



Nath Ahuja & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of M/s **National Rifles Association of India, New Delhi** ("the association") having registered office at **51-B, Institutional Area, Tughlakabad, New Delhi-110062**, which comprises of the **Consolidated Balance Sheet** as at **March 31st, 2021**, the Consolidated Income and Expenditure Account, significant accounting policies and notes to accounts for the year ended on that date.

Management's Responsibility for the Financial Statements

Management of the Association is responsible for the preparation of these financial statements that gives a true and fair view. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In my opinion and to the best of our information and according to the explanation furnished to us the Financial Statements of National Rifle Association of India for the year ended March 31st, 2021 give a true and fair view:

- i. In case of the Balance Sheet, of the state of affairs of the Association as at **March 31st, 2021**; and
- ii. In case of the Income and Expenditure Account, of the Excess of the Income over Expenditure of the Association for the period ended on that date.

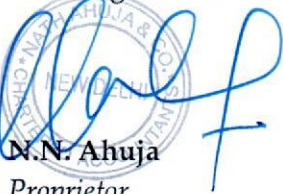
Emphasis of Matters

- Refer to note no. 22 of financial statements regarding confirmation of Balance due from/to members and Balance of Creditors are subject to the confirmation. No supporting documents have been provided by the management to verify the same.
- The Company has pending litigations as referred to Note No. 22.8 of the financial statements, however management is of the opinion that these litigations will be in favor of Association and would not impact its financial position.

For Nath Ahuja & Company

Chartered Accountants

Firm Reg. No. 001083N



N.N. Ahuja

Proprietor

Membership No. 080178

Place: New Delhi

Date: 16th September, 2021

UDIN: 21080178AAAKM3823

2

S-400, Greater Kailash Part-II, New Delhi-110 048

Phone : 29217969, 29215052 Fax : 29215353 E-Mail : nna@nathahuja.com



Nath Ahuja & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **M/s National Rifles Association of India, New Delhi** ("the association") having registered office at **51-B, Institutional Area, Tughlakabad, New Delhi-110062**, which comprises of the **Head Office Balance Sheet** as at **March 31st, 2021**, the Head Office Income and Expenditure Account, significant accounting policies and notes to accounts for the year ended on that date.

Management's Responsibility for the Financial Statements

Management of the Association is responsible for the preparation of these financial statements that gives a true and fair view. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation furnished to us the Financial Statements of National Rifle Association of India for the year ended March 31st, 2021 give a true and fair view:

- i. In case of the Balance Sheet, of the state of affairs of the Association's Head Office as at **March 31st, 2021**; and
- ii. In case of the Income and Expenditure Account, of the Excess of the Income over Expenditure of the Association's Head Office for the period ended on that date.

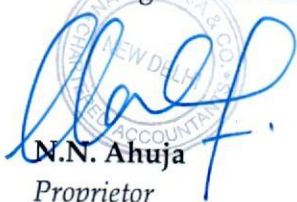
Emphasis of Matters

Refer to note no. 22 of financial statements regarding confirmation of Balance due from/to members and Balance of Creditors are subject to the confirmation. No supporting documents have been provided by the management to verify the same.

For Nath Ahuja & Company

Chartered Accountants

Firm Reg. No. 001083N



Proprietor

Membership No. 080178

Place: New Delhi

Date: 16th September, 2021

UDIN: 21080178AAAKM3823

21

S-400, Greater Kailash Part-II, New Delhi-110 048

Phone : 29217969, 29215052 Fax : 29215353 E-Mail : nna@nathahuja.com



Nath Ahuja & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **M/s National Rifles Association of India, New Delhi** ("the association") having registered office at **51-B, Institutional Area, Tughlakabad, New Delhi-110062**, which comprises of the **Sales Office Balance Sheet** as at **March 31, 2021**, the Sales Office Income and Expenditure Account, significant accounting policies and notes to accounts for the year ended on that date.

Management's Responsibility for the Financial Statements

Management of the Association is responsible for the preparation of these financial statements that gives a true and fair view. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

5

Opinion

In my opinion and to the best of our information and according to the explanation furnished to us the Financial Statements of National Rifle Association of India for the year ended March 31st, 2021 give a true and fair view:

- i. In case of the Balance Sheet, of the state of affairs of the Association's Sales Office as at **March 31st, 2021**; and
- ii. In case of the Income and Expenditure Account, of the Excess of the Income over Expenditure of the Association's Sales Office for the period ended on that date.

For Nath Ahuja & Company

Chartered Accountants

Firm Reg. No. 001083N



N.N. Ahuja

Proprietor

Membership No. 080178

Place: New Delhi

Date: 16th September, 2021

UDIN: 21080178AAAAKM3823

6

S-400, Greater Kailash Part-II, New Delhi-110 048

Phone : 29217969, 29215052 Fax : 29215353 E-Mail : nna@nathahuja.com

THE NATIONAL RIFLE ASSOCIATION OF INDIA

51-B, Institutional Area, Tughlakabad, New Delhi

Consolidated Balance Sheet as at 31st March 2021

(Amount INR)

Particulars		Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
A	FUNDS AND LIABILITIES			
	General Reserve fund	1	13,87,63,719	11,25,41,306
	Non Current Liabilities and Provisions	2	-	26,43,079
	Current Liabilities and Provisions	3	16,05,61,272	11,87,24,883
	TOTAL		29,93,24,990	23,39,09,268
B	ASSETS			
	Net Fixed Assets	4	1,41,73,338	1,55,83,258
	Investments	5	3,21,23,551	3,69,13,380
	Current Assets & Loans and Advances	6	24,60,95,246	17,56,82,324
	Grants Receivable	7	69,32,855	57,30,307
	TOTAL		29,93,24,990	23,39,09,268
	Significant Accounting Policies	21		
	Notes on Accounts	22		

The schedule referred to above forms an integral part of the Income & Expenditure account

In terms of our separate report of even date attached

For Nath Ahuja & Company

Chartered Accountants

FRN: 001083N

N. N Ahuja

Proprietor

Membership No: 080178

For and on behalf of the Governing Body of NRAI**D. V. Seetharama Rao**
Secretary General**Hony. Treasurer**

Place: New Delhi

Date: 16th September, 2021

R. K. Bhatia
Secretary**U. K. Jain**
Accountant

THE NATIONAL RIFLE ASSOCIATION OF INDIA

51-B, Institutional Area, Tughlakabad, New Delhi

Consolidated Income and Expenditure Account for the year ended 31st March 2021

Particulars		Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
A	Income			
	Sale of Arms, Ammunitions etc.	8	8,41,41,159	14,53,69,477
	Grants/Subsidies	9	1,73,88,282	8,72,30,512
	Donation	10	5,27,69,036	-
	Membership Fees/Subscriptions and incidental income	11	65,04,231	1,39,86,052
	Sponsorship Fees	12	99,96,000	99,96,000
	Other Income	13	30,91,035	50,21,722
	Closing stock	14	10,28,73,165	11,38,95,405
	Total		27,67,62,909	37,54,99,168
B	Expenditure			
	Opening Stock	15	11,38,95,405	7,89,55,471
	Purchase of Arms, Ammunitions etc.	16	5,79,15,088	14,76,95,546
	Establishment Expenses	17	1,75,07,542	1,97,17,439
	Other Administrative Expenses	18	1,39,31,153	1,28,65,221
	Bank Interest Expenditure	19	16,86,982	30,91,671
	Sports Promotion Expenses	20	5,35,98,570	9,15,68,860
	Depreciation	4	16,14,140	17,50,549
	Total		26,01,48,881	35,56,44,756
C	Balance being Excess of Income over Expenditure (A - B)		1,66,14,028	1,98,54,412
	Transferred to Corpus/Capital Fund		-	-
D	Balance being Surplus carried to Reserve and Surplus Account		1,66,14,028	1,98,54,412
	Significant Accounting Policies	21		
	Notes on Accounts	22		

The schedule referred to above forms an integral part of the Income & Expenditure account
In terms of our separate report of even date attached

For Nath Ahuja & Company

Chartered Accountants

FRN: 001083N

NEW DELHI

N. N. Ahuja

Proprietor

Membership No: 080178

Place: New Delhi

Date: 16th September, 2021

For and on behalf of the Governing Body of NRAI

(Signature)

D. V. Seetharama Rao

Secretary General

(Signature)

Karan Kumar

Hony. Treasurer

(Signature)

R. K. Bhatia

Secretary

(Signature)

U. K. Jain

Accountant

Consolidated Cash Flow Statement as at 31st March 2021

(Amount INR)

Particulars	As at the end of 31st March 2021	As at the end of 31st March 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	1,66,14,028	1,98,54,411
Adjustments for :-		
Add: Depreciation	16,14,140	17,50,549
Less: Interest on Fixed Deposit	19,19,808	15,49,029
Add : Interest Expenses	16,86,982	30,91,671
Operating profit before working capital changes	1,79,95,342	2,31,47,602
Adjustments for changes in working capital:-		
(Increase)/Decrease in Loans & Advances	(1,81,619)	41,218
(Increase)/Decrease in due from members	(3,34,27,749)	25,66,258
(Increase)/Decrease in others current assets	(1,57,45,122)	(1,30,00,740)
Increase/(Decrease) in Current Liabilities & Provisions	4,18,36,389	(53,46,652)
Increase/(Decrease) in Head Office Account	(74,86,626)	(2,55,96,495)
(Increase)/Decrease in Grants Receivable	(12,02,548)	5,02,61,694
Increase/(Decrease) in General Reserves	1,70,95,011	2,98,30,343
(Increase)/Decrease in Stock	1,10,22,240	(3,49,39,934)
(Increase)/Decrease in Non Current Liabilities and Provisions	(26,43,079)	19,65,626
(Increase)/Decrease in staff loans	3,07,193	(2,13,403)
Net cash from operating activities	2,75,69,432	55,67,916
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(2,47,101)	(12,14,544)
Sale of fixed assets	42,880	-
Investment made during the year	47,89,829	(1,31,92,778)
Interest Income	19,19,808	15,49,029
Net cash used in investing activities	65,05,416	(1,28,58,293)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(16,86,982)	(30,91,671)
Net cash flow from financing activities	(16,86,982)	(30,91,671)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,23,87,866	(1,03,82,048)
Cash & Cash equivalent at the begging of the year	2,27,64,197	68,75,021
Cash & Cash equivalent at the closing of the year*	5,51,52,062	(35,07,027)
*Cash & Cash equivalent comprise :		
Cash on hand	2,63,504	8,34,521
Postage Imprest	6,884	7,994
Cheque in Hand	10,27,768	2,39,344
Balances with Scheduled Banks	5,38,53,906	2,16,82,338
Total	5,51,52,062	2,27,64,197

The notes referred to above forms an integral part of the financial statement

In terms of our report attached.

for Nath Ahuja & Company
Chartered Accountants
FRN : 001083N
N. N. Ahuja
Proprietor
Membership No: 080178

on behalf of the Governing Body of NRAI

D. V. Seetharama Rao
Secretary General

Karan Kumar
Hony. Treasurer

R. K. Bhatia
Secretary

U. K. Jain
Accountant

Place: New Delhi
Date: 16th September, 2021

21	Significant Accounting Policies
21.1	Basis of Accounting The financial statements are prepared under historical cost convention on a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.
21.2	Use of estimates These financial statements are in conformity with the Accounting Standards prescribed by ICAI, to the extent reasonable, requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to the contingent liabilities as on the date of balance sheet and the reported amount of revenues and expenditures during the reporting period. The estimates and assumptions used in the Financial Statements are based upon Management's best evaluation of the relevant facts and circumstances as of the date of the Financial Statements.
21.3	Property, plant and equipment Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.
21.4	Depreciation & Amortization Depreciation is provided on written down value method as per the rates specified in the Income tax act, 1961. In respect of assets which has been used for less than 180 days, depreciation at half rates has been provided in accordance with the Income tax act, 1961.
21.5	Inventory Stores and spares (including machinery spares) are valued at cost. Stock-in-trade (being Arms, Ammunitions, Clay birds, Pellets, Souvenirs, Ties, Pins, etc.) are valued at cost or Net realizable value (whichever is lower). The costs are based on FIFO method of accounting and is determined by considering purchase price, custom duty, clearing charges, freight and all other charges for bringing the inventory to its present location and condition.
21.6	Investments Investment in Bank Deposit is shown at the value originally created plus accrued interest (to the extent information is available).
21.7	Foreign Exchange Transactions Transactions in foreign currency are converted at the exchange rate prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are restated at the year end rates and the resultant gains or losses are recognized in the Income and Expenditure account. Non-monetary items are carried in terms of historical cost denominated in foreign currency using the exchange rates at the date of transaction.



