINGH L-4421	1	
CHAITANYA M.DESAI (SHOOTER)	18000	18000
CHAKRADHAR SINGH SHM2312199301	20	
CHANDER SHEKHAR	2	
CHANDIGARH RIFLE ASSOCIATION	1190	1190
CHANDRA PRAKASH L-6928	257	257
CHANDRA SHEKHER L-6847	2362	2362
CHENNAI RIFLE CLUB	308233	2732562
CHHATISGARH RIFLE ASSOCIATION	177702	229964
CHITRANG MEHUL PATEL	25149	25149
CHITRANJAN RIFLE CLUB	184278	154020
CISF, NEW DELHI	100350	135227
COIMBATORE RIFLE ASSOCIATION	9500	
COIMBATORE RIFLE CLUB	13185	13185
CROWN SHOOTING SPORTS ACADEMY (NEW)	1640758	708558
DALIP SINGH CHANDEL	5610	5610



DALY COLLEGE RIFLE CLUB	269526	2100
DARIUS CHENAI	3559	3559
DARSHNA RATHORE SHF0309200101 Senior	71237	
DASHMESH GIRLS SR. SEC. PUBLIC SCHOOL	440111	440191
DASMESH RIFLE CLUB	1812964	1962176
DEB KUMAR SAMANTA	27978	27978
DEEPAK KUMAR	15000	
DEEPAK KUMAR DUBEY L-5290	3349	3349
DEEPAK SINGH	78	
DELHI POLICE SHOOTING TEAM DL014	171482	1320421
DELHI POLICE SPORTS CONTROL	4681	4681
DELHI STATE RIFLE ASSOCIATION	296851	296851
DEVENDRARAJE NIMBALKAR KHARDEKA (NEW)	110	110
DEVINDER SINGH CHAHAL (L/M)	3752	3752
DG NCC, NEW DELHI	590	590
DGQA, ICHAPUR	3564	3564
DHANVIR SHOKEEN (L/M)	52	52
DIKSHANT GUPTA (SHOOTER)	4240	4240
DILSHAAN KELLEY (NEW)	4926	4926
DIRECTOR GENERAL NCC	182 92	
DIRECTOR OF SPORTS & YOUTH AFFAIRS- KERALA	282214	282214
DISTRICT RIFLE ASSOCIATION BIJNORE (U.P)	3436	3436
DISTRICT RIFLE ASSOCIATION FARIDKOT	470119	470119
DISTRICT RIFLE ASSOCIATION-JALANDHAR	45613	45613
District Rifle Association Monga	1	
DISTRICT RIFLE SHOOTING ASSN., KAPURTHALA (PUNJAB)	28159	28159
DISTT. RIFLE CLUB KAUSHAMBI	329645	
DIVDEEP SINGH (NEW)	131	131
DIVYA AGARWAL	1180	1180
DIVYANSH SINGH PANWAR	200000	
DR. PARTHIBAN MANOHARAN	1668	
D.V. SEETHARAMA RAO	1134	1134
E. GOPAL RAO	410	410
ELAVENIL VALARIVAN (SHOOTER)	127623	8890
ELIZABETH SUSAN KOSHY	3450	
EMERALD HEIGHT INTERNATIONAL SCHOOL, INDORE	287	287
FAHAD SULTAN (SHOOTER)	3540	3540
FAISAL YOUSUFUDDIN	20	
FEROZEPUR DISTRICT RIFLE ASSOCIATION	1273	1273
GAGAN NARANG-SHOOTER	13732	13732
GAGAN NARANG SPORT PROMOTION FOUNDATION	39889.51	39889.51
GAGAN SHM0511200002	10	
GANEMAT SEKHON (SHOOTER)	87296	13831
GAURAV RANA (SHOOTER)	33767	33767
GAURAV SEN JHALA (L/M)	131	131
Gautami Bhanot	4900	
GEETAKSHI DIXIT (SHOOTER)	9740	9740
GIRESHWAR SINGH SHAKTAWAT (L/M)	52	52
GODWIN PUBLIC SCHOOL	169463	169463
GOPALA KRISHNA KALAGARA	10	
GOVIND SINGH DEORA -L/M	202	202
G. REKHA REDDY	2045	
G S GARCHA, LUDHIANA	47000	47000
GUJRAT STATE RIFLE ASSOCIATION	724	536906
GURBEL SINGH	5	
GURIQBAL SINGH DHILLON (L/M)	2950	
GURMEET MANN	2	
GURNIHAL SINGH GARCHA	14448	14448



GURPREET SINGH (SHOOTER)	13600	13600
GURVINDER SINGH GILL	2750	2750
GUWAHATI RIFLE ASSOCIATION	4564	208000
HARDEEP KAUR BHAMBRA-L/M	5850	5850
HARDEEP SINGH L4306	2500	2500
HARSH BENIWAL	350	350
HARSH GUPTA	237	237
HARSHITA MUDUNDI (NEW)	2360	2360
HARSHIT TIWARI (SHOOTER)	4473	4473
HARSH SINGLA SHM2701200605	935	
HARSHVARDHAN SINGH YADAV	8338	8338
Hasvindra Singh	1770	
HAZEL (SHOOTER)	141758	
HEENA SIDHU (SHOOTER)	16022	16022
HERMIT SINGH SEKHON L/M	552	
HIMACHAL PRADESH RIFLE ASSOCIATION	370647	81086
HOSHIARPUR DISTRICT RIFLE SHHOTING SPORT ASSOCIATIO	148	148
HOTO YEPHTO	633	633
IDUKKI RIFLE ASSOCIATION	8789	8789
INAYATKHAN PERUKHAN PATHAN	11211	11211
INDIAN REVENUE OFFICERS SHOOTING CLUB	12928	
INDU BANSAL	2	2
ISHRAT KHAN L/N- L-8627	10	
JAGDEEP SINGH L-3741	2	
JAGJIT SINGH DHILLON (L/M)	52	52
JAISALMER JILA RIFLE SHOOTING SANGAM	530	530
JALORE DISTRICT RIFLE ASSOCIATION	4334	4334
JAMMU & KASHMERE RIFLE ASSOCIATION	497.64	100
JAMSHEDPUR RIFLE CLUB	219490.6	17604.6
JANMEJAI SINGH RATHORE - (SHOOTER)	3822	3822
JANME JAY SINGH BHATI SHM3011200201	3540	
JAPTYESH SINGH JASPAL (NEW)	865	865
JASMEEN KAUR L-6738	13600	13600
JASMEEN KAYR	4130	
JASON PREET SINGH DHILLON (NEW)	18567	18567
JASPAL RANA A5322 (COACH)	2880	100320
JASPAL SINGH (NEW)	764	764
JASPREET SINGH L-6281	352	
Jassimran Kaur	354	
JATIN AWLA (L/M)	3202	3202
JATIN L/M	2	
JAYANTA VASANT SALVE	2330	2330
JAYANT R PATIL (NEW)	6750	6750
JITENDER BENIWAL (SHOOTER)	40681	40681
JITENDRA SINGH CHAHUHAN L-8380	1	
JOGINDER PREET SINGH (L/M)	131	131
JOHN RAVINDRANE L/M	18	
JUNGSHER SINGH VIRK L-8156	83976	83976
KABIR SHARMA SHM2909200201	9900	9900
KAIKHUSRU INANI (NEW)	620	620
KAMINENI ADITYA RAO	720	720
KAMINENI KESHAV RAO	720	720
KAMLESH	1860	