21.8 Government Grants/Subsidies

National Rifle Association of India (NRAI) being the apex body for regulating the shooting sports in India, representing India in the International Shooting Sports events and imparting education for safe usage of Arms, receives Grants from Government of India (GOI) through Sports Authority of India (SAI) under LTDP (Long term development plan) of the Ministry of Sports.

The amount of grants against which shooting/training/coaching events has not been completed as on the balance sheet date are shown as Grants Received in advance.

Shooting/training/coaching/selection trial events which were over in the current period, for which partly payment was received as grant in advance and the balance amount is due from SAI for which Association has complied with all the terms and conditions including the submission of Utilization Certificate as per General Financial Rule (GFR) are shown as Grants Receivable.

All the expenditures that are incurred against government grants are recognized as an expense in the period in which the related event for which such grant is received is over.

21.9 Revenue Recognition

Accounting for Sales

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes sales tax and value added tax.

Other Income

Interest on Saving bank account and Gratuity Fund is accounted on receipt basis.

21.10 Accounting for Purchase

Purchase is accounted at cost which comprises purchase price, custom duties, clearing charges, freight and all other charges for bringing the goods to its present location and condition.

21.11 Intangible Assets

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

21.12 Membership Subscription and Affiliation Fees

Membership fees from Annual Members and affiliation fees from affiliated Associations/Clubs are accounted for on receipt basis. Any fees which has been received for future years are accounted for as fees received in advance.

Membership subscription fees from Life Members are treated as contribution towards corpus of the association and accordingly accounted for under General Reserve fund.

Any collection on account of Shooters Benevolent Fund are transferred to General Reserve Fund.

21.13 Sports Promotion Expenses

The amount of expenditure on sports promotion activities which are incurred by the association including the expenses against which any government grants was received and those which are not fully met/reimbursed by the government grants are recognized as a sports promotion expense in the period in which the related event, for which such partial funding of grant is received, is over.

21.14 Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date, if any. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.



22 Notes on Accounts

22.1 The Association's Head Office collects Subscription from its Members/ Affiliates and receives Government Grants which is accounted as Income. The Association is maintaining separate books of accounts in respect of these activities. The Income arising from this activity is applied for the purpose of Sports Promotion Activities such as providing coaching to student shooters for safe handling of arms, selecting shooters, participation in National and International shooting events etc.

22.2 The Association's Sales Office is in the business of Sales and Purchase of Arms, Ammunitions and Sports Accessories etc. for its Members. The Association is maintaining separate books of accounts in respect of this activity. The Income arising from this activity is applied for the purpose of Sports Promotion Activities.

22.3 No provision for Income tax has been made in the books of accounts of Head Office, as it has obtained exemption from Commissioner of Income tax (Exemption) u/s 12A of the Income tax act, 1961 vide Registration No. DIT(E)/95-96/T-334/168 dated 08/09/1995.

22.4 Association Receives donations u/s 80G of the Income tax act, 1961, for which it has obtained registration u/s 80G vide Registration No. DIT(E)2007-2008/T-334 dated 08/02/2008.

22.5 Balance due from/to members and Balance of Creditors are subject to confirmation and reconciliations (if any).

22.6 Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary to confirm to current year classification.

22.7 During the year Association has changed the presentation of reflecting Gratuity Trust & Provision for Gratuity in Books and net adjustment of the same has passed through Reserve & Surplus.

22.8 List of Pending Income Tax Litigations as on 31st March, 2021:

S.No.	A.Y.	Authority	Amount
1	2010-11	Pending at the Level of High Court	Rs. 30,38,940/-
2	2011-12	Pending at the Level of High Court	Rs. 30,77,660/-
3	2012-13	Pending at the Level of High Court	Rs. 30,45,030/-
4	2013-14	Pending at the Level of CIT(Appeals)	Rs. 33,84,450/-
5	2014-15	Pending at the Level of High Court	Rs. 8,17,310
6	2015-16	Pending at the Level of CIT(Appeals)	Rs. 3,06,47,837/-
7	2016-17	Pending at the Level of CIT(Appeals)	Rs. 2,64,13,699/-
8	2017-18	Pending at the Level of CIT(Appeals)	Rs. 4,79,13,260/-



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 1 General Reserve Fund

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Balance at the beginning of the year	10,86,74,276	8,27,10,963
Add: Contributions received towards Shooter's benevolent fund in Sales Office	-	932
Add: Contributions received towards Corpus (being Life membership fees)	1,34,75,415	99,75,000
Add: Balance being Deficit from the Income & Expenditure account	1,66,14,028	1,98,54,412
Total	13,87,63,719	11,25,41,306

Note 2 Non Current Liabilities and Provisions

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Provision		
Provision for Gratuity	-	26,43,079
Total	-	26,43,079

Note 3 Current Liabilities and Provisions

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Short Term Borrowing		
(a) Overdraft Account (Secured against Fixed Deposit)	2,58,01,688	-
(b) OCC Account (Secured against Building)	1,37,73,228	-
	3,95,74,916	-
Sundry Creditors		
- MSME	26,48,457	22,30,268
- Others	3,07,40,608	54,88,843
	3,33,89,065	77,19,111
Annual Membership/Affiliation fees received in advance		
(b) for FY 2020-21		1,20,950
(c) for FY 2021-22	1,52,000	59,400
(d) for FY 2022-23	62,900	37,900
(e) for FY 2023-24	49,500	26,500
(f) for FY 2024-25	26,000	3,000
(g) for FY 2025-26	2,000	-
	2,92,400	1,26,800
Statutory Liabilities		
(a) for TDS	19,84,656	5,59,704
(b) for provident fund/EDLI	2,28,868	2,00,033
	22,13,524	7,59,737
Others		
(a) Advances received from members/shooters	7,82,55,221	8,82,85,612
(b) Expenses payable	68,01,146	14,51,447
(c) Advance Received From Teams For World Cup-2020	-	2,02,61,226
(d) Security Deposit	35,000	-
	8,50,91,367	10,99,98,285
Total	16,05,61,272	11,86,03,933

Note 5 Investment

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Bank Deposits		
With Union bank	3,17,97,370	3,00,41,916
With State bank of India	3,26,181	3,04,161
Gratuity Group Scheme (LIC)	-	65,67,303
Total	3,21,23,551	3,69,13,380



Note 6 Current Assets, Loans and Advances etc.

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Due from Members/Shooters (Unsecured, Considered Good)		
(a) Outstanding for a period exceeding six months	2,28,11,337	38,06,281
(b) Others	1,92,55,214	48,32,520
	4,20,66,551	86,38,801
Cash and Bank Balances		
(a) Cash in hand	2,63,504	8,34,521
(b) Postage imprest	6,884	7,994
(c) Cheque in Hand	10,27,768	2,39,344
(d) Bank balances with Scheduled Banks	5,38,53,906	2,16,82,338
	5,51,52,062	2,27,64,197
Loans (Unsecured, Considered Good)		
To Staff	7,16,660	8,42,234
	7,16,660	8,42,234
Advances recoverable in cash or in kind or for value to be received (Unsecured, Considered Good)		
(a) For expenses	1,70,53,236	3,88,870
(b) For purchase of Stock-in-trade	82,11,249	84,90,985
(c) Prepaid expenses	2,73,997	13,58,705
(d) Security Deposits	4,12,716	3,55,500
(e) Income tax deducted (TDS)/Refundable	1,61,04,093	1,50,17,872
(f) Input Service tax receivable	29,95,267	39,29,755
(g) Other Receivable	2,36,250	-
	4,52,86,809	2,95,41,687
Inventories (As taken, valued and certified by the Management)		
(a) Stores and Spares	74,854	75,686
(b) Stock-in-trade	10,27,98,311	11,38,19,719
	10,28,73,165	11,38,95,405
Total	24,60,95,246	17,56,82,323

Note 7 Grant Receivable

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Grants Receivable		
(a) Outstanding for a period exceeding six months	69,32,855	26,18,462
(b) Others	-	31,11,845
Total	69,32,855	57,30,307



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

(Amount in INR)

Note 8 Sale of Arms, Ammunitions etc.

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Traded Goods		
Ammunition	5,77,19,181	10,61,69,239
Arms	1,51,76,822	2,56,10,306
Target paper/Clay Targets, etc.	1,12,45,156	1,35,89,932
Total	8,41,41,159	14,53,69,477

(Amount in INR)

Note 9 Grant/Subsidies

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Central Government		
-Sport Authority of India	1,73,88,282	8,72,30,512
Total	1,73,88,282	8,72,30,512

(Amount in INR)

Note 10 Donation

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Donation received	5,27,69,036	-
Total	5,27,69,036	-

(Amount in INR)

Note 11 Membership Fees/Subscriptions and incidental income

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Members Admission Fees	3,00,000	90,000
Members Annual/ Affiliation Fees	5,34,850	4,50,700
Shooters ID and Membership Cards	26,03,558	71,62,730
Fees for Miscellaneous services (including Misc. Income and late fees)	30,65,824	62,82,622
Total	65,04,231	1,39,86,052

(Amount in INR)

Note 12 Sponsorship Fees

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
For promotion of shooting sports	99,96,000	99,96,000
Total	99,96,000	99,96,000

(Amount in INR)

Note 13 Other Income

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Interest received on FDR	19,19,808	15,49,029
Interest received on saving account	91,880	1,65,707
Interest received on Gratuity Fund	-	15,60,792
Other Interest Received	8,719	9,645
Exchange Gain	7,99,096	9,21,939
Short and excess receipt/ payment A/c	587	287
Sale of Scrap	2,70,945	8,14,323
Total	30,91,035	50,21,722



Note 14 Closing Stock

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Stores and Spares	74,854	75,686
Stock-in-Trade		
Arms	2,37,13,172	3,35,05,031
Ammunitions	4,75,27,879	5,19,82,629
Air Pellets	18,31,891	38,27,114
Equipment's	17,55,131	17,55,131
Accessories and Literature	1,17,23,292	1,13,24,117
Clay Birds/Targets	10,99,141	6,32,607
Stock with Sports Authority of India (SAI)	1,33,98,791	91,97,849
Stock at Karan Singh Shooting Range (KSSR)	17,49,014	15,95,241
Total	10,28,73,165	11,38,95,405

Note 15 Opening Stock

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Stores and Spares	75,686	33,035
Stock-in-Trade		
Arms	3,35,05,031	1,56,87,936
Ammunitions	5,19,82,629	3,60,03,771
Air Pellets	38,27,114	24,22,429
Equipment's	17,55,131	17,55,131
Accessories and Literature	1,13,24,117	66,74,826
Clay Birds/Targets	6,32,607	9,43,389
Stock with Sports Authority of India (SAI)	91,97,849	1,48,15,167
Stock at Karan Singh Shooting Range (KSSR)	15,95,241	6,19,787
Total	11,38,95,405	7,89,55,471

Note 16 Purchase of Arms Ammunition etc.

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Traded Goods		
Ammunition	3,57,47,348	9,50,72,568
Arms	1,48,17,245	3,49,18,910
Pins & Stickers	-	-
Others (Paper Targets, Accessories etc.)	73,50,495	1,77,04,068
Total	5,79,15,088	14,76,95,546

Note 17 Establishment Expenses

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Staff Salaries	1,37,83,442	1,41,60,504
Ex-gratia	20,34,652	22,70,980
Employer's Contribution to PF & EDLI	11,41,400	10,65,652
Gratuity	5,48,048	22,20,303
Total	1,75,07,542	1,97,17,439



Note 18 Other Administrative Expenses

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Electricity and fuel	6,26,418	8,41,980
Insurance	9,24,358	4,01,531
Repairs & Renewals	3,23,400	2,71,939
Communication expenses	1,60,027	1,83,928
Printing and Stationery	3,20,028	5,74,695
Traveling and Conveyance	3,33,765	9,93,204
Payment to Auditors		
-Statutory Audit Fee	75,000	65,000
Postage & Telegram	1,53,880	2,01,955
Legal and Professional Charges	13,99,170	8,18,654
Affiliation fees paid to ISSF	1,43,883	2,38,853
Bank Charges	3,70,782	4,43,407
Newspaper and Periodicals	3,985	8,982
Governing Body Meeting expenses	79,467	3,39,056
Security Charges	9,73,788	9,90,366
Website Charges	6,37,041	8,87,667
Property tax	65,711	65,710
Amount Written Off	25,92,794	49,98,904
General Expenses	4,17,656	5,39,390
Locker Expense	1,44,000	
Donation	10,00,000	
NRAI Documentary	31,86,000	
Total	1,39,31,153	1,28,65,221

Note 19 Bank Interest Expenditure

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Interest paid	16,86,982	30,91,671
Total	16,86,982	30,91,671

Note 20 Sports promotion expenses

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Coaching /Training /Selection Camps	2,77,76,233	5,26,02,342
Domestic Shooting events	2,27,51,439	(2,03,97,935)
International Shooting events	30,70,898	5,93,64,453
Total	5,35,98,570	9,15,68,860



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 4 Fixed assets

Fixed Assets	Land	Office Equipment's	Building	Furniture and Fixtures	Plant & Machinery			Intangibles	Total
					General	Air Conditioners	Computers		
Rate of Depreciation	0%	15%	10%	10%	15%	10%	40%	25%	
As of April 1, 2020 (Opening WDV)	26,17,096	3,586	70,44,122	19,11,070	34,25,755	1,76,109	2,77,070	1,28,448	1,55,83,257
Deletion									
For more than 180 days									-
Consideration/Realization out of above									
For less than 180 days					42,880				42,880
Additions									
For more than 180 days									
Consideration/Realization out of above					1,27,250		28,771		1,56,021
For less than 180 days				20,217	16,885		53,978		91,080
Consideration/Realization out of above									
As of March 31, 2021	26,17,096	3,586	70,44,122	19,31,287	35,27,010	1,76,109	3,59,819	1,28,448	1,57,87,478
Depreciation									
At full rate	-	538	7,04,412	1,91,107	5,32,951	17,611	1,22,336	32,112	16,01,067
At half rate	-	-	-	1,011	1,266	-	10,796	-	13,073
	-	538	7,04,412	1,92,118	5,34,217	17,611	1,33,132	32,112	16,14,140
As of March 31, 2021 (Closing WDV)	26,17,096	3,048	63,39,710	17,39,169	29,92,793	1,58,498	2,26,687	96,336	1,41,73,338



THE NATIONAL RIFLE ASSOCIATION OF INDIA

51-B, Institutional Area, Tughlakabad, New Delhi

Head Office Balance Sheet as at 31st March, 2021

(Amount INR)

Particulars		Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
A	FUNDS AND LIABILITIES			
	General Reserve fund	1	13,87,63,718	11,25,41,306
	Non Current Liabilities and Provisions	2	-	26,43,079
	Current Liabilities and Provisions	3	16,00,04,819	11,82,18,985
	TOTAL		29,87,68,537	23,34,03,370
B	ASSETS			
	Net Fixed Assets	4	1,41,47,903	1,55,54,769
	Investments	5	3,21,23,551	3,69,13,380
	Sales Office Account	6	10,29,19,259	11,43,65,684
	Current Assets, Loans and Advances etc.	7	14,26,44,969	6,08,39,230
	Grants receivable	8	69,32,856	57,30,307
	TOTAL		29,87,68,537	23,34,03,370
	Significant Accounting Policies	18		
	Notes on Accounts	19		

The schedule referred to above forms an integral part of the Income & Expenditure account

In terms of our separate report of even date attached

for Nath Ahuja & Company

Chartered Accountants

FRN: 001083N



N. N. Ahuja

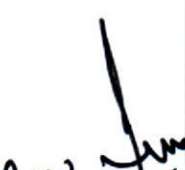
Proprietor

Membership No: 080178


For and on behalf of the Governing Body of NRAI




D. V. Seetharama Rao
Secretary General



Karan Kumar
Hony. Treasurer



R. K. Bhatia
Secretary



U. K. Jain
Accountant

Place: New Delhi

Date : 16th September, 2021

Head Office Income and Expenditure Account for the year ended 31 March, 2021

Particulars		Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
A	Income			
	Grants/Subsidies	9	1,73,88,282	8,72,30,512
	Donation	10	5,27,69,036	-
	Membership Fees/Subscriptions and incidental income	11	65,04,231	1,39,86,052
	Sponsorship Fees	12	99,96,000	99,96,000
	Other Income	13	28,13,630	41,99,948
	Total		8,94,71,180	11,54,12,512
B	Expenditure			
	Establishment Expenses	14	1,00,15,368	1,26,81,807
	Other Administrative Expenses	15	1,34,31,770	1,20,65,155
	Bank Interest Expenditure	16	16,86,982	30,91,671
	Sports Promotion Expenses	17	5,35,98,570	9,15,68,860
	Depreciation	4	16,11,087	17,47,103
	Total		8,03,43,778	12,11,54,596
C	Balance being Excess of Income over Expenditure (A - B)		91,27,402	(57,42,084)
	Transferred to Corpus/Capital Fund		-	-
D	Balance being Surplus carried to Head Office Account		91,27,402	(57,42,084)
	Significant Accounting Policies	18		
	Notes on Accounts	19		

The schedule referred to above forms an integral part of the Income & Expenditure account

In terms of our separate report of even date attached

for Nath Ahuja & Company
Chartered Accountants
FRN : 001083N

N. N Ahuja
Proprietor
Membership No: 080178

Place: New Delhi
Date : 16th September, 2021

For and on behalf of the Governing Body of NRAI

D. V. Seetharama Rao
Secretary General

R. K. Bhatia
Secretary

Karan Kumar
Hon. Treasurer

U. K. Jain
Accountant

THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Head Office Cash Flow Statement as at 31 March, 2021

(Amount INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax	91,27,402	(57,42,084)
Adjustments for :-		
Add: Depreciation	16,11,087	17,47,103
Less: Interest on Fixed Deposit	19,19,808	15,49,029
Add: Interest Expenses	16,86,982	30,91,671
Operating profit before working capital changes	1,05,05,663	(24,52,339)
Adjustments for changes in working capital:-		
(Increase)/Decrease in Loans & Advances	(1,81,619)	41,218
(Increase)/Decrease in due from members	(3,34,27,749)	25,66,258
(Increase)/Decrease in others current assets	(1,57,45,122)	(1,30,00,740)
Increase/(Decrease) in Current Liabilities & Provisions	4,17,85,834	(54,05,208)
(Increase)/Decrease in Sale Office Account	1,14,46,425	(3,50,00,166)
(Increase)/Decrease in Grants Receivable	(12,02,548)	5,02,61,694
Increase/(Decrease) in General Reserves	1,70,95,011	2,98,30,343
Increase/(Decrease) in Non Current Liabilities and Provisions	(26,43,079)	19,65,626
Net cash from operating activities	2,76,32,816	2,88,06,687
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(2,47,101)	(12,14,544)
Sale of fixed assets	42,880	-
Investment made during the year	47,89,829	(1,31,92,778)
Interest Income	19,19,808	15,49,029
Net cash used in investing activities	65,05,416	(1,28,58,293)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(16,86,982)	(30,91,671)
Net cash flow from financing activities	(16,86,982)	(30,91,671)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,24,51,250	1,28,56,723
Cash & Cash equivalent at the begging of the year	2,23,39,338	63,58,994
Cash & Cash equivalent at the closing of the year*	5,47,90,588	1,92,15,717
*Cash & Cash equivalent comprise :		
Cash on hand	1,47,219	6,49,501
Postage Imprest	3,573	3,683
Cheque in Hand	10,27,768	2,39,344
Balances with Scheduled Banks	5,36,12,028	2,14,46,810
Total	5,47,90,588	2,23,39,338

The notes referred to above forms an integral part of the financial statement

In terms of our report attached.

for Nafk Ahuja & Company
Chartered Accountants
FRN : 001083N
N. N. Ahuja
Proprietor
Membership No: 080178

Place: New Delhi
Date: 16th September, 2021

For and on behalf of the Governing Body of NRAI

D. V. Seetharama Rao
Secretary General

R. K. Bhatia
Secretary

U. K. Jain
Treasurer

U. K. Jain
Accountant

Notes forming part of the financial statements

18	Significant Accounting Policies
18.1	<p>Basis of Accounting</p> <p>The financial statements are prepared under historical cost convention on a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.</p>
18.2	<p>Use of Estimates and Judgments</p> <p>These financial statements are in conformity with the Accounting Standards prescribed by ICAI, to the extent reasonable, requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to the contingent liabilities as on the date of balance sheet and the reported amount of revenues and expenditures during the reporting period. The estimates and assumptions used in the Financial Statements are based upon Management's best evaluation of the relevant facts and circumstances as of the date of the Financial Statements.</p>
18.3	<p>Fixed Assets</p> <p>Fixed Assets are valued at cost of acquisition inclusive of inward freight, duties and taxes, incidental/installation and direct expenses related to acquisition.</p>
18.4	<p>Depreciation</p> <p>Depreciation is provided on written down value method as per the rates specified in the Income tax act, 1961. In respect of assets which has been used for less than 180 days, depreciation at half rates has been provided in accordance with the Income tax act, 1961.</p>
18.5	<p>Investments</p> <p>Investment in Bank Deposit is shown at the value originally created plus accrued interest (to the extent information is available).</p>
18.6	<p>Foreign Exchange Transactions</p> <p>Transactions in foreign currency are converted at the exchange rate prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are restated at the year end rates and the resultant gains or losses are recognized in the Income and Expenditure account. Non-monetary items are carried in terms of historical cost denominated in foreign currency using the exchange rates at the date of transaction.</p>
18.7	<p>Government Grants/Subsidies</p> <p>National Rifle Association of India (NRAI) being the apex body for regulating the shooting sports in India, representing India in the International Shooting Sports events and imparting education for safe usage of Arms, receives Grants from Government of India (GOI) through Sports Authority of India (SAI) under ACTC (Annual Calendar for Trainings and Competitions) of the Ministry of Sports.</p> <p>The amount of grants against which shooting/training/coaching events has not been completed as on the balance sheet date are shown as Grants Received in advance.</p> <p>Shooting/training/coaching/selection trial events which were over in the current period, for which partly payment was received as grant in advance and the balance amount is due from SAI for which Association has complied with all the terms and conditions including the submission of Utilization Certificate as per General Financial Rule (GFR) are shown as Grants Receivable.</p> <p>All the expenditures that are incurred against government grants are recognized as an expense in the period in which the related event for which such grant is received is over.</p>
18.8	<p>Membership Subscription and Affiliation Fees</p> <p>Membership fees from Annual Members and affiliation fees from affiliated Associations/Clubs are accounted for on receipt basis. Any fees which has been received for future years are accounted for as fees received in advance.</p> <p>Membership subscription fees from Life Members are treated as contribution towards corpus of the association and accordingly accounted for under General Reserve fund.</p> <p>Any collection on account of Shooters Benevolent Fund are transferred to General Reserve Fund.</p>
18.9	<p>Sports Promotion Expenses</p> <p>The amount of expenditure on sports promotion activities which are incurred by the association including the expenses against which any government grants was received and those which are not fully met/reimbursed by the government grants are recognized as a sports promotion expense in the period in which the related event, for which such partial funding of grant is received, is over.</p>

19	Notes on Accounts
19.1	The Association's Head Office collects Subscription from its Members/Affiliates and receives Government Grants which is accounted as Income. The Association is maintaining separate books of accounts in respect of these activities. The Income arising from this activity is applied for the purpose of Sports Promotion Activities such as providing coaching to student shooters for safe handling of arms, selecting shooters, participation in National and International shooting events etc..
19.2	No provision for Income tax has been made in the books of accounts of Head Office, as it has obtained exemption from Commissioner of Income tax (Exemption) u/s 12A of the Income tax act, 1961 vide Registration No. DIT(E)/95-96/T-334/168 dated 08/09/1995.
19.3	Association Receives donations u/s 80G of the Income tax act, 1961, for which it has obtained registration u/s 80G vide Registration No. DIT(E)2007-2008/T-334 dated 08/02/2008.
19.4	Balance due from/to members and Balance of Creditors are subject to confirmation and reconciliations (if any).
19.5	Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary to confirm to current year classification.
19.6	NRAI is managing a Gratuity Fund for the benefit of its employees with LIC vide No. 103001177 and 103008299 having a fund balance of Rs. 75,06,744 as on 31st March, 2021
19.7	During the year Association has changed the presentation of reflecting Gratuity Trust & Provision for Gratuity in Books and net adjustment of the same has passed through Reserve & Surplus.
19.8	The Association has received CSR fund amounting Rs 5,12,69,036/- from Galactus Funware Technology Pvt Ltd in March 2021, which will be spend within 1 year.