KANGRA DISTRICT RIFLE ASSOCIATION	195605	195605
KARAMSUKHBIR SINGH L6280	2326	2326
KARNATKA STATE RIFLE ASSOC.	3658	
KARTHIK DHANAPAL L/M	1	
KATHA KAPUR	1	
KERALA STATE RIFLE ASSOCIATION	189690	189690
KIRAN	21945	
Kiran Ankush Jadhav	4900	
KIRAN SHF21071999901	9900	9900
KIRTI GUPTA L5271	81414	10231
KIRTIMAN CHAUBEY-L/M	52	52
KOLKATA POLICE SPORTS CLUB	267745	267745
KONGUNADU RIFLE CLUB	48560	2543307
KOTTYAM RIFLE ASSOCIATION	7331.84	7331.84
KOZHICODE DT RIFLE ASSOCAITION	28569	28569
KRIDA PRABODHNI KOLHAPUR	29146	
KRIDA PROBODHINI, KOLHAPUR	408351	408351
K.SHYAM SUNDER	10	
KULABA RIFLE & PISTOL SHOOTING CLUB	50000	50000
KULDEEP SINGH L1198	200	200
KULDEEP SINGH L3763	60	
KULWINDER	10000	10000
KUMRAWAT NUPUR	733	
KUNAL D PATIL	30	
KYNAN D. CHENAI	75103	196242
LAKSHAY L-6981	10995	10994
LAKSHJEET SINGH SINDHU SHM0602199202	9900	9900
LAXMAN SINGH	442	442
LEHAL SHOOTING CLUB	11800	11800
LT. COL. BABA GAJINDER SINGH BEDI	764	764
MAHARASHTRA RIFLE ASSOCIATION	2035772.24	1777914
MAHENDRA VIKRAM SINGH (L/M)	52	52
MAHESHWARI CHAUHAN-SHOOTER L-7318	25511	726
MANAVADITYA RATHORE (SHOOTER)	39881	55727
MANAVJIT SINGH SANDHUL4847	6813	6813
MANAV POONIA	590	
MANAV SINGH L9021	1	
MANINI KAUSHIK L7399	31174	31172
MANIPUR RIFLE ASSOCIATION	149543	224
M.ANIRUDH REDDY (NEW)	120	120
MANISHA PATEL	236	236
MANSI KATHAIT	3575	
MANSIMRAN JOHAL (NEW)	2697	2697
Man Singh-L-4693	10981	
MANU BHAKER (SHOOTER)	585	
M. BALAKUMAR	17100	17100
MD ABDUL OAMAIR KHAN	20	
MD. ZAINUL ABIDDIN GHOUSE	90	60
MEERUT DISTRICT RIFLE ASSOCIATION	59668	59668



MEGHANA M. SAJJANAR L5769	2800	
MEHAKMEET SINGH-MOHALI	380	380
MEHULI GHOSH (SHOOTER)	13600	13600
MIDATHALA RAVI KUMAR A-5964	2	
MIDNAPORE RIFLE CLUB	741	741
MIR YOUSUF SULTAN	210	210
MIRZA SHEERAZ BEG	10	
MIZORAM RIFLE ASSOCIATION	313047	1067454
MOHAMMED HAJI UDDIN	20	
MOHD ABAID KHAN	10	
MOHD. ABDUL SHAHID SHM1103199701	70	60
MOHD. AFZAL A-2693	2	
MOHD AHMAD KHAN L1226	620	620
MOHD ASIF MUSTAFA KHAN A4449	1854	1854
MOHD. ATA UR REHMAN	320	
MOHD DILNAWAZ	10	
MOHD. HYDER KHAN	24750	24750
MOHD KHIZER	10	
MOHD. SAIF SHEIKH-L3514	1	80001
MOHD. SHEERAZ SHEIKH L5692	214640	80500
MOHD. SOHAIL ELAHI	800	800
MOHD ZAID QURESHIL8667	6	
MOHIT PURI	9	
MONALI GORHE (NEW)	4282	4282
M P STATE RIFLE ASSOCIATION	208582.36	107701
M. THIRUNAVUKKARASU	1180	
MUJAHID ALAM KHAN	60	60
MUNEK BATTULA SHM3107200301	9900	67630
MUZAFFARNAGAR DISTRICT RIFLE ASSOCIATION	184647.5	184647.5
NAAMYA KAPOOR SHF2507200701	195	137
NAGALAND RIFLE ASSOCIATION (NEW)	7606	7606
NAGPUR DISTRICT RIFLE ASSOCIATION	87017	87017
NAMAN JAIN	10	
NAMANVEER SINGH BRAR(SHOOTER)	9900	9900
NANCY	17786	
NARAYAN SINGH RANA (NEW)	15165	15165
NAVSARI DISTRICT RIFLE ASSOCIATION (GUJ.)	318	318



NAWABZADA MOHD. OMER BIN JUNG	90	90
NCC 10 BENGAL BN. NCC	24	24
NCC AP&T	72	72
NCC BIHAR/JHARKHAND	74	74
NCC CHANDIGARH	201	201
NCC DELHI	204	204
NCC DTE,ANDHRA PRADESH	20023	20023
NCC DTE PHHP C.	51	51
NCC DTE. UP	23	19998
NCC GUJRAT	218	218
NCC JAMMU-JK & L	74	74
NCC-KAR & G	25	25
NCC KARNATKA & GOA	239	239
NCC KERALA	22425	22425
NCC LUCKNOW	2874	2874
NCC MAHARASHTRA	26	26
NCC MP & BHOPAL	26	26
NCC NER	51	51
NCC ORISSA	74	74
NCC SHILLONG	7431	7431
NCC TN,P & AN	75	75
NCC UTTRANCHAL	206	206
NCC WEST & S NCC DTE	10103	10103
NEELA PANIGRAHI- A-5181	313.55	313.55
NIKHIL PRAND THOMBARE	410	410
NIMIT CHOPRA (WC.)	3.04	
NIRVAN SINGH L-4698	142	
NISCHAL	211509	15500
NISHAN ACADEMY GONDAL	141446	272
NIVEDITHA VELOOR NAIR	197805	207
NOORUDDIN OWASI	52	52
NORTH CALCUTTA RIFLE CLUB	19	
OM PRAKASH MITHARVAL (SHOOTER)	13600	13600
ORGANISING COMMITTEE NATIONAL GAMES	4548324	4548324
ORISSA RIFLE ASSOCIATION	0.16	
PALAKKAD RIFLE ASSOCIATION	1822	1823
PANKAJ MUKHEJA	102380	
PARAMJEET SINGH	100	100
PARAMPAL SINGH GURON	1509	272
PARINAAZ DHALIWAL (SHOOTER)	11822	614
Parth Mane	4900	
PASUPULETI BHARAT (L/M)	202	202
PAVAN	2500	2500
PAWAN J SINGH	54487	68187
PAWAN KUMAR L-5000	131	131
PERMINDER KUMAR L-5416	12960	
Police Shooting Club State-Telangana	170	170
PONDICHERRY SHOOTING ASSOCIATION	5180	429012
POOJA AGATH	890	890
POOJA SAMIR PATIL SHF0811199602	637	637
Porbandar Dist Rifle Shooting Association	600000	600000
PRABHSUKHMAN KAUR	9900	9900



Prajakta Lal Sare	2800	
PRAMOD PAULOSE (NEW)	177	
Pravesh Sharma	2	
PRECISE SHOOTING CLUB (MRA)	572217	1254000
PRECISION SHOOTING CLUB-DL0020	1581227	799081
PREETPAL SINGH MAJOR -NEW	2420	2420
Preksha Agrawal	6	
PRITHRIVIRAJ TONDIWAN	814	814
PRIYA	10377	10377
PRIYADARSHANA ROHAN GAWANS	9900	9900
PRIYA RAGHAV (NEW)	3994	3994
PRUTHVIRAJ RIFLE SHOOTING INSTITUTE,GUJRAT	265969.5	286265.5
P.S. CHADHA	442	442
P. SHRI NIVETHA (SHOOTER)	107002	107002
PUR/SALES-NRAI AT S.TRIAL-BHOPAL-MP	1	2068202
PUSHKARAJ ENGLE	110	
P.VIGNESH PRABHU-L/M	32	32
RAHI SARNOBAT	8929	8929
RAHUL NAND KUMAR GHOSALKAR SHM2909198101	40	40
RAILWAY SPORTS CONTROL BOARD	662	663
RAJASTHAN RIFLE ASSOCIATION	58108.96	2272842
RAJEN BANERJEE	20798	
RAJESH DUTT BALPAL L-6148	300	300
RAJESH KUMAR L-6096	298	
RAJESHWARI KUMARI L-4898	119	119843
RAJ KUMAR DESHAPAGA	50	50
RAJVEER GILL	99	99
RAMANJEET SINGH, JALANDHAR	1000	1000
RAMINDER SINGH L/M	2000	2000
RAMITA	7560	
RANA PARAMRAJSINH	100	100
RANA PARAMRAJSINH BHARATSINH	10000	10000
RANINDER SINGH	175999	256577
RANJANA GUPTA (AMO)	98501	98501
RASHMMI RATHORE SHM1406199301	300	9900
RAVI DHARHAN GHANSHYAM	2	
RAVI KARAN SINGH KAHLON (L/m)	152	152
RAVINDER SINGH (L/M)	3752	3752
RHYTHM SANGWAN SHF2911200301	959	15470
RIA RAJESHWARI KUMARI	2897	8785
Rishi Gireesh	200000	
RIYA SINGH L-6503	73	73
R.K. TRADERS (EMPTIES)	617	617
R Narmada Nithin	198000	
ROHIT KUMAR PRAJAPATI L-6502	165	165
RONAK PANDIT SHOOTING CENTRE (RPSC)	450737	450737
ROYAL PUDUKOTTAI SPORTS CLUB (NEW)	9219	9219
R.P.ILANGO	2950	
R.PRITHVIRAJ TONDAIMAN	44192	2994
R.SHARMILA (L/M)	40	40
RUPINDER PAL SINGH CHAHAL	52	52
SAAD SHAH-A5115	1747	1747
SACHIN SINGH SHEKHAWAT L-7329	236	
SADIYA MALIK-SHOOTER	781	781
SADIYA MOHD. MUZAHID MALEK KHAN	100	100
SAEED AIJAZ ABBASI	442	442
SAGAR MARUTI KHOT (NEW)	110	110
Sahabzada Mir Masood Ali Khan L/m	20798	
SAHUL RIZVI L-4599	590	
SAI KRISHNA GANGAREDDI	40	40



SAMEER	52026	
SAMEER HUSSAIN MEER	210	210
SANDEEP LAMBA	20	
SANDEEP SINGH (SHOOTER)	13600	13600
SANGEETA DEVI L-8376	8	
SANIYA SHEIKH	1018	1018
SANJANA SOOD L/M	285920	
SANJAY SARUP (L/M)	10	
SANJEEV KUMAR YADAV	6915	
SARABJOT SINGH (NEW)	7946	7946
SAROSH KHAN L-5151	40	
SATISH JOHN	10	
SAVLI TALUKA RIFLE ASSOCIATION	3611	62243
SERVICES SPORTS CONTROL BOARD	2271	2271
SHAGUN CHOUDHARY	27600	15382
SHAHU TUSHAR MANE	57611	
SHAIK MAZLOOM HUSSAIN	10	
GHAMBHURAJE PRAKACH DESH	410	410
Shanker	1950	
SHAPATH BHARDWAJ L-6776	4073	272
SHARDUL VIHAAN (SHOOTER)	13698	13693
SHIKHA DHALL	360	360
SHIKHA NARWAL-	15470	15470
Shitalaba Vijay Singh	10	
SHIVANJALI BHARATI (NEW)	21	
SHOOTING ASSOCIATION OF MEGHALAYA	82061	336050
SHREYA AGRAWAL	13600	13600
SHRIYANIKA SADANGI	210831	11001
SIDESH DILIP POWALE	620	620
SIMRAN KAUR A/C	15000	15000
SIUS AG IM LANGHAG (SIUS)	6982.11	6983
SMIT SINGH L-5389	10563	10563
S.M.YUGAN(L/M)	102	102
SNEH BIR SINGH L-7628	59	59
SOLAN DISTRICT RIFLE ASSOCIATION	26052	26052
SONAL DINESH NERKAR	2500	2500
SPORT AUTHORITY OF INDIA (IMPORT)	41022241.98	42268968
SPORT AUTHORITY OF TELANGANA STATE	41890	
SPORTS DEVELOPMENT AUTHORITY OF TMILNADU	1923	1923
SPORTZ CRAFT INC.	5237	5237
SPRING DALE SENIOR SCHOOL CLUB	99067	193208
S.RAJARAM (NEW)	492	492
SSB NEW DELHI	1655652	
S.SIBY RAJESH-L6197	7	
Stock on Loan	2607026	2607026
SUFYAN K	7100	7100
SUKHMAN SINGH SIDHU L/M	71	71
SURAJ SINGH	36	
SURKHRAJ SINGH	20	
SURYANSH SINGH L/M	1	
SUSHMA SINGH L-38794	6482	6482
SWAPNIL KUSALE	59191	59191
SYED ASAD ALI SHM0806197001	590	
SYED IFTEKAR MOHD	210	
SYED SALEEM PERVEZ (NEW)	600	600
SYED ZUNAID L-9193	17	
TADBEER SINGH GILL (NEW)	395	
TAJAMUL HUSSAIN L/M	52	52
TALCHER RIFLE CLUB	17247	73387
TAMILNADU POLICE SPORTS	766608	1232987
TAMILNADU SHOOTING ASSOCIATION	31391	31391



TANVEER SINGH BAJWA	100	100
TANYA PRANAV MORZARIA (NEW)	19039	19039
TAUSEEF AHMED SIDDIQUI	750	750
TEJAS KRISHNA (SHOOTER)	34192	34192
TELANGANA RIFLE ASSOCIATION (NEW)	131533.84	2817
THOMAS GEORGE (SHOOTER)	45035	45035
TILOTTAMA SEN	2300	
TINJIT DHANOTA (SHOOTER)	75720	2808
TOP GUN SHOOTING CLUB	4370	4370
TRICHIRAPPALLI RIFLE CLUB	351535.44	
TRIPURA SHOOTING ASSN	1834	2212
T.R.S.MUTHU KUMAR	40	40
Tushar singh Nirwan	2950	
UDEY THAKUR	250	250
UDHAYVEER SIDHU (SHOOTER)-CURRENT	414	414
UJJAIN DISTRICT RIFLE ASSOCIATION (NEW)	14	14
Umashankar L-4055.	4686	
U P STATE RIFLE ASSOCIATION	8729	86926
UTTARANCHAL STATE RIFLE ASSOCIATION	45802	57347
VAIBHAV SHARMA	17500	25800
Vandana Chudasama L/m	202	
VANSHIKA SHAHI	9600	9600
VARSHA SINGH L/M	7989.08	
VELSHANKAR-TAMILNADU (NEW)	15000	15000
VIBHU SHARMA (SHOOTER)	472	472
VIBHUTI BHATIA (SHOOTER)	715	715
VIDIT JAIN	72911	
VIJAY SINGH A6017	134	134
VIJAY SINGH MOHANSINGH RANA (NEW)	615	615
VIJAYVEER SIDHU (SHOOTER)	18093	3026
VIMLESH KUMAR (SCRAP)	2228	
VISHU	2500	2500
VISHWAJEET SACHIN JADHAV (SHOOTER)	410	410
VISHWAJEET SINGH (SHOOTER)	93600	
VISHWA KUNDU (SHOOTER)	19524	19524
VIVAAN KAPOOR (SHOOTER)	26179	25275
WAYANAD DISTRICT RIFLE ASSOCIATION	479373	479373
WEST BENGAL RIFLE ASSOCIATION	1887834.25	200.25
YADURAJ SINGH SHM1801199102	9900	9900
YASHASWINI SINGH DESHWAL-NEW	11449	9179
YASH SHOOTING ACADEMY (NEW)	1	
YASHWANT SANJAY MAMA SHINDE L/M	99	
YESHAYA HAFIZ CONTACTOR	70	110
YUKTHI RAJENDER	2800	
YUVRAJ KUMAR MAHAJAN SHM0507199702	9900	9900
YUVRAJ LAMBA L-6483	30	
ZAHRA MUFADDAL DEESAWALA (NEW)	261579	11349
ZENITH ANGEL	4071	
ZORAVAR SINGH SANDHU L-7768	192533	2951
ZORAVAR SINGH SANDHU SHM0708197701	9900	9900
ZORAWAR SINGH	637	637
Zubaer Sira L/m	202	
Khelo India-2023 Guwhati	2245320	
4TH KHELO INDIA GAMES	63853	
DIKSHA DIXIT	27000	
PARTH TRADING COMPANY	3	
Total	8,12,48,900	8,49,71,976