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 1 General Reserve Fund

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Balance at the beginning of the year	10,86,74,276	8,27,10,963
Add: Contributions received towards Shooter's benevolent fund in Sales Office		932
Add: Contributions received towards Corpus (being Life membership fees)	1,34,75,415	99,75,000
Add: Balance being Surplus from the Sales Office Income & Expenditure account	74,86,626	2,55,96,495
Add: Balance being Deficit from the Head Office Income & Expenditure account	91,27,402	(57,42,084)
Total	13,87,63,718	11,25,41,306

Note 2 Non Current Liabilities and Provisions

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Provision		
Provision for Gratuity	-	26,43,079
Total	-	26,43,079

Note 3 Current Liabilities and Provisions

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Short Term Borrowing		
(a) Overdraft Account (Secured against Fixed Deposit)	2,58,01,688	-
(b) OCC Account (Secured against Building)	1,37,73,228	-
	3,95,74,916	-
Sundry Creditors		
- MSME	26,48,457	22,30,268
- Others	3,07,40,608	54,88,843
	3,33,89,065	77,19,111
Annual Membership/Affiliation fees received in advance		
(a) for FY 2020-21		1,20,950
(b) for FY 2021-22		59,400
(c) for FY 2022-23	1,52,000	37,900
(d) for FY 2023-24	62,900	26,500
(e) for FY 2024-25	49,500	3,000
(f) for FY 2025-26	26,000	
	2,000	
	2,92,400	2,47,750
Statutory Liabilities		
For TDS	19,84,656	5,59,704
	19,84,656	5,59,704
Others		
(a) Advances received from members/shooters/Others	7,82,55,221	8,82,85,612
(b) Expenses Payable	64,73,561	11,45,582
(c) Advance Received From Teams For World Cup-2020	-	2,02,61,226
(d) Security Deposit	35,000	
	8,47,63,782	10,96,92,420
Total	16,00,04,819	11,82,18,985

Note 5 Investment

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Bank Deposits		
With Union Bank of India	3,17,97,370	3,00,41,916
With State bank of India	3,26,181	3,04,161
Gratuity Group Scheme (LIC)	-	65,67,303
Total	3,21,23,551	3,69,13,380



Note 6 Sale Office Account

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Balance at the beginning of the year	11,43,65,684	7,93,65,518
Add: Amount transferred from Shooters benevolent fund		932
Add: Net Amount of transactions with Sales Office during the year	(1,89,33,051)	94,02,739
Add: Balance being Surplus transferred from Sales Office Income & Expenditure account	74,86,626	2,55,96,495
Total	10,29,19,259	11,43,65,684

Note 7 Current Assets, Loans and Advances etc.

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Due from Members/Shooters (Unsecured, Considered Good)		
(a) Outstanding for a period exceeding six months	2,28,11,337	38,06,281
(b) Others (Recoverable for ISSF World Cup)	1,92,55,214	48,32,520
	4,20,66,551	86,38,801
Cash and Bank Balances		
(a) Cash in hand	1,47,219	6,49,501
(b) Postage imprest	3,573	3,683
(c) Cheque in hand	10,27,768	2,39,344
(d) Bank balances with Scheduled Banks	5,36,12,028	2,14,46,810
	5,47,90,588	2,23,39,338
Loans (Unsecured, Considered Good)		
(a) To Staff	5,01,022	3,19,403
	5,01,022	3,19,403
Advances recoverable in cash or in kind or for value to be received (Unsecured, Considered Good)		
(a) For expenses (Advance Paid to Creditor)	1,70,53,236	3,88,870
(b) For purchase of Stock-in-trade	82,11,249	84,90,985
(c) Prepaid expenses	2,73,997	13,58,705
(d) Security Deposits	4,12,716	3,55,500
(e) Income tax deducted (TDS)/Refundable	1,61,04,093	1,50,17,872
(f) Input GST receivable	29,95,267	39,29,755
(g) CSR Fund	-	
(h) From Coaches(CSR)	2,36,250	
	4,52,86,809	2,95,41,687
Total	14,26,44,969	6,08,39,230

Note 8 Grant Receivable

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Grants Receivable		
(a) Outstanding for a period exceeding six months	69,32,855	26,18,462
(b) Others		31,11,845
Total	69,32,855	57,30,307



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 9 Grant /Subsidies

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Central Government Sport Authority of India	1,73,88,282	8,72,30,512
Total	1,73,88,282	8,72,30,512

Note 10 Donation

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Donation received	15,00,000	-
Donation under CSR	5,12,69,036	-
Total	5,27,69,036	-

Note 11 Membership Fees/Subscriptions and incidental income

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Members Admission Fees	3,00,000	90,000
Members Annual/ Affiliation Fees	5,34,850	4,50,700
Shooters ID and Membership Cards	26,03,558	71,62,730
Fees for Miscellaneous services (including Misc. Income and late fees)	30,65,824	62,82,622
Total	65,04,231	1,39,86,052

Note 12 Sponsorship Fees

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
For promotion of shooting sports	99,96,000	99,96,000
Total	99,96,000	99,96,000

Note 13 Other Income

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Interest received on FDR	19,19,808	15,49,029
Interest received on saving account	85,420	1,58,256
Interest received on Gratuity Fund	-	15,60,792
Interest Received	8,719	9,645
Exchange Gain	7,99,096	9,21,939
Short and Excess Receipt/Payment A/c	587	287
Total	28,13,630	41,99,948

Note 14 Establishment Expenses

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Staff Salaries	77,40,713	86,38,635
Ex-gratia	11,03,388	12,41,445
Employer's Contribution to PF & EDLI	6,23,219	5,81,424
Gratuity	5,48,048	22,20,303
Total	1,00,15,368	1,26,81,807



Note 15 Other Administrative Expenses

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Electricity and Rent Taxes	6,26,418	8,41,980
Insurance	9,24,358	4,01,531
Repairs & Renewals	3,00,395	2,42,198
Communication expenses	1,60,027	1,83,928
Printing and Stationery	2,66,469	4,60,493
Travelling and Conveyance	2,74,334	8,89,558
Payment to Auditors		
-Statutory Audit Fee	75,000	65,000
Postage & Telegram	55,818	58,321
Legal and Professional Charges	13,99,170	8,18,654
Affiliation fees paid	1,43,883	2,38,853
Bank Charges	3,70,086	4,43,407
Newspaper and Periodicals	3,985	8,982
Governing Body Meeting expenses	79,467	3,39,056
Security Charges	9,73,788	9,90,366
Website Charges	6,37,041	8,87,667
Property tax	65,711	65,710
Amount Written Off	25,92,794	49,98,904
General Expenses	1,53,026	1,30,547
Locker Expense	1,44,000	-
Donation	10,00,000	-
NRAI Documentary(CSR)	31,86,000	-
Total	1,34,31,770	1,20,65,155

Note 16 Bank Interest Expenditure

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Interest paid	16,86,982	30,91,671
Total	16,86,982	30,91,671

Note 17 Sports promotion expenses

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Coaching/ Training/ Selection Camps	2,77,76,233	5,26,02,342
Domestic Shooting events	2,27,51,439	(2,03,97,935)
International Shooting events	30,70,898	5,93,64,453
Total	5,35,98,570	9,15,68,860



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 4 Fixed assets

Fixed Assets	Land	Building	Furniture and Fixtures	Plant & Machinery			Intangibles	Total
				General	Air Conditioners	Computers		
Rate of Depreciation	0%	10%	10%	15%	10%	40%	25%	
As of April 1, 2020 (Opening WDV)	26,17,096	70,44,122	18,86,250	34,25,755	1,76,109	2,76,988	1,28,448	1,55,54,769
Deletion	-	-	-	-	-	-	-	-
For more than 180 days								
Consideration/Realization out of above								
For less than 180 days				42,880				42,880
Additions								
For more than 180 days	-	-	-	1,27,250	-	28,771	-	1,56,021
Consideration/Realization out of above								
For less than 180 days	-	-	20,217	16,885	-	53,978	-	91,080
Consideration/Realization out of above								
As of March 31, 2021	26,17,096	70,44,122	19,06,467	35,27,010	1,76,109	3,59,737	1,28,448	1,57,58,990
Depreciation								
At full rate	-	7,04,412	1,88,625	5,32,951	17,611	1,22,304	32,112	15,98,015
At half rate	-	-	1,011	1,266	-	10,796	-	13,073
	-	7,04,412	1,89,636	5,34,217	17,611	1,33,099	32,112	16,11,087
As of March 31, 2021 (Closing WDV)	26,17,096	63,39,710	17,16,831	29,92,793	1,58,498	2,26,638	96,336	1,41,47,903