Annexure B - Due from members/shooters

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
36th National Games Gujrat	631025	
ABHA DHILLAN	8300	
ABHIDNYA PATIL SHF020419902	2402	
ADITYA SINGH	20	
AJAY MISHRA SHOOTER	34359	34359
AMANPREET SINGH L-5924	12599.64	12599.64
AMAR RATHORE L/M	148	
ANANTJEET NARUKA (SHOOTER)	0	
ANU SHARMA	8300	
ARJUN CHOPRA	215400	
ARUN WARESHI	8300	
ARUNA KUMARI(L/M)		
ASHI CHOOKSEY		2
Bashirahmad Najrahmmad Patel	15300	
BHAVYA TRIPATHI (NEW)	20	
BORDER SECURITY FORCE	28716	
C R DASS	0	
CRPF	8300	
D.S.Chandel		13376313
DALJIT SINGH	8300	
DEEPAK VASUDEVAN		100
DEEPAK AVINASH DESHPANDE(COACH)	90	90
DHANVEER HITEN RATHOD		461800
DHIRAJ SINGH L-8067	500	
DILRAJ KAUR L-6860	8300	
DIPENDRA SINGH	7646	
DIRECTOR GENERAL SPORT AUTHORITY OF KARNATAKA	73984	50
DIWAKAR YADAV (SHOOTER)		
EARNEST BAKSH		13607
ESHA SINGH (SHOOTER)	8300	
GRUNIG ELMIGER AG	3128	
GURJOAT SINGH KHANGURA		2383249.42
HEMANT MORE	863	
ISSF WORLD CUP RECEIVABLE A/C	8300	
ISSF-GERMANY	565598	
JASPAL RANA A5322 (COACH)		1286652
JAYWARDHAN SINGH	0	475000
JITU RAI (SHOOTER)	8300	
JUILY DHAPODKAR	32062	32062
K.S KAPASIA	500	
KEHLOOR RIFLE SHOOTING ACADEMY	8300	
KHELO INDIA UNIV GAMES-KARNATAKA-2022	226	
	83448	



KIRAN KHANDARE (NEW)	8300	
KR RANDHIR SINGH, SHIMLA	26045	26045
LAKKU VENKAT LAKSHMI L-8382	9	
M P SHOOTING ACADEMY BHOPAL	14,16,046	
M.THIRNAV WAKKARAS	0	
MADURAI RIFLE CLUB	1925	
MAIRAJ AHMAD KHAN	28726	
MAITREYI SINGH		90
MANAV RACHNA SPORT ACADEMY	21509	
Mandeep Singh	1442	
MANOJ KUMAR-COACH	0	
MANSHER SINGH (COACH)	14324	
MAYA RAY	8300	
MILAN JAMES	8300	
MOHD G ANSARI RAJA A5126		180
MOHD. MUNAWAR NAUSHAD		30
NEELANJANA GHOSAL (COACH)	13200	
NEW MOTIBAGH GUN CLUB PATIALA	1932726	838826
NIRAJ KUMAR (SHOOTER)	1442	
NIRUPMA GAUTAM L/M		74
NISHAN ACADEMY GONDAL	0	
OGQ SHOOTERS	1174749	
OGQ SHOOTERS		402760
ORDINANCE FACTORY SPORTS PROMOTION BOARD	1070	
P.N.PRAKASH	112034	112034
PAYAL	6531	
PRETENDRA ABASAHEB JACHAK		90
PUNJAB RIFLE SHOOTING ASSOCIATION	306857	
PUR/SALES-NRAI AT S.TRIAL-BHOPAL-MP	0	
Rachit Tandon L-8306		120
RAIGARH DISTT. RIFLE ASSOCIATION	0	553
RAJESH KUMAR	5800	
RAJESH PARMAR	8300	
RAJESHWARI KUMARI L-4898	0	
RAJIV GUPTA L-7907	0	
RAJKANWAR SINGH SANDHU (SHOOTER)		5074
RAJVIR KAUR	8300	
RASHMEE RATHORE L-4957	6655	
RIA RAJESHWARI KUMARI	0	8785
RONAK PANDIT	0	
SAMREEN	8300	
SANJEEV RAJPUT	1442	
SEZAL MAAN	90	90
SHASHI KANT SHARMA L6313	12608	
SHIVA NARWAL	41267	
SHREYAN KAPOOR -COACH	4894	
SHREYASI SINGH (SHOOTER)		286
SHREYASI SINGH (SHOOTER)	36849	
SHYMAL SINHA	8300	
SITA SHARMA	0	
SPORTS AUTHORITY OF INDIA		2785258
SPORTS AUTHORITY OF INDIA	1580488	
SUMA S SHIRUR (COACH)		425800
SUMITA KUMARI JAIN (NEW)	0	1604
SUNIL KUMAR MAHAATO (NEW)	633	633
SUNITA LAKHAN	8300	
SURYAPRATAP SINGH BASHANTU	6767	
SYED FAROOQ HUSAIN	57	
TEJASWANI SAWANT L-4828	5346	
TELANGANA RIFLE ASSOCIATION (NEW)	0	2407
UDIT JOSHI	473	



VARDA SHARMA	500	
VARSHA VARMAN (SHOOTER)	124024	124024
VIJAY KUMAR	10412	
VIKRAM CHOPRA-COACH	0	
VIRENDER BANSHTU	8300	
VRISHANKADITYA PARMAR (SHOOTER)	690	690
Total	87,63,365	2,28,11,337



Annexure-C - Sundry Creditors for Services and Others

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
A2Z Travels Planners	2,36,591	28446
ADITYA VIKRAM SINGH (ADVOCATE)	7,84,080	0
Art World	47,821	0
BALMER LAWRIE LTD	12,67,160	0
B.S. RANA (OFFICE)	33,087	0
CHOUDHARY & CO.	59,416	0
Dr. Pierre Beauchamp (FC)	8,44,335	0
EASTWARD CONSULTING LLP	4,59,000	0
GEM INTERNATIONAL	2,03,472	0
Godavari Shilpkala P. Ltd	2,64,434	0
Gouri Gopal Logistics Cargo Movers	16,132	0
Govind Singh Negi	9,900	0
Grant Returnable to SAI	4,01,688	0
Henri Oka	38,916	0
Intelligent Future Systems	2,360	0
Juan Giha (Foreign Coach)	8,19,696	0
Kirti Uppal	5,40,000	0
Lauryn Annyn Mark (Foreign Coach)	9,95,194	0
Meghalay Tourism Development Corp Ltd(Pinewood)	2,41,149	0
MNJ & CO. (CA)	41,040	0
Modi Associates	1	0
Mr. Paul Gumn	96,204	0
Munkhbayar Dorjsuren (Foreign Coach)	6,39,047	0
NATIONAL DOPE TESTING LABORATORY	10,56,190	0
REBORN DZINS	21,600	0
R.G.S. Enterpries	53,450	0
RUDRANI SINGH	1,03,500	0
Russell Mark (Foreign Coach)	16,46,842	0
SABARI ELECTRICALS (KERALA)	691	0
SAHUL RIZVI	9	0
Secretary SAI (Dr. KSSR)	7,12,094	0
SETHI TROPHIES	94,044	0
SHIV TOURS AND TRAVEL-HARYANA	2,81,940	0
Shyama Sarkar	31,500	0
Spiceretreat Hopitality Services Pvt. Ltd.	11,240	0
Sunil Kumar (Clerk)	9,900	0
Thomas Farnik (Foreign Coach)	7,26,749	0
Urmila Lanba	18,000	0
VIKAS TRAVELS	6,43,252	0
Amar India (Medals)	453	453
Amazon Internet Services P. Ltd.	46,608	42599
Axis Bank Forex Card A/C 918020076269266	1,791	1791.33
8TH WEST ZONE SHOOTING CHAMP (RIFLE)	18,751	18751
Ganga Nagar Taxi Service	5,56,038	17351
Manav Rachna International Institute Of Research	3,90,157	890157
PRAKASH FREIGHT MOVERS LTD	-	353849
D.S. Chandel (Coach)	-	10890
MANOJ KUMAR-COACH	-	34800
M Padmanabhan	-	3960
Priti Sharma (Coach)	-	9075
Rajiv Sharma	-	6600
Ronak Pandit	-	25600
Satguru Dass	-	13200
Sonia Rai	-	13200
Surnit Sanghvi	-	5775
Selection Trial 3&4 (Advance For April)	15,39,433	7474683.87



SNG Associates(PF)	12,000	6000
Work Force Contractual Service	60,778	56072
ASIA CATERING-MP	49,142	227220
EXCELLENT TRAVELS	10	310238
G.D.SEIGELL & CO.P.LTD	8,96,402	449281
Entry fee recd in adv (Gst Paid)	54,03,159	
M/S HANS WRAGE & CO.GMBH	1,31,934	131933.7
Total	2,25,58,380	1,01,31,926



Annexure-D - Advance Paid to Creditors

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
AKD International	50,000	50000
Simmi Mehra	420	420
SHIVAAY ENTERPRISES	1	0
Our Dreamrun Digital Services P. Ltd	63,602	63602
Prakash Freight Movers Ltd	8,74,623	0
R.C. Roadlines (Regd) Tpt.	1,365	1365
ASHOKA TENT & CATERER'S	54,280	
M/s Procopis G. Grvrielides (Olympia)	2,72,039	
NIS Patiala	8,953	
V D INTERNATIONAL	18,560	
Total	13,43,843	1,15,387

Annexure-E - MSME Creditors

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Hub Sports Equipment P. Ltd	8,250	8610
Nath Ahuja & Co	-	67500
S D V & Co. (CA)	25,920	0
Synergy Technology Services P. Ltd	3,30,294	200863
T.K.Sports Pvt. Ltd.	21,29,049	72582
Yours Hospitality	31,90,910	895603
Total	56,84,423	12,45,158

Annexure-F Amount Receivable from Coaches

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Prajakta Lalsare	25,500	-
AMIT KUMAR KOSLIA	95,084	-
Joydeep Karmakar (Coach)	1,95,625	-
MANOJ KUMAR-COACH	1,80,000	-
PRITI SHARMA (COACH)	40,500	-
RAJIV SHARMA	1,12,500	-
Randhir Singh	36,000	-
RONAK PANDIT	53,125	-
Satguru Dass	1,66,500	-
Shreyan Kapoor	68,125	-
Suma Shirur (Coach)	2,55,625	-
Vidhya Jadhav	76,500	-
Total	13,05,084	-



Annexure-G Amount Payable to Coaches

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Amar Jung Singh	67500	-
Anuja Jang	45000	-
Daleep Singh Chandel	126875	-
HARINDER SINGH BEDI	186875	-
Hemraj Coach	16500	-
KRISHNA KUMAR	16500	-
Mansher Singh	175887	-
Neelanjana Ghosal	37500	-
Veerpal Kaur Nijhar	45000	-
Vikram Chopra	1453600	-
Vishavdev Sidhu	67500	-
YOGINDER PAL SINGH	67500	-
VED PRAKASH PILANIYA-COACH	58250	51040
Anwer Sultan	483300	11400
Total	28,47,787	62,440



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Annexure H - Advances recoverable in cash or in kind or for value to be received

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
(i) For purchase of Stock-in-trade		
L/C Air Rifles	0	7,51,321
LC OLYMPIA AMM.	39,50,357	-
L/C AIR PELLETS	6,13,011	-
L/C Clay Birds	17,49,318	50,45,669
L/C Rc4		75,73,045
L/C ELEY	37,73,300	
L/c M/s Kiehberg GMBH	2,03,989	-
L/C FLASH BIRDS		-
L/C EQUIPMENTS	1,05,871	1,39,07,311
LC LAPUA	-	16,365
INCREASE IN ADVANCE DUE TO GAIN & LOSS		11,750
	1,03,95,846	2,73,05,461
(ii) Prepaid expenses		
Expenses Paid In Advance	5,96,843	4,22,350
Stall Charges Paid to sai	44,014	-
Expenses Paid In Advance-For Events	-	-
Total	6,40,857	4,22,350
(iii) Security Deposits		
Security (Bses)	1,69,716	1,69,716
Security Hello Marketing	3,000	3,000
SECURITY - CONTRAINER	(20,000)	-
Total	1,52,716	1,72,716



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

(iv) Income tax deducted (TDS)/Refundable		
Refund Receivable F.Y-2009-10	2,92,624	2,92,624
Refund Receivable F.Y-2010-11	2,53,396	2,53,396
Refund Receivable F.Y-2011-12	2,68,490	2,68,490
Refund Receivable F.Y-2012-13	2,85,933	2,85,933
Refund Receivable F.Y-2013-14	1,76,354	1,76,354
Refund Receivable F.Y-2014-15	1,23,261	1,23,261
Refund Receivable F.Y-2015-16	2,09,717	2,09,717
Refund Receivable F.Y-2016-17	3,78,236	3,78,236
Refund Receivable F.Y-2017-18	1,82,058	1,82,058
Income Tax Refundable F.Y 2013-14	1,22,597	1,22,597
Income Tax Demand A.Y 2016-17	58,32,240	58,32,240
Income Tax Demand A.Y 2017-18	61,29,879	61,29,879
REFUND RECEIVABLE F. YEAR 2018-19	2,43,014	2,43,014
REFUND RECEIVABLE F. YEAR 2019-20	5,20,073	5,20,073
REFUND RECEIVABLE F. YEAR 2020-21	3,17,185	3,17,185
TDS Receivable FY 2021-22	7,20,770	7,20,770
TDS Receivable FY 2022-23	10,04,198	
TDS Receivable(CSR)	-	7,69,036
Total	1,70,60,025	1,68,24,863
Grant Total	2,82,49,444	4,47,25,390