Annexure A - Advances received from members/shooters		
Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
25Th All India GVMSC-Asansol	78,245	78,245
Aadeithyaa Johal (Shooter)	4,998	4,998
Aadepu Srujan (New)	401	401
AAKASH KUSHWAHA SHM3107200301	9,900	-
Aamir Nawaz Khan L-	4,726	4,726
Aamsaran Rifle & Adventure Sports Academy (New)	2,52,316	1,57,316
AATIF MOHSIN RIZVI L-6205	2,360	-
ABHAY SINGH SEKHON SHM1810200202	9,900	-
Aashima Khanna-Shooter	10,000	10,000
Abhinash Pratap Singh (New)	20,203	20,203
Abhinav Bindra	11,859	11,859
Abhinav Kumar (New)	2,729	2,729
ABHINAV KUMAR SINGH (L/M)	52	-
Abhishek Arya (Shooter)	40,209	40,209
Abid Ali Khan (New)	9,881	9,881
ABIDNYA PATIL (SHOOTER)	13,600	-
Adarsh Singh	9,315	9,315
Adhiraj Singh Amarsign (New)	110	110
ADITYA BHARDWAJ	9,900	-
Aditya Vikram Singh L-7685	1,021	1,021
Agneya Kaushik (Shooter)	716	716
Ahmed Nazeef Kidwai L-6958	400	400
Ahmedabad Military Rifle Club	1,82,687	1,82,687
AHVAR RIZVI(NEW)	9,900	-
Aishwary Pratap Singh Tomer (Shooter)	17,501	3,901
AJAY JAUHRY	125	-
Ajay Madanpat Appukuttan (New)	52	52
Ajay Singh Hada (L/M)	131	131
Ajit Singh (L/M)	131	131
Akash Saharan (New)	11,166	11,166
Akhil Sheoran (Shooter)	5,463	5,463
ALIANA ASHIM PAUL (NEW)	9,900	-
Ali Ahmed Khan (New)	300	300
Aliana Paul (Shul)	5,509	5,509
Amar Jang Singh (Coach)	55,501	54,000
Amit Bhalla L-5264	2,250	2,250
AMIT KUMAR GUPTA SHM2804197401	29,700	-
Amity Shooting Club	162	162
Amrinder Singh Cheema (Shooter)	35,037	39,077
ANAM BASIT SHF2105199401	9,900	-
Anand Distt. Rifle Asociation	30,374	30,374
Andhra Pradesh Rifle Association	1,638	1,638
Annu Raj Singh	3,820	3,820
ANGAD VIR SINGH BAJWA (SHOOTER)	814	-
Anwer Khan (Shooter)	20,703	20,703
Apurvi Chandela	99,240	99,240
Arjun Mann/Randeep Mann (Shooter)	272	272
Arjun Singh Cheema (Shooter)	69,102	69,102
Army Marksmanship Unit	2,95,829	2,25,830
Arun George	1,135	1,135
Arunima Gaur	-	4,926
Asansol Rifle Club	8,01,397	1,22,714
Ashok J Pandit A4735	1,080	1,080
Assam Rifle Association	2,71,150	92,122
Awad Rifle Shooting Academy	16,57,903	7,61,415
Ayush Rudraraju (New)	11,917	2,017
Ayushi Podder (New)	-	15,011
Azharuddin (L/M)	42	42
ANANTJEET NARUKA (SHOOTER)	19,629	-
ANJAN KUMAR SINGH L-7442	5,340	-
ANWAR SULTAN L02545	814	-
ANWER HASAN KHAN	9,900	-
AREEBA KHAN	9,900	-
ARINDAM SHAHI- L 1847	1,06,206	-
ARJIT SINGH YADAV SHM1012200204	9,900	-
ARJUN THAKUR SHM1501200102	9,900	-
ARSHAD HASAN KHAN	9,900	-
ARYAVANSH TYAGI L8378	9,900	-
ASEES CHHAINA SHF2906199901	29,700	-
ASIM IMTIAZ L/M	352	-



AYESHA KHAN (NEW)	29,700	-
AZIM ALI KHAN	210	-
ANIRUDH SINGH	9,900	-
ANISH (SHOOTER) L-7280	12,000	-
Bakhtiyak Malik-Shooter	191	191
Bandi Sri Kanth Reddy (L/M)	3,000	3,000
Baroda Rifle Club, Baroda	48,921	48,921
Bhowneesh Mendiratta (Shooter)	20,293	20,293
Bihar State Rifle Association	5,116	13,848
Border Security Force	52,13,584	52,13,584
BABA PS BEDI	9,900	-
BABAR KHAN L-6120	12	-
BAGHESH CHAUDHARY -8276	4,131	-
BAKHTYAR UDDIN MOHD. MUZAHID MALEK	9,900	-
BALABHADRA TARASIA	9,900	-
BHAVTEGH SINGH GILL (SHOOTER)	9,900	-
BHOWNEESH MENDIRATTA SHM3006199901	9,900	-
BIKRAM	552	-
BRIJPAL SINGH CHOUHAN (L/M)	52	-
Chaitanya M.Desai (Shooter)	18,000	18,000
Chandigarh Rifle Association	200	200
Chennai Rifle Club	41,00,775	45,00,000
Chhatisgarh Rifle Association	1,79,455	1,79,452
Chitrang Mehul Patel	25,149	25,149
Chitranjan Rifle Club	1,54,020	1,54,020
Cisf, New Delhi	257	3,78,764
Coimbatore Rifle Club	13,185	13,185
Crown Shooting Sports Academy (New)	30,679	30,679
Crpf	-	9,01,281
CARL WALTHER	4,91,686	-
CHANDRA SHEKHAR L-6847	2,362	-
D.V.Seetharama Rao	1,134	1,134
Dalip Singh Chandel	5,610	5,610
Dally College Rifle Club	3,280	2,370
Darius Chenai	3,559	3,599
Dasmesh Rifle Club	19,62,176	19,62,176
Deb Kumar Samanta	27,978	27,978
Deepak Kumar Dubey L-5290	3,349	94,059
Deepali Avinash Desh Pandey (Coach)	-	1,80,000
Delhi Police Shooting Team DI014	9,22,057	5,97,502
Delhi Police Sports Control	4,681	4,681
Delhi State Rifle Association	2,96,851	2,96,851
Devendraraje Nimbalkar Khardeka (New)	110	110
Devinder Singh Chahal (L/M)	3,752	3,752
Dgqa, Ichapur	3,564	3,564
Dikshant Gupta (Shooter)	4,240	4,240
Dilraj Kaur L-6860	654	654
Dilshaan Kelley (New)	4,926	4,926
Director Of Sports & Youth Affairs-Kerala	2,88,704	2,88,704
District Rifle Association Bijnore (U.P)	3,436	3,436
District Rifle Association Faridkot	4,70,119	4,70,119
District Rifle Association-Jalandhar	1,63,850	1,63,850
Divdeep Singh (New)	131	131
DARSHNA RATHORE SHF0309200101	9,900	-
DG NCC, NEW DELHI	590	-
DHANVIR SHOKEEN (L/M)	52	-
DIVYA SINGH L-7644	9,900	-
E.Gopal Rao	410	410
Eley Ltd.-Uk. (Import)	39,04,248	26,96,016
Emerald Height Internation School, Indore	287	287
Ernakulam District Rifle Association	-	4,38,861
ELAVENIL VALARIVAN (SHOOTER)	8,890	-
ESHA SINGH (SHOOTER)	6,848	-
Fahad Sultan (Shooter)	13,440	3,540
Ferozepur District Rifle Association	1,273	1,273
FATEHBIR SINGH SHERGILL SHM2206198002	9,900	-
G S Garcha, Ludhiana	47,000	47,000
Gaddam Paliy Rajasekhar Reddy	63,765	63,765
Gagan Narang Sport Promotion Foundation	97,286	12,99,237
Gagan Narang-Shooter	13,732	13,732
Gaurav Rana (Shooter)	33,767	33,767
Gaurav Sen Jhala (L/M)	131	131
Geetakshi Dixit (Shooter)	9,740	9,740
Godwin Public School	1,69,463	1,69,463
Gujrat State Rifle Association	24,12,695	77,926

Gurnihal Singh Garcha	14,448	14,448
GANEMAT SEKHON (SHOOTER)	814	-
GIRESHWAR SINGH SHAKTAWAT (L/M)	52	-
GOVIND SINGH DEORA -L/M	202	-
GULSHAN RAI SURI L-5197	590	-
GURJOAT SINGH KHANGURA	814	-
GURPREET SINGH (SHOOTER)	13,600	-
GUWAHATI RIFLE ASSOCIATION	2,08,000	-
Harsh Beniwal	340	300
Harshit Tiwari (Shooter)	4,473	4,473
Harshvardhan Singh Yadav	8,338	8,338
Haryana Rifle Association	3,92,965	3,92,965
Himachal Pradesh Rifle Association	89,132	9,97,369
Hoshiarpur District Rifle Shhoting Sport Associatio	148	148
Hoto Yeptho	633	633
HARDEEP SINGH L4306	2,500	-
HEENA SIDHU (SHOOTER)	16,022	-
Idukki Rifle Association	8,789	8,789
Jaisalmer Jila Rifle Shooting,Sangam	530	530
Jalore District Rifle Association	4,334	4,334
Jamshedpur Rifle Club	17,605	17,605
Janmejai Singh Rathore -1 (Shooter)	3,822	3,822
Japtyesh Singh Jaspal (New)	865	865
Jason Preet Singh Dhillon (New)	18,567	18,567
Jaspal Rana A5322 (Coach)	-	1,80,000
Jaspal Singh (New)	764	764
Jayant R Patil (New)	6,750	6,750
Jayanta Vasant Salve	1,140	545
Jharkhand State Rifle Association	1,126	1,126
Jitender Beniwal (Shooter)	43,697	43,697
Joginder Preet Singh (L/M)	131	131
Jungsher Singh Virk (Shooter)	83,976	60,076
JAGJIT SINGH DHILLON (L/M)	52	-
JAMMU & KASHMERE RIFLE ASSOCIATION	100	-
JASHAN SINGH	9	-
JASMEEN KAUR L-6738	13,600	-
JASWINDER SINGH SHM1508200201	29,700	-
JATIN AWLA (L/M)	3,202	-
JITENDRA ARYA	66,600	-
Kaikhusr Inani (New)	620	620
Kamineni Aditya Rao	720	720
Kamineni Keshav Rao	720	720
Kangra District Rifle Association	1,95,605	1,95,605
Karamsukhbir Singh (Shooter)	12,227	2,327
Kehloor Rifle Shooting Academy	-	89,407
Kerala Shooting Academy	-	4,96,000
Kerala State Rifle Association	1,89,690	1,89,690
Kirti Gupta	53,535	10,235
Kolkata Police Sports Club	2,67,745	2,67,745
Kottayam Rifle Association	7,332	7,332
Krida Probodhini, Kolhapur	4,08,351	4,08,351
Kulaba Rifle & Pistol Shooting Club	50,000	50,000
Kuldeep Singh L1198	200	200
Kynan D. Chenai	14,101	13,327
KABIR SHARMA SHM2909200201	9,900	-
KARAN BHUSHAN SHARAN SINGH	67,000	-
KARN VIKRAM SINGH (NEW)	9,900	-
KHUSHI DHAKAD	9,900	-
KIRAN SHF21071999901	9,900	-
KONGUNADU RIFLE CLUB	35,32,000	-
KOZHICODE DT RIFLE ASSOCAITION	18,870	-
KULDEEP SANYASHI SHM2104199101	9,900	-
Lt. Col. Baba Gajinder Singh Bedi	764	764
LAKSHJEET SINGH SINDHU SHM0602199202	9,900	-
LAXMAN SINGH	442	-
LEHAL SHOOTING CLUB	11,800	-
LAKSHAY L-6981	10,994	-
M P Shooting Academy Bhopal	-	12,58,368
M P State Rifle Association	1,07,343	1,06,600
M. Balakumar	17,100	17,100
M.Anirudh Reddy (New)	120	120
M/S Fiocchi Munizioni Spa.	67,01,760	31,16,454
Madurai Rifle Club	-	10,10,613
Maharashtra Rifle Association	36,91,550	2,82,775
Maheshwari Chauhan-Shooter L-7318	726	726