Annexure- I Coaching /Training /Selection Camps

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
Coaching Camp Exp	3,16,16,819	1,09,78,047
Coaches Development Programme	50,49,844	-
MISC ENTRY FEE	-	(2,78,231)
Expense for Coaches	5,59,20,235	1,16,83,350
Sport Science Expert (Physios)(CSR)	-	29,85,455
Misc. Sports Promotion Exp	1,06,71,084	17,64,366
Total	10,32,57,982	2,71,32,987



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Annexure-J Domestic Shooting events

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
WILD CARD ENTRY NSCC R/P-SHOTGUN		(4,84,900)
64TH NSCCC-PISTOL-N.DELHI	2,57,830	(82,26,516)
64TH NSCCC.SHOTGUN	(26,59,510)	(9,59,798)
65TH NSCC pistol-BHOPAL	(1,21,85,132)	(70,61,959)
Khelo India Bhopal,2023	40,604	-
011 India Open Comp.R/P/Shotgun 2023, New Delhi	(7,79,651)	
0175 India Open Competition Shtgun Patiala,2022	1,28,528	
0175 India Open Competition Shtgun Patiala,2023	2,81,727	
07324 INDIA OPEN COMPETITION 2023-MHOW	(3,95,781)	
ISSF World Cup Bhopal, 2023	99,65,613	
1ST DIGVIJAY SINGH MEMORIAL SHOOTING CHAM. SHOTGUN-2022	-	
20TH KSSS.RIFLE-DELHI	(23,18,391)	
20TH KSSS. S. CHAMP.PISTOL-BHOPAL	1,47,262	
3rd 011 India Open Comp. Shotgun 2023, New Delhi	(62,443)	
4TH KHELO INDIA GAMES	-	
65th NSCC Rifle, Kerala	(92,50,670)	
SELECTION TRIAL 1&2 R/P-KHELO INDIA	15,795	
Selection Trial - 1 (3&4)	(45,11,890)	-
Selection Trial 1&2 R/P Bhopal-2022		(48,33,109)
SELECTION TRIAL 1&2 R/P-KHELO INDIA		69,969
SELECTION TRIAL (DEAF SHOOTER)		1,01,467
Selection Trial 3&4 Rifle/Pistol, New Delhi-2022	1,42,900	-
Selection Trial-5 Shotgun	2,29,104	3,28,378
Selection Trial-Shotgun-1,2	(1,09,578)	-
Selection Trial-Shotgun-3,4	(5,26,015)	
Selection Trial 3 Shotgun 2023- New Delhi	-	
SELECTION TRIAL 1&2 (R/P)		7,55,947
SELECTION TRIAL 1&2 SHOTGUN patiala	(2,12,671)	(5,82,707)
Selection Trial 5 & 6 Pistol New Delhi-2022	(19,70,139)	
Selection Trial 5 & 6 Rifle Bhopal-2022	(5,17,684)	
SELECTION TRIAL (DEAF SHOOTER)	5,850	
TRG. FOR RUSSIAN TEAM AT DR.KSSR	(7,27,936)	
OLYMPIC GAMES-2021		18,22,746
OLYMPIC GAMES-2024	10,124	
Open Selection Trial 1&2 Rifle Group-B 2023, Bhopal	(4,31,237)	
Open Selection Trial 3&4 R/P Group A Bhopal	-	
Open Selection Trial 3&4 R/P Group B, Deaf	-	
Open Selection Trial 3&4 R/P Group B, New Delhi	-	
Participation of Indian Shooting Team (WC-21)	18,26,640	
Selection Trail 1&2 R/P Group-A & B, New Delhi-2023	(17,65,433)	
Felicitation Ceremony of Shooters	3,16,344	
NRAI-PHDDCI SPORT EXP.	5,14,353	
Total	(2,45,41,488)	(1,90,70,482)



THE NATIONAL RIFLE ASSOCIATION OF INDIA
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Notes forming part of the financial statements

Annexure- K International Shooting events

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
ISSF ID/JURRY/LICENCE FEE	(81,228)	
ISSF PRESIDENT CUP	8,42,883	
ISSF World Championship R/P Egypt,2022	1,64,17,570	
ISSF World Championship Shotgun, Croatia,2022	1,46,68,078	
ISSF WORLD CUP - CHANGWON(KORIE)	94,84,543	
ISSF WORLD CUP EGYPT FEB-2023	(95)	
Issf World Cup (Feb & Mar,23) Cyprus	(4,201)	
ISSF WORLD CUP-LONOTO-ITALY	26,57,234	
ISSF World Cup March, 23 Doha	(1)	
ISSF WORLD CUP R/P -SHUL-GERMANY	1,63,29,644	
ISSF WORLD CUP-SHOTGUN/R/P-BAKU	35,90,615	
Asian Airgun Championship Korea-2022	97,27,031	
EUROPEAN CHAMIONSHIP-CROTIA		4,09,25,839
ISSF JR. WORLD CHAMIONSHIP-LIMA-PERU		1,01,22,186
ISSF PRESIDENT CUP		4,39,800
ISSF W/C NICOSIA,CYPRUS-		28,81,453
ISSF WORLD CUP, Lima Peru, 25-03-22 to 09-04-22		14,30,566
ISSF "ACADEMY LICENCE FEE/ID/JURY		(93,098)
ISSF WORLD CUP CAIRO-EGYPT		54,01,561
TRAINING CAMP AT CAPUA IN ITALY		1,12,13,915
TRAINING IN ITALY & ISSF WC.LONOTO		9,10,711
Total	7,36,32,073	7,32,32,933

Annexure- L Bank Balances

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Andhra bank ubi acc	60,111	57,959
AXIS BANK 918010052524164	4,36,40,290	1,87,77,392
UNION BANK OD A/C 062	-	54,14,156
Union Bank of India (MPL)-A/c No.-0002	66,01,682	2,83,82,848
STATE BANK OF INDIA-FCRA A/c 40088163715	65,17,433	3,89,581
Total	5,68,19,517	5,30,21,934



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Annexure- M Input GST receivable

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
CGST/SGST/IGST PAYABLE/PAID-JAIPUR GST PAYABLE & PAID	-	-
GST PAYABLE & PAID (CHENNAI)	4,35,195	2,59,072
GST PAYABLE & PAID (MP)	-	-
SGST/CGST/IGST-PAYABLE/PAID-KERALA GST PAYABLE & PAID (MP)	9	-
GSTPAYABLE/INPUT/PAID-BHOPAL-MP	(3,51,423) 2,002	498 2,33,985
Total	85,783	4,93,555

Annexure- N Expenses payable

Particulars	Figures as at the end of current reporting period 31/03/2023	Figures as at the end of previous reporting period 31/03/2022
Expenses payable	77,52,074	20,89,653
Salary Payable	10,45,056	-
Total	87,97,130	20,89,653