Manini Kaushik (Shooter)	31,172	31,172
Manipur Rifle Association	112	812
Mansher Singh (Coach)	2,21,912	82,565
Mansimran Johal (New)	2,697	2,697
Meerut District Rifle Association	59,668	59,668
Mehuli Ghosh (Shooter)	13,600	-
Midnapore Rifle Club	741	1,69,036
Mir Yousuf Sultan	210	210
Mizoram Rifle Association	1,13,575	1,13,575
Mohd Ahmad Khan L1226	620	620
Mohd Asif Mustafa Khan A4449	1,854	1,854
Mohd. Hyder Khan	24,750	24,750
Monali Gorhe (New)	4,282	4,282
Muzaffarnagar District Rifle Association	1,84,648	1,84,648
MAHENDRA VIKRAM SINGH (L/M)	52	-
MAIRAJ AHMAD KHAN	814	-
MALA KEER SHF0303200005	9,900	-
MANISHA PATEL	236	-
MOHD. AYAAN JUNG	90	-
MOHD. SAIF SHEIKH	9,900	-
M.SUFYAN KHAN (NEW)	20	-
MUJAHID ALAM KHAN	60	-
MUNEK BATTULA SHM3107200301	9,900	-
MUSKAN KAHAR SHF0210200201	9,900	-
MANAVADITYA RATHORE (SHOOTER)	28,174	-
MANAVJIT SINGH SANDHU	6,813	-
MANAV RACHNA SPORT ACADEMY	29,803	-
Nagaland Rifle Association (New)	10,438	7,606
Nagpur District Rifle Association	87,017	87,017
Narayan Singh Rana (New)	15,165	15,165
Navsari District Rifle Association (Guj.)	318	318
Nawanshahr District Rifle Shooting Association(P.)	2,11,774	3,47,475
Ncc 10 Bengal Bn. Ncc	24	24
Ncc Ap&T	72	46
Ncc Bihar/Jharkhand	74	48
Ncc Chandigarh	201	175
Ncc Delhi	66	40
Ncc Dte Phhp C.	25	25
Ncc Dte,Andhra Pradesh	20,023	20,023
Ncc Dte. Up	23	22
Ncc Gujrat	244	244
Ncc Jammu	74	48
Ncc Karnatka & Goa	41	20,025
Ncc Kerala	22,425	22,399
Ncc Lucknow	2,874	2,874
Ncc Maharashtra	26	25
Ncc Mp & Bhopal	26	-
Ncc Ner	51	25
Ncc Orissa	74	48
Ncc Rajasthan	-	25
Ncc Shillong	7,405	7,405
Ncc Tn	75	49
Ncc Uttranchal	206	205
Ncc West & S Ncc Dte	10,103	10,077
Ncc-Kar & G	25	25
Neela Panigrahi- A-5181	314	314
Nikhil Prand Thombare	410	410
Nishan Academy Gondal	1,75,984	2,75,577
North Calcutta Rifle Club	-	2,38,753
NAMANVEER SINGH BRAR(SHOOTER)	9,900	-
NAWABZADA MOHD. OMER BIN JUNG	90	-
NEERU DHANDA-SHOOTER	34,226	-
NIDHI RAJAWAT SHF1109199203	9,900	-
NIRAJ KUMAR (SHOOTER)	13,600	-
NOHD. ASAD SULTAN (SHOOTER)	9,900	-
Ordinance Factory Sports Promotion Board	110	110
Organising Committee National Games	45,48,324	45,48,324
Orissa Rifle Association	1,32,966	1,32,966
OM PRAKASH MITHARVAL (SHOOTER)	13,600	-
P. Shri Nivetha (Shooter)	1,07,002	1,07,002
Palakkad Rifle Association	1,823	1,823
Pasupuleti Bharat (L/M)	202	202
Pawan J Singh	83,936	68,187
Pawan Kumar L-5000	131	131
Police Shooting Club State-Telangana	170	170



Pondicherry Shooting Association	4,34,912	9,912
Pooja Samir Patil (New)	637	637
Precise Shooting Club (Mra)	2,79,000	4,77,505
Priya	10,377	10,377
Priya Raghav (New)	3,994	3,994
Pruthviraj Rifle Shooting Institute, Gujarat	19,63,581	4,85,905
Punjab Rifle Shooting Association	3,70,603	62,628
PARAMJEET SINGH	100	-
PRABHSUKHMAN KAUR	9,900	-
PRAGATI DUBEY (MANSHER)	9,900	-
PRECISION SHOOTING CLUB-DL0020	13,36,250	-
PREETI RAJAK SHF061120201	9,900	-
PRITHIVIRAJ TONDIWAN	814	-
PRIYADARSHANA GAWANS	9,900	-
P.S. CHADHA	442	-
PUSHPA MALVIYA-SHOOTER	1,000	-
P.VIGNESH PRABHU-L/M	32	-
PARINAAZ DHALIWAL (SHOOTER)	614	-
R.K. Traders (Empties)	53,109	109
Rahi Sarnobat	8,929	8,929
Railway Sports Control Board	8,26,683	68
Rajesh Dutt Balpal L-6148	300	300
Ramanjeet Singh, Jalandhar	1,000	1,000
Raninder Singh	2,56,577	2,56,577
Ranjana Gupta (Amo)	98,501	98,501
Ravinder Singh (L/M)	3,752	3,752
Rehman (New)	-	1,70,000
Ronak Pandit	68,785	67,500
Royal Pudukottai Sports Club (New)	4,661	4,661
RAHUL NAND KUMAR GHOSALKAR SHM2909198101	40	-
RAJASTHAN RIFLE ASSOCIATION (NEW)	20,77,207	-
RAJESH KUMAR	2,500	-
RAJESHWARI KUMARI L-4898	814	-
RAJVEER SINGH GILL- L-6777	9,900	-
RAJYAVARDHAN SINGH RATHORE	10	-
RAMINDER SINGH L/M	2,000	-
RASHMEE RATHORE L-4957	118	-
RASHMMI RATHORE SHM1406199301	9,900	-
RAVI KARAN SINGH KAHLON (L/m)	152	-
RAYYAN RIZVI SHM0803199001	9,900	-
RAZIA DHILLON	9,900	-
RC EXIMPORT SRI - ITALY	40,49,517	-
RITURAJ SINGH BUNDELA SHM1309200204	9,900	-
RIYA SINGH L-6503	73	-
RONAK PANDIT SHOOTING CENTRE (RPSC)	4,50,879	-
R.SHARMILA (L/M)	40	-
RUPINDER PAL SINGH CHAHAL	52	-
R.PRITHVIRAJ TONDAIMAN	43	-
S.Rajaram (New)	492	492
Saad Shah-A5115	1,747	1,010
Sadiya Malik-Shooter	781	781
Sagar Maruti Khot (New)	110	110
Sameer Hussain Meer	210	210
Saniya Sheikh	1,018	1,018
Sarabjot Singh (New)	7,946	7,946
Services Sports Control Board	5,900	5,900
Shambhuraje Prakach Desh	410	410
Sharayu Prakash Daivi (New)	-	6,885
Shooters Account (Certificate Fee)	-	2,166
Shooting Association Of Meghalaya	3,44,266	44,782
Shriyanika Sadangi	11,001	11,001
Sidesh Dilip Powale	620	620
Smit Singh L-5389	10,563	663
Solan District Rifle Association	26,052	26,052
Sport Authority Of India (Import)	55,63,949	2,89,28,492
Sports Authority Of India	-	1,40,17,457
Sports Development Authority Of Tmlnadu	1,923	1,923
Sportz Craft Inc.	5,237	5,237
Stock On Loan	26,07,026	26,07,026
Sukhman Singh Sidhu L/M	71	71
Suma S Shirur (Coach)	-	2,16,000
Sushma Singh L-38794	6,482	6,482
Swapnil Kusale	59,191	45,591
Syed Saleem Pervez (New)	600	600
SABEERA HARIS SHF3010200601	9,900	-

SAEED AIJAZ ABBASI	442	-
SANDEEP SINGH (SHOOTER)	13,600	-
SANJANA SOOD L/M	9,900	-
SAVLI TALUKA RIFLE ASSOCIATION	2,37,355	-
SHASHI KANT SHARMA L6313	365	-
SHEFALI RAJAK	9,900	-
SHIKHA DHALL	360	-
SHREYA AGRAWAL	13,600	-
SNEH BIR SINGH L-7628	59	-
SOVAIBA BUKHARI SHF1504200001	9,900	-
SUFYAN K	7,100	-
SUKHDARSHAN SINGH JOHAL (SHOOTER)	9,900	-
SHAGUN CHOUDHARY	15,110	-
SHARDUL VIHAAN (SHOOTER)	13,693	-
SIUS AG IM LANGHAG (SIUS)	6,983	-
SSB NEW DELHI	14,17,703	-
Talcher Rifle Club	73,387	73,387
Tamilnadu Police Sports	45,26,873	4,66,379
Tamilnadu Shooting Association	31,391	30,539
Tanya Pranav Morzaria (New)	19,039	19,039
Tejas Krishna (Shooter)	34,192	34,192
Tejaswani Sawant	9,165	9,166
Telangana Rifle Association (New)	-	2,39,652
Thomas George (Shooter)	45,035	45,035
Tinjit Dhanota (Shooter)	2,808	2,808
Top Gun Shooting Club	4,370	4,370
Tosinder Singh A-5919	-	1,180
TAJAMUL HUSSAIN L/M	52	-
TANVEER SINGH BAJWA	100	-
TRIPURA SHOOTING ASSN	2,212	-
T.R.S.MUTHU KUMAR	40	-
Ujjain District Rifle Association (New)	14	14
Uttaranchal State Rifle Association	4,37,629	1,50,508
UDAYVEER SIDHU (SHOOTER)	13,600	-
UDEY THAKUR	250	-
U P STATE RIFLE ASSOCIATION	8,81,451	-
Vaibhav Sharma	25,800	25,800
Vanshika Shahi	9,600	9,600
Vedant Dewan (New)	1,06,201	1,06,201
Velshankar-Tamilnadu (New)	15,000	15,000
Vijay Kumar (New)	4,099	4,099
Vijay Singh Mohansingh Rana (New)	615	615
Vijayveer Sidhu (Shooter)	3,026	3,026
Vikram Chopra-Coach	46,250	28,623
Vishwa Kundu (Shooter)	19,524	19,524
Vishwajeet Sachin Jadhav (Shooter)	410	410
Vivaan Kapoor (Shooter)	21,970	12,070
VIJAY SINGH A6017	134	-
V.K.DHALL	6,372	-
VIBHU SHARMA (SHOOTER)	472	-
VIBHUTI BHATIA (SHOOTER)	715	-
Wayanad District Rifle Association	4,79,373	4,79,373
West Bengal Rifle Association	12,000	1,87,179
Winner Shooting Club	-	1,99,126
YADURAJ SINGH SHM1801199102	9,900	-
YUVRAJ KUMAR MAHAJAN SHM0507199702	9,900	-
X-L Target Shooting Club, Nasik	-	39,826
Yashaswini Singh Deshwal-New	9,179	9,179
Zahra Mufaddal Deesawala (New)	11,349	1,449
Neha (Shooter)	-	15
Zorawar Singh	637	-
ZORAVAR SINGH SANDHU SHM0708197701	9,900	-
ZUBAER SIRA SHM1403200301	9,900	-
Total	7,82,55,221	8,82,85,612



Annexure B - Due from members/shooters

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Ajay Mishra Shooter	34,359	34,359
Amanpreet Singh L-5924	12,600	12,600
Anantjeet Naruka (Shooter)	-	22,759
Angad Vir Singh Bajwa (Shooter)	-	11,241
Anirudh Singh	-	66,576
Anish (Shooter) L-7280	-	8,876
Ankur Mittal L-5190	-	26,300
Arjun Babuta-Shooter	-	14,677
Aruna Kumari(L/M)	2	41,450
Bhavesh Shekhawat (Shooter)	-	319
CRPF	1,33,76,313	-
Directorate Of Sports & Youth Games (Assam)	-	11,23,999
Diwakar Yadav (Shooter)	13,607	13,607
DALJIT SINGH	100	-
DEEPAK VASUDEVAN	90	-
DEEPAI AVINASH DESHPANDE(COACH)	4,61,800	-
DIPENDRA SINGH	50	-
Elavenil Valarivan (Shooter)	-	5,777
Esha Singh (Shooter)	-	18,327
GRUNIG ELMIGER AG	23,83,249	-
Heena Sidhu (Shooter)	-	26,523
ISSF-GERMANY	12,86,652	-
Jitendra Vibhute (Shooter)	-	3,540
Jitu Rai (Shooter)	32,062	32,062
JASPAL RANA A5322 (COACH)	4,75,000	-
Kr Randhir Singh, Shimla	26,045	71,130
Lakshay L-6981	-	32,507
Manav Rachna Sport Academy	-	4,17,228
Manavadiya Rathore (Shooter)	-	11,203
Manavjit Singh Sandhu	-	52,787
Manoj Kumar	-	9,421
Manu Bhaker (Shooter)	-	15,951
Mehuli Ghosh (Shooter)	-	464
MAITREYI SINGH	90	-
MOHD G ANSARI RAJA A5126	180	-
MOHD. MUNAWAR NAUSHAD	30	-
Neha Chaphekar (Shooter)	-	921
New Motibagh Gun Club Patiala	8,38,826	9,88,867
NIRUPMA GAUTAM L/M	74	-
Ogg Shooters	4,02,760	-
P.N.Prakash	1,12,034	1,12,034
Parinaaz Dhaliwal (Shooter)	-	83,228
Prasiddhi M (Shooter)	-	7,885
PRETENDRA ABASAHEB JACHAK	90	-
R.Prithviraj Tondaiman	-	25,957
Rajkanwar Singh Sandhu (Shooter)	5,074	5,074
Ria Rajeshwari Kumari	8,785	8,785
Rachit Tandon	120	-
RAIGARH DISTT. RIFLE ASSOCIATION	553	-
S.P. Bhattacharya A-3372	-	344
Samresh Jung	-	12,940
Satguru Dass	-	3,822
Shagun Choudhary	-	2,15,430
Shardul Vihaan (Shooter)	-	54,765
Sheeraj Sheikh	-	1,77,403
Shreyasi Singh (Shooter)	286	286
Shweta Chaudhary	-	869
Sius Ag Im Langhag (Sius)	-	16,71,485
Sport Authority Of India (Hc.)	-	22,89,633



Ssb New Delhi	-	6,47,150
Subhankar Pramanick (Shooter)	-	7,755
Sumita Kumari Jain (New)	1,604	1,604
Sunil Kumar Mahaato (New)	633	633
SEZAL MAAN	90	-
SPORTS AUTHORITY OF INDIA	27,85,258	-
SUMA S SHIRUR (COACH)	4,25,800	-
Telangana Rifle Association (New)	2,407	-
Varsha Varman (Shooter)	1,24,024	1,24,024
Vibhu Sharma (Shooter)	-	34,228
Vibhuti Bhatia (Shooter)	-	13,187
Vrishankaditya Parmar (Shooter)	690	690
Yash Vardhan (New)	-	20,661
Zorawar Singh	-	55,459
Total	2,28,11,337	86,38,801



Annexure-C - Sundry Creditors for Services and Others

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
A2Z Travels Planners	22,624	98,148
Amar India (Medals)	20,235	-
Amazon Internet Services P. Ltd.	45,893	19,932
AJAY CARPETS	8,064	-
ART WORLD	13,30,277	-
ASHOKA TENT & CATERERS	8,90,099	-
Asian Travel Co. P. Ltd. (Wc.0	41,047	-
Axis Bank Forex Card A/C 918020076269266	2,082	3,94,941
Balmer Lawrie Ltd	84,850	1,23,137
BEST GROUP SERVICES	1,22,325	-
Datronics	-	2,06,615
Deepika Graphics	-	64,871
EASTWARD CONSULTING LLP	3,31,500	-
EVEN ARTZ	93,200	-
FRUIT GO	29,200	-
Ganga Nagar Taxi Service	8,14,342	-
Godavari Shilpkala P. Ltd	90,94,205	-
Hotel Excelsior Ltd.Unit Radisson Blu ,Faridabad	6,41,727	-
JAIDEEP GANDHI PHOTOGRAPHY	2,95,007	-
JASPREET GAS SERVICE WC	19,368	-
M R Technologies	15,600	2,031
MAHPAL DAIRY & FOODS	52,011	-
Manav Rachna International Institute Of Research	5,19,362	15,62,070
M-FIVE SECURITY P. LTD	40,734	-
MODH. KALAMUDDIN RAYIM (WC)	27,000	-
MUNISH SACHDEVA-WC	26,000	-
NR PRODUCTIONS (NEETI)	18,000	-
PARTH TRADING COMPANY	12,83,178	-
PIONEER DIAGNOSTICS WS	1,70,799	-
Punja Sahib Tours & Travels	14,80,738	-
RISE WORLDWIDE LIMITED (MEDIA)	58,24,099	-
Salasar Enterprises	1,54,708	33,264
SARVODAYA HOSPITAL & RESEARCH CENTRE	3,50,411	-
Selection Trial 3&4 (Advance For April)	20,97,684	28,98,834
SHIV TOURS AND TRAVEL-HARYANA	6,25,441	-
SNG Associates(PF)	6,000	6,000
TEJ BROTHERS	5,84,024	-
The Billiardiers Regd	-	18,708
THE SURYAA,NEW DELHI	8,99,365	-
TITU SONS	6,190	-
ULTIMA LED SOLUTION	5,900	-
VITALFACILITY MANAGEMENT	8,82,611	-
Work Force Contractual Service	1,27,208	60,292
Manav Rachna International Institute Of Research And Studies(CS	16,57,500	-
Total	3,07,40,608	54,88,843



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Annexures forming part of the Head Office Financial statements for the year ended 31 March 2021

Annexure F - Advances recoverable in cash or in kind or for value to be received

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
(i) For purchase of Stock-in-trade		
L/C Air Rifles	16,01,254	4,366
L/C Eley	57,47,009	17,05,498
L/C AIR PELLETS	-	12,48,471
L/C Clay Birds	5,073	9,33,014
L/C Rc4	-	45,48,473
LC-GECO AMO	-	51,163
L/C FLASH BIRDS	8,57,913	
Total	82,11,249	84,90,985
(ii) Prepaid expenses		
Expenses Paid In Advance		
Expenses Paid In Advance- Team	2,74,017	12,56,552
Expenses Paid In Advance-For Events	(20)	1,02,153
Total	2,73,997	13,58,705
(iii) Security Deposits		
Security (Bses)	1,69,716	1,12,500
Security Hello Marketing	3,000	3,000
Security-Rent (Gulshan Kaur)	1,20,000	1,20,000
Security (Rent-Sarla Kohli)	1,20,000	1,20,000
Total	4,12,716	3,55,500
(iv) Income tax deducted (TDS)/Refundable		
Refund Receivable F.Y-2009-10	2,92,624	2,92,624
Refund Receivable F.Y-2010-11	2,53,396	2,53,396
Refund Receivable F.Y-2011-12	2,68,490	2,68,490
Refund Receivable F.Y-2012-13	2,85,933	2,85,933
Refund Receivable F.Y-2013-14	1,76,354	1,76,354
Refund Receivable F.Y-2014-15	1,23,261	1,23,261
Refund Receivable F.Y-2015-16	2,09,717	2,09,717
Refund Receivable F.Y-2016-17	3,78,236	3,78,236
Refund Receivable F.Y-2017-18	1,82,058	1,82,058
Income Tax Refundable F.Y 2013-14	1,22,597	1,22,597
Income Tax Demand A.Y 2016-17	58,32,240	58,32,240
Income Tax Demand A.Y 2017-18	61,29,879	61,29,879
REFUND RECEIVABLE F. YEAR 2018-19	2,43,014	2,43,014
REFUND RECEIVABLE F. YEAR 2019-20	5,20,073	5,20,073
REFUND RECEIVABLE F. YEAR 2020-21	3,17,185	-
TDS Receivable(CSR)	7,69,036	-
Total	1,61,04,093	1,50,17,872
Total	2,50,02,055	2,52,23,062

Annexure- G Coaching /Training /Selection Camps

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Coaching Camp Exp	2,44,54,602	5,03,64,526
Remuneration to Coaches(CSR)	13,08,750	-
Sport Science Expert (Physios)(CSR)	17,70,000	-
Misc. Sports Promotion Exp	2,42,881	22,37,816
Total	2,77,76,233	5,26,02,342



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Annexures forming part of the Head Office Financial statements for the year ended 31 March 2021

Annexure-H Domestic Shooting events

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Selection Trial - 1 (3&4)	(1,45,983)	3,50,115
Selection Trial-2 (6&7)	-	(21,58,533)
Selection Trial-Shotgun	-	(1,50,240)
SELECTION TRIAL 1&2 (R/P)	-	(2,79,327)
SELECTION TRIAL 1&2 SHOTGUN	4,07,930	-
2ND WORKSHOP UNDER COACHES DEVELOPMENT PROGRAM	(53,341)	-
KHELO INDIA SCHOOL GAMES	-	(73,012)
28TH AIGVMSC/ 62th NSC BIG BORE	-	17,06,388
63RD NSCC-R/P (BHOPAL)-2019	-	(19,31,644)
63RD NSCC-SHOTGUN (DELHI)-2019	-	(1,35,28,185)
1ST & 2NDSELECTION TRIAL-KERALA	-	13,47,337
ISSF WORLD CUP-2019-20 (DELHI)-21	-	(20,79,032)
Participation of Indian Shooting Team (WC-21)	1,76,79,914	-
Issf World Cup New Delhi-20	23,97,500	-
19th KSSS. IN R/P & Sel. Trial-5	24,65,419	-
SELECTION TRIAL OLYMPIC GAMES	-	(49,15,012)
XII MASTER MEET(R/P) N.DELHI-2019	-	6,26,006
SELECTION TRIAL-6 & 12TH MM.-BHOPAL	-	1,01,341
SAF GAMES EXPENSES	-	9,822
1ST WORKSHOP UNDER COACHES DEVELOPMENT PROGRAM	-	6,51,514
Total	2,27,51,439	(2,03,97,935)

Annexure- I International Shooting events

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
14TH ASIAN SHOTGUN CHAMPIONSHIP-DOHA-2019	-	1,85,99,156
9TH ASIAN SHOTGUN CHAMPIONSHIP ALMATY-2019	-	18,74,688
AMUNITION TESTING-GERMANY	-	6,45,598
ISSF WORLD CHAMPIONSHIP-LONATO-2019	-	19,10,485
ISSF WORLD CUP AL AIN-UAE 2019	-	17,48,821
ISSF WORLD CUP BEIJING -CHINA-2019	-	33,78,896
ISSF WORLD CUP FINAL R/P-CHINA	-	7,12,361
ISSF WORLD CUP-LONOTO & SHUL-SHOTGUN	-	42,10,398
ISSF WORLD CUP MUNICH-2019	-	66,31,375
ISSF WORLD CUP R/P -BRAZIL	-	64,01,868
ISSF WORLD CUP R/P -SHUL-GERMANY	-	55,03,755
ISSF WORLD CUP SHOTGUN-FINLAND-2019	-	48,40,320
JUNIOR SHOTGUN CUP-FINLAND	-	13,06,798
JURY JUDGES LICENCE FEE	-	(10,953)
WORLD CHAMPIONSHIP-CHANGWON-KOREA	-	15,63,260
ISSF WORLD CUP, CYPRUS	-	47,627
ISSF "ACADEMY LICENCE FEE/ID/JURY	(67,567)	-
ISSF WORLD CUP CAIRO-EGYPT	31,38,465	-
Total	30,70,898	5,93,64,453



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Annexures forming part of the Head Office Financial statements for the year ended 31 March 2021

Annexure- J Bank Balances

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
UNION BANK A/C -108510100030594	75,362	73,836
UNION BANK A/C 176	-	-
UNION BANK FCRA A/C-31876	87,385	85,789
AXIS BANK 918010052524164	1,29,16,630	37,39,200
UNION BANK OCC A/C NO 122	-	54,28,369
UNION BANK OD A/C 062	-	1,21,19,617
Union Bank of India (MPL)-A/c No.-0002	4,05,32,651	-
Total	5,36,12,028	2,14,46,810

Annexure- K Input GST receivable

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
CGST/SGST/IGST PAYABLE/PAID-JAIPUR	-	3,367
GST PAYABLE & PAID	29,95,267	39,20,896
GST PAYABLE & PAID (CHENNAI)	-	1,000
GST PAYABLE & PAID (MP)	-	2,000
SGST/CGST/IGST-PAYABLE/PAID-KERALA	-	2,492
Total	29,95,267	39,29,755

Annexure- L Expenses payable

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Expenses payable	47,97,948	8,12,844
Salary Payable	2,46,488	3,32,738
Expenses payable(CSR)	14,29,125	-
Total	64,73,561	11,45,582



Annexure-D - Advance Paid to Creditors

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
AKD International	50,000	50,000
B.S. RANA (OFFICE)	49,615	-
Simmi Mehra	420	420
G.D.SEIGELL & CO.P.LTD	1,35,44,774	-
JSW IP HOLDING PVT. LTD (S.SHIP)	8,20,505	-
SHIVAAY ENTERPRISES	2,286	-
Our Dreamrun Digital Services P. Ltd	63,602	63,602
Prakash Freight Movers Ltd	25,20,669	2,73,483
R.C. Roadlines (Regd0 Tpt.	1,365	1,365
Total	1,70,53,236	3,88,870