18	Significant Accounting Policies
18.1	<p>Basis of Accounting</p> <p>The financial statements are prepared under historical cost convention on a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.</p>
18.2	<p>Use of Estimates and Judgments</p> <p>These financial statements are in conformity with the Accounting Standards prescribed by ICAI, to the extent reasonable, requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to the contingent liabilities as on the date of balance sheet and the reported amount of revenues and expenditures during the reporting period. The estimates and assumptions used in the Financial Statements are based upon Management's best evaluation of the relevant facts and circumstances as of the date of the Financial Statements.</p>
18.3	<p>Fixed Assets</p> <p>Fixed Assets are valued at cost of acquisition inclusive of inward freight, duties and taxes, incidental/installation and direct expenses related to acquisition.</p>
18.4	<p>Depreciation</p> <p>Depreciation is provided on written down value method as per the rates specified in the Income tax act, 1961. In respect of assets which has been used for less than 180 days, depreciation at half rates has been provided in accordance with the Income tax act, 1961.</p>
18.5	<p>Investments</p> <p>Investment in Bank Deposit is shown at the value originally created plus accrued interest (to the extent information is available).</p>
18.6	<p>Foreign Exchange Transactions</p> <p>Transactions in foreign currency are converted at the exchange rate prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are restated at the year end rates and the resultant gains or losses are recognized in the Income and Expenditure account. Non-monetary items are carried in terms of historical cost denominated in foreign currency using the exchange rates at the date of transaction.</p>
18.7	<p>Government Grants/Subsidies</p> <p>National Rifle Association of India (NRAI) being the apex body for regulating the shooting sports in India, representing India in the International Shooting Sports events and imparting education for safe usage of Arms, receives Grants from Government of India (GOI) through Sports Authority of India (SAI) under ACTC (Annual Calendar for Trainings and Competitions) of the Ministry of Sports.</p> <p>The amount of grants against which shooting/training/coaching events has not been completed as on the balance sheet date are shown as Grants Received in advance.</p> <p>Shooting/training/coaching/selection trial events which were over in the current period, for which partly payment was received as grant in advance and the balance amount is due from SAI for which Association has complied with all the terms and conditions including the submission of Utilization Certificate as per General Financial Rule (GFR) are shown as Grants Receivable.</p> <p>All the expenditures that are incurred against government grants are recognized as an expense in the period in which the related event for which such grant is received is over.</p>



18.8	<p>Membership Subscription and Affiliation Fees</p> <p>Membership fees from Annual Members and affiliation fees from affiliated Associations/Clubs are accounted for on receipt basis. Any fees which has been received for future years are accounted for as fees received in advance.</p> <p>Membership subscription fees from Life Members are treated as contribution towards corpus of the association and accordingly accounted for under General Reserve fund.</p> <p>Any collection on account of Shooters Benevolent Fund are transferred to General Reserve Fund.</p>
18.9	<p>Sports Promotion Expenses</p> <p>The amount of expenditure on sports promotion activities which are incurred by the association including the expenses against which any government grants was received and those which are not fully met/reimbursed by the government grants are recognized as a sports promotion expense in the period in which the related event, for which such partial funding of grant is received, is over.</p>
19	<p>Notes on Accounts</p>
19.1	<p>The Association's Head Office collects Subscription from its Members/Affiliates and receives Government Grants which is accounted as Income. The Association is maintaining separate books of accounts in respect of these activities. The Income arising from this activity is applied for the purpose of Sports Promotion Activities such as providing coaching to student shooters for safe handling of arms, selecting shooters, participation in National and International shooting events etc..</p>
19.2	<p>No provision for Income tax has been made in the books of accounts of Head Office, as it has obtained exemption from Commissioner of Income tax (Exemption) u/s 12A of the Income tax act, 1961 vide Registration No. DIT(E)/95-96/T-334/168 dated 08/09/1995.</p>
19.3	<p>Association Receives donations u/s 80G of the Income tax act, 1961, for which it has obtained registration u/s 80G vide Registration No. DIT(E)2007-2008/T-334 dated 08/02/2008.</p>
19.4	<p>Balance due from/to members and Balance of Creditors , Grant Receivable, advance paid to parties, input Gst Receivable, expense payable are subject to confirmation and reconciliations (if any).</p>
19.5	<p>Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary to confirm to current year classification.</p>
19.6	<p>NRAI is managing a Gratuity Fund for the benefit of its employees with LIC vide No. 103001177 and 103008299 having a fund balance of Rs. 84,51,457/- as on 31st March, 2022</p>
19.7	<p>During the year Association has changed the presentation of reflecting Gratuity Trust & Provision for Gratuity in Books and net adjustment of the same has passed through Reserve & Surplus.</p>
19.8	<p>The Association has received CSR fund amounting Rs 5,12,69,036/- from Galactus Funware Technology Pvt Ltd in March 2021, which need to be spend within 1 year, which was utilised for the purpose for which it was obtained.</p>



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Sales Office Balance Sheet as at 31st March, 2023

Particulars		Note No.	(Amount INR)	
			Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
A	LIABILITIES			
	Head Office Account	1	10,76,14,636	8,07,82,768
	Current Liabilities and Provisions	2	-	2,51,022
	TOTAL		10,76,14,636	8,10,33,790
B	ASSETS			
	Fixed Assets	3	20,313	22,724
	Current Assets, Loans and Advances	4	10,75,94,323	8,10,11,066
	TOTAL		10,76,14,636	8,10,33,790
	Significant Accounting Policies	12		
	Notes on Accounts	13		





The Notes referred to above forms an integral part of the Income & Expenditure account
In terms of our separate report of even date attached

for Nath Ahuja & Company
Chartered Accountants
FRN : 091083N


N. N. Ahuja
Proprietor
Membership No: 080178

Place: New Delhi
Date :- 30/09/2023

For and on behalf of the Governing Body of NRAI

 K. Sultan Singh Secretary General	 Randeep Mann Hony. Treasurer
 Rajiv Bhatia Secretary	 Rovin Jain Executive Accountant



Nath Ahuja & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **M/s National Rifles Association of India, New Delhi** ("the association") having registered office at **51-B, Institutional Area, Tughlakabad, New Delhi-110062**, which comprises of the **Sales Office Balance Sheet** as at **March 31, 2023**, the Sales Office Income and Expenditure Account, significant accounting policies and notes to accounts for the year ended on that date.

Management's Responsibility for the Financial Statements

Management of the Association is responsible for the preparation of these financial statements that gives a true and fair view. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In my opinion and to the best of our information and according to the explanation furnished to us the Financial Statements of National Rifle Association of India for the year ended March 31st, 2023 give a true and fair view:

- i. In case of the Balance Sheet, of the state of affairs of the Association's Sales Office as at **March 31st, 2023**; and
- ii. In case of the Income and Expenditure Account, of the Surplus of the Income over Expenditure of the Association for the period ended on that date.

For Nath Ahuja & Company

Chartered Accountants

Firm Reg. No. 001083N



N.N. Ahuja

Proprietor

Membership No. 080178

Place: New Delhi

Date:- 30/09/2023

UDIN:- 23080178BGPQTV7071

S-400, Greater Kailash Part-II, New Delhi-110 048

Phone : 29217969, 29215052 Fax : 29215353 E-Mail : nna@nathahuja.com

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Sales Office Income and Expenditure Account for the year ended 31st March, 2023

(Amount INR)

Particulars		Note No.	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
A	Income			
	Sale of Arms, Ammunitions etc.	5	16,75,91,570	11,07,17,124
	Other Income	6	6,62,276	4,55,726
	Closing Stock	7	10,59,03,989	8,00,49,491
	Total		27,41,57,835	19,12,22,341
B	Expenditure			
	Opening stock	8	8,00,49,492	10,28,73,165
	Purchase of Arms, Ammunitions etc.	9	16,78,64,227	6,93,33,265
	Establishment Expenses	10	1,07,89,299	87,74,205
	Other Administrative Expenditure	11	7,51,451	5,89,053
	Depreciation	3	2,411	2,711
	Total		25,94,56,880	18,15,72,399
C	Balance being Excess of Income over Expenditure (A - B)		1,47,00,955	96,49,942
	Transferred to Corpus/Capital Fund		-	-
D	Balance being Surplus carried to Head Office Account		1,47,00,955	96,49,942
	Significant Accounting Policies	12		
	Notes on Accounts	13		


The schedule referred to above forms an integral part of the Income & Expenditure account
In terms of our separate report of even date attached

for Nath Ahuja & Company
Chartered Accountants
FRN /001083N

N. N. Ahuja
Proprietor
Membership No: 080178

For and on behalf of the Governing Body of NRAI


K. Sultan Singh
Secretary General


Randeep Mann
Hony. Treasurer


Rajiv Bhatia
Secretary


Rovin Jain
Executive Accountant

Place: New Delhi
Date :- 30/09/2023

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Sale Office Cash Flow Statement as at 31st March, 2023

Particulars	Figures for the year ending from 01.04.2022 To 31.03.2023	Figures for the year ending from 01.04.2021 To 31.03.2022
	Amount in INR	Amount in INR
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	1,47,00,955	96,49,942
Adjustments for :-		
Depreciation	2,411	2,711
Operating profit before working capital changes	1,47,03,366	96,52,653
Adjustments for changes in working capital:-		
(Increase)/Decrease in Stock	(2,58,54,498)	2,28,23,674
(Increase)/Decrease in staff loans	(6,35,114)	(3,93,917)
Increase/(Decrease) in Current Liabilities & Provisions	(2,51,022)	(3,05,431)
Increase/(Decrease) in Head Office Account	1,21,30,912	(3,17,86,433)
Cash generated from operations		
Net cash from operating activities	93,645	(9,454)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets		-
Net cash used in investing activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	-
Net cash flow from financing activities	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	93,645	(9,454)
Cash & Cash equivalent at the begging of the year	3,52,020	3,61,474
Cash & Cash equivalent at the closing of the year*	4,45,665	3,52,020
*Cash & Cash equivalent comprise :		
Cash on hand	1,90,415	1,06,572
Postage Imprest	-	3,570
Balances with Scheduled Banks	2,55,250	2,41,878
Total	4,45,665	3,52,020

The notes referred to above forms an integral part of the financial statement

In terms of our report attached.

for **Nath Ahuja & Company**

Chartered Accountants

FRN: 001083N


N. N. Ahuja
Proprietor

Membership No: 080178

Place: New Delhi

Date :- 30/09/2023


K. Sultan Singh
Secretary General


Randeep Mann
Hony. Treasurer


Rajiv Bhatta
Secretary


Rovin Jain
Executive Accountant

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 1 Head Office Account

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Balance at the beginning of the year	8,07,82,768	10,29,19,259
Add: Amount transferred from Shooters Benevolent Fund		
Add: Net Amount of transactions with Head Office during the year	1,21,30,912	(3,17,86,433)
Add: Balance being Surplus from the Income & Expenditure account	1,47,00,955	96,49,942
Total	10,76,14,636	8,07,82,768

Note 2 Current Liabilities and Provisions

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Statutory Liabilities		
Provident fund/EDLI	-	2,44,662
Other Liabilities		
Expenses Payable	-	6,360
Total	-	2,51,022

Note 4 Current Assets, Loans and Advances etc.

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
Inventories		
<i>(As taken, valued and certified by the Management)</i>		
(a) Stock-in-trade	10,59,03,989	8,00,49,491
Cash and Bank Balances		
(a) Cash in hand	1,90,415	1,06,572
(b) Postage imprest	-	3,570
(c) Bank balances	2,55,250	2,41,878
Loans		
<i>(Unsecured, Considered Good)</i>		
(a) To Staff	12,44,669	6,09,555
Total	10,75,94,323	8,10,11,066



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 9 Purchase of Arms Ammunition etc.

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Traded Goods		
Ammunition	13,21,46,668	4,35,14,052
Arms	1,05,49,006	1,25,59,049
Others (Paper Targets, Accessories, Clay Birds, etc.)	2,51,68,553	1,32,60,164
Total	16,78,64,227	6,93,33,265

Note 10 Establishment Expenses

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Staff Salaries	85,45,443	71,27,857
Ex-gratia	15,07,012	10,26,824
Employer's Contribution to PF & EDLI	7,36,844	6,19,524
Total	1,07,89,299	87,74,205

Note 11 Other Administrative Expenses

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Repairs to Others	37,479	14,062
Postage, Telephone and Communication	86,258	98,644
Printing and Stationery	1,04,054	73,886
Traveling and Conveyance	1,27,079	1,11,375
General Expenses	3,96,581	2,91,086
Total	7,51,451	5,89,053



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 5 Sale of Arms Ammunition etc.

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Traded Goods		
Ammunition	13,98,79,190	8,18,85,925
Arms	1,17,21,929	1,63,15,223
Target paper/Clay Targets, etc.	1,59,90,451	1,25,15,976
Total	16,75,91,570	11,07,17,124

Note 6 Other income

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Interest income	13,372	-
Sale of Scrap	6,48,904	4,55,726
Total	6,62,276	4,55,726

Note 7 Closing Stock

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Stores and Spares	63,075	66,956
Stock-in-Trade		
Arms	1,37,63,991	1,99,40,385
Ammunitions	4,02,90,730	2,82,11,062
Air Pellets	5,71,586	36,75,140
Equipments	17,55,131	17,55,131
Accessories and Literature	1,66,28,893	1,20,62,593
Clay Birds/Targets	41,21,307	10,75,883
Stock with Sports Authority of India (SAI)	2,81,87,139	1,22,02,568
Stock at Karan Singh Shooting Range (KSSR)	5,22,137	10,59,773
Total	10,59,03,989	8,00,49,492

Note 8 Opening Stock

Particulars	Figures for the year ending from 01.04.2022 to 31.03.2023	Figures for the year ending from 01.04.2021 to 31.03.2022
Stores and Spares	66,956	74,854
Stock-in-Trade		
Arms	1,99,40,385	2,37,13,172
Ammunitions	2,82,11,062	4,75,27,879
Air Pellets	36,75,140	18,31,891
Equipments	17,55,131	17,55,131
Accessories and Literature	1,20,62,593	1,17,23,292
Clay Birds/Targets	10,75,883	10,99,141
Stock with Sports Authority of India (SAI)	1,22,02,568	1,33,98,791
Stock at Karan Singh Shooting Range (KSSR)	10,59,773	17,49,014
Total	8,00,49,492	10,28,73,165



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

12

Significant Accounting Policies

12.1 Basis of Accounting

The financial statements are prepared under historical cost convention on a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

12.2 Fixed Assets

Fixed Assets are valued at cost of acquisition inclusive of inward freight, duties and taxes, incidental/installation and direct expenses related to acquisition.

12.3 Depreciation

Depreciation is provided on written down value method as per the rates specified in the Income tax act, 1961. In respect of assets which has been used for less than 180 days, depreciation at half rates has been provided in accordance with the Income tax act, 1961.

12.4 Inventory

Stores and spares (including machinery spares) are valued at cost.

Stock-in-trade (being Arms, Ammunitions, Clay birds, Air Pellets, Souvenirs, Ties, Pins, accessories, etc.) are valued at cost or Net realizable value (whichever is lower).

The costs are based on FIFO method of accounting and is determined by considering purchase price, custom duty, clearing charges, freight and all other charges for bringing the inventory to its present location and condition.

12.5 Revenue Recognition

Accounting for Sales

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes sales tax and value added tax, goods and service tax.

12.6 Accounting for Purchase

Purchase is accounted at cost which comprises purchase price, custom duties, clearing charges, freight and all other charges for bringing the goods to its present location and condition.

13 Notes on Accounts

13.1 The Association's Sales Office is in the business of Sales and Purchase of Arms, Ammunitions and Sports Accessories etc. for its Members. The Association is maintaining separate books of accounts in respect of this activity. The Income arising from this activity is applied for the purpose of Sports Promotion Activities.

13.2 No provision for Income tax has been made in the books of accounts, as it has obtained exemption from Commissioner of Income tax (Exemption) u/s 12A of the Income tax act, 1961 vide Registration No. DIT(E)/95-96/T-334/168 dated 08/09/1995.

13.3 Previous year's figures have been regrouped or rearranged wherever necessary, to confirm with current year classification and for the purpose of comparison and presentation.

13.4 The Association does not have any written policy regarding the sale of Arms & Ammunitions to the Members & Affiliated Body.