Annexure-E - MSME Creditors

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Hub Sports Equipment P. Ltd	8,610	8,610
Nath Ahuja & Co	69,375	58,500
S D V & Co. (CA)	-	4,320
Synergy Technology Services P. Ltd	2,85,633	21,611
T.K.Sports Pvt. Ltd.	2,27,696	4,68,740
Yours Hospitality	20,57,143	16,68,487
Total	26,48,457	22,30,268



THE NATIONAL RIFLE ASSOCIATION OF INDIA

51-B, Institutional Area, Tughlakabad, New Delhi

Sales Office Balance Sheet as at 31st March, 2021

(Amount INR)

Particulars		Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
A	LIABILITIES			
	Head Office Account	1	10,29,19,259	11,43,65,684
	Current Liabilities and Provisions	2	5,56,453	5,05,898
	TOTAL		10,34,75,712	11,48,71,582
B	ASSETS			
	Fixed Assets	3	25,435	28,488
	Current Assets, Loans and Advances etc.	4	10,34,50,277	11,48,43,094
	TOTAL		10,34,75,712	11,48,71,582
	Significant Accounting Policies	12		
	Notes on Accounts	13		

The Notes referred to above forms an integral part of the Income & Expenditure account
In terms of our separate report of even date attached

for Nath Ahuja & Company

Chartered Accountants

FRN: 001083N


N. N. Ahuja


Proprietor

Membership No: 080178

For and on behalf of the Governing Body of NRAI


D. V. Seetharama Rao
Secretary General


Karan Kumar
Hony. Treasurer


R. K. Bhatia
Secretary


U. K. Jain
Accountant

Place : New Delhi

Date: 16th September, 2021

THE NATIONAL RIFLE ASSOCIATION OF INDIA

51-B, Institutional Area, Tughlakabad, New Delhi

Sales Office Income and Expenditure Account for the year ended 31st March, 2021

(Amount INR)

Particulars		Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
A	Income			
	Sale of Arms, Ammunitions etc.	5	8,41,41,159	14,53,69,477
	Other Income	6	2,77,405	8,21,774
	Closing Stock	7	10,28,73,165	11,38,95,405
	Total		18,72,91,729	26,00,86,656
B	Expenditure			
	Opening stock	8	11,38,95,405	7,89,55,471
	Purchase of Arms, Ammunitions etc.	9	5,79,15,088	14,76,95,546
	Establishment Expenses	10	74,92,174	70,35,632
	Other Administrative Expenditure	11	4,99,383	8,00,066
	Depreciation	3	3,053	3,446
	Total		17,98,05,103	23,44,90,161
C	Balance being Excess of Income over Expenditure (A - B)		74,86,626	2,55,96,495
	Transferred to Corpus/Capital Fund		-	-
D	Balance being Surplus carried to Head Office Account		74,86,626	2,55,96,495
	Significant Accounting Policies	12		
	Notes on Accounts	13		

The schedule referred to above forms an integral part of the Income & Expenditure account

In terms of our separate report of even date attached

for Nath Ahuja & Company

Chartered Accountants

FRN/001083M

N. N Ahuja

Proprietor

Membership No: 080178

For and on behalf of the Governing Body of NRAI

D. V. Seetharama Rao

Secretary General

Karan Kumar

Hony. Treasurer

Place: New Delhi

Date: 16th September, 2021

R. K. Bhatia

Secretary

U. K. Jain

Accountant

Sale Office Cash Flow Statement as at 31st March, 2021


Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
	Amount in INR	Amount in INR
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	74,86,626	2,55,96,495
Adjustments for :-		
Depreciation	3,053	3,446
Operating profit before working capital changes	74,89,679	2,55,99,941
Adjustments for changes in working capital:-		
(Increase)/Decrease in Stock	1,10,22,240	(3,49,39,934)
(Increase)/Decrease in staff loans	3,07,193	(2,13,403)
Increase/(Decrease) in Current Liabilities & Provisions	50,555	58,556
Increase/(Decrease) in Head Office Account	(1,89,33,051)	94,03,671
Cash generated from operations		
Net cash from operating activities	(63,384)	(91,169)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets		-
Net cash used in investing activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	-
Net cash flow from financing activities	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(63,384)	(91,169)
Cash & Cash equivalent at the beggning of the year	4,24,858	5,16,027
Cash & Cash equivalent at the closing of the year*	3,61,474	4,24,858
*Cash & Cash equivalent comprise :		
Cash on hand	1,16,285	1,85,020
Postage Imprest	3,311	4,311
Balances with Scheduled Banks	2,41,878	2,35,527
Total	3,61,474	4,24,858


The notes referred to above forms an integral part of the financial statement


In terms of our report attached.

for **Nath Ahuja & Company**
Chartered Accountants
FRN : 001083N

N. N. Ahuja
Proprietor
Membership No: 080178


D. V. Seetharama Rao
Secretary General


Karan Kumar
Joint Treasurer


R. K. Bhatia
Secretary


U. K. Jain
Accountant

Place: New Delhi
Date: 16th September, 2021

THE NATIONAL RIFLE ASSOCIATION OF INDIA

51-B, Institutional Area, Tughlakabad, New Delhi

12 Significant Accounting Policies

12.1 Basis of Accounting

The financial statements are prepared under historical cost convention on a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

12.2 Fixed Assets

Fixed Assets are valued at cost of acquisition inclusive of inward freight, duties and taxes, incidental/installation and direct expenses related to acquisition.

12.3 Depreciation

Depreciation is provided on written down value method as per the rates specified in the Income tax act, 1961. In respect of assets which has been used for less than 180 days, depreciation at half rates has been provided in accordance with the Income tax act, 1961.

12.4 Inventory

Stores and spares (including machinery spares) are valued at cost.

Stock-in-trade (being Arms, Ammunitions, Clay birds, Air Pellets, Souvenirs, Ties, Pins, accessories, etc.) are valued at cost or Net realizable value (whichever is lower).

The costs are based on FIFO method of accounting and is determined by considering purchase price, custom duty, clearing charges, freight and all other charges for bringing the inventory to its present location and condition.

12.5 Revenue Recognition

Accounting for Sales

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes sales tax and value added tax, goods and service tax.

12.6 Accounting for Purchase

Purchase is accounted at cost which comprises purchase price, custom duties, clearing charges, freight and all other charges for bringing the goods to its present location and condition.

13 Notes on Accounts

13.1 The Association's Sales Office is in the business of Sales and Purchase of Arms, Ammunitions and Sports Accessories etc. for its Members. The Association is maintaining separate books of accounts in respect of this activity. The Income arising from this activity is applied for the purpose of Sports Promotion Activities.

13.2 No provision for Income tax has been made in the books of accounts, as it has obtained exemption from Commissioner of Income tax (Exemption) u/s 12A of the Income tax act, 1961 vide Registration No. DIT(E)/95-96/T-334/168 dated 08/09/1995.

13.3 Previous year's figures have been regrouped or rearranged wherever necessary, to confirm with current year classification and for the purpose of comparison and presentation.

13.4 The Association does not have any written policy regarding the sale of Arms & Ammunitions to the Members & Affiliated Body.



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 1 Head Office Account

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Balance at the beginning of the year	11,43,65,684	7,93,65,518
Add: Amount transferred from Shooters Benevolent Fund		932
Add: Net Amount of transactions with Head Office during the year	(1,89,33,051)	94,02,739
Add: Balance being Surplus from the Income & Expenditure account	74,86,626	2,55,96,495
Total	10,29,19,259	11,43,65,684

Note 2 Current Liabilities and Provisions

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Statutory Liabilities		
(a) for provident fund/EDLI	2,28,868	2,00,033
Other Liabilities		
(a) Salary Payable	3,21,168	3,00,487
(b) Expenses Payable	6,417	5,378
Total	5,56,453	5,05,898

Note 4 Current Assets, Loans and Advances etc.

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Inventories		
<i>(As taken, valued and certified by the Management)</i>		
(a) Stock-in-trade	10,28,73,165	11,38,95,405
Cash and Bank Balances		
(a) Cash in hand	1,16,285	1,85,020
(b) Postage imprest	3,311	4,311
(c) Bank balances	2,41,878	2,35,527
Loans		
<i>(Unsecured, Considered Good)</i>		
(a) To Staff	2,15,638	5,22,831
Total	10,34,50,277	11,48,43,094



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 5 Sale of Arms Ammunition etc.

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Traded Goods		
Ammunition	5,77,19,181	10,61,69,239
Arms	1,51,76,822	2,56,10,306
Taget paper/Clay Targets, etc.	1,12,45,156	1,35,89,932
Total	8,41,41,159	14,53,69,477

Note 6 Other income

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Interest income	6,460	7,451
Sale of Scrap	2,70,945	8,14,323
Total	2,77,405	8,21,774

Note 7 Closing Stock

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Stores and Spares	74,854	75,686
Stock-in-Trade		
Arms	2,37,13,172	3,35,05,031
Ammunitions	4,75,27,879	5,19,82,629
Air Pellets	18,31,891	38,27,114
Equipments	17,55,131	17,55,131
Accessories and Literature	1,17,23,292	1,13,24,117
Clay Birds/Targets	10,99,141	6,32,607
Stock with Sports Authority of India (SAI)	1,33,98,791	91,97,849
Stock at Karan Singh Shooting Range (KSSR)	17,49,014	15,95,241
Total	10,28,73,165	11,38,95,405

Note 8 Opening Stock

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Stores and Spares	75,686	33,035
Stock-in-Trade		
Arms	3,35,05,031	1,56,87,936
Ammunitions	5,19,82,629	3,60,03,771
Air Pellets	38,27,114	24,22,429
Equipments	17,55,131	17,55,131
Accessories and Literature	1,13,24,117	66,74,826
Clay Birds/Targets	6,32,607	9,43,389
Stock with Sports Authority of India (SAI)	91,97,849	1,48,15,167
Stock at Karan Singh Shooting Range (KSSR)	15,95,241	6,19,787
Total	11,38,95,405	7,89,55,471



THE NATIONAL RIFLE ASSOCIATION OF INDIA
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 9 Purchase of Arms Ammunition etc.

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Traded Goods		
Ammunition	3,57,47,348	9,50,72,568
Arms	1,48,17,245	3,49,18,910
Pins & Stickers	-	-
Others (Paper Targets, Accessories, Clay Birds, etc.)	73,50,495	1,77,04,068
Total	5,79,15,088	14,76,95,546

Note 10 Establishment Expenses

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Staff Salaries	60,42,729	55,21,869
Ex-gratia	9,31,264	10,29,535
Employer's Contribution to PF & EDLI	5,18,181	4,84,228
Total	74,92,174	70,35,632

Note 11 Other Administrative Expenses

(Amount in INR)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Repairs to Others	23,005	29,741
Postage, Telephone and Communication	98,062	1,43,634
Printing and Stationery	53,559	1,14,202
Traveling and Conveyance	59,431	1,03,646
General Expenses	2,64,630	4,08,843
Bank Charges	696	-
Total	4,99,383	8,00,066



THE NATIONAL RIFLE ASSOCIATION OF INDIA

51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 3 Fixed Assets

Fixed Assets	Computers	Furniture and Fixtures	Office Equipment's	Total
Rate of Depreciation	40%	10%	15%	
As of April 1, 2020 (Opening WDV)	82	24,820	3,586	28,488
Additions				-
for more than 180 days	-		-	-
Consideration/Realization out of above additions and opening	-	-	-	-
for less than 180 days	-	-	-	-
Consideration/Realization out of above additions	-	-	-	-
As of March 31, 2021	82	24,820	3,586	28,488
Depreciation				
at full rate	33	2,482	538	3,053
at half rate	-	-	-	-
	33	2,482	538	3,053
As of March 31, 2021 (Closing WDV)	49	22,338	3,048	25,435

